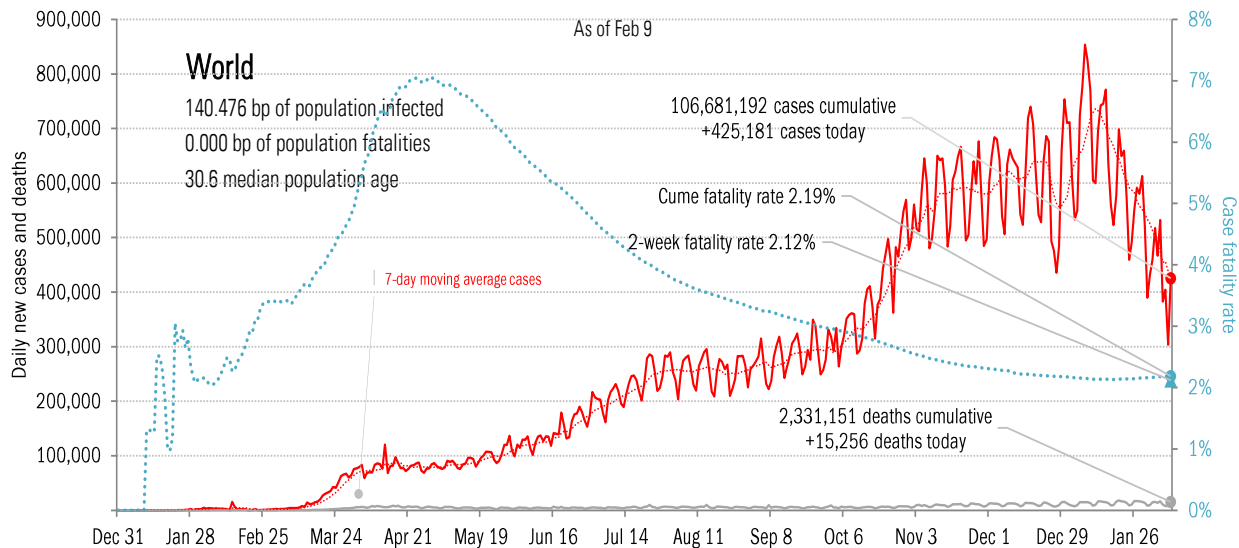
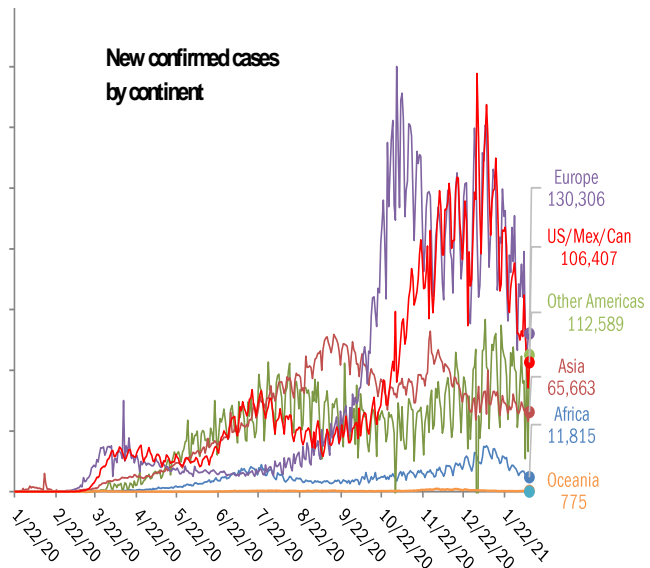


Data Insights: Covid-2019 Monitor

Wednesday, February 10, 2021

The global scorecard

The worst ten countries			
New cases		New Deaths	
United States	+92,986	United States	+2,795
Brazil	+74,925	Brazil	+1,986
France	+18,886	Mexico	+1,701
Spain	+16,402	United Kingdom	+1,052
Russia	+14,808	Germany	+815
United Kingdom	+12,441	Spain	+766
India	+11,067	France	+724
Mexico	+10,738	Russia	+519
Italy	+10,612	Italy	+422
Peru	+10,080	South Africa	+396
+272,945		+11,176	
World	+425,181	World	+15,256
Top ten	64%	Top ten	73%



Source: [Johns Hopkins](#), [Covid Tracking Project](#), TrendMacro calculations

For more information contact us:

Donald Luskin: 312 273 6766 don@trendmacro.com

Thomas Demas: 704 552 3625 tdemas@trendmacro.com

Copyright 2021 Trend Macrolytics LLC. All rights reserved. This document is not to be forwarded to individuals or organizations not authorized by Trend Macrolytics LLC to receive it. For information purposes only; not to be deemed to be recommendations for buying or selling specific securities or to constitute personalized investment advice. Derived from sources deemed to be reliable, but no warranty is made as to accuracy.

The US scorecard

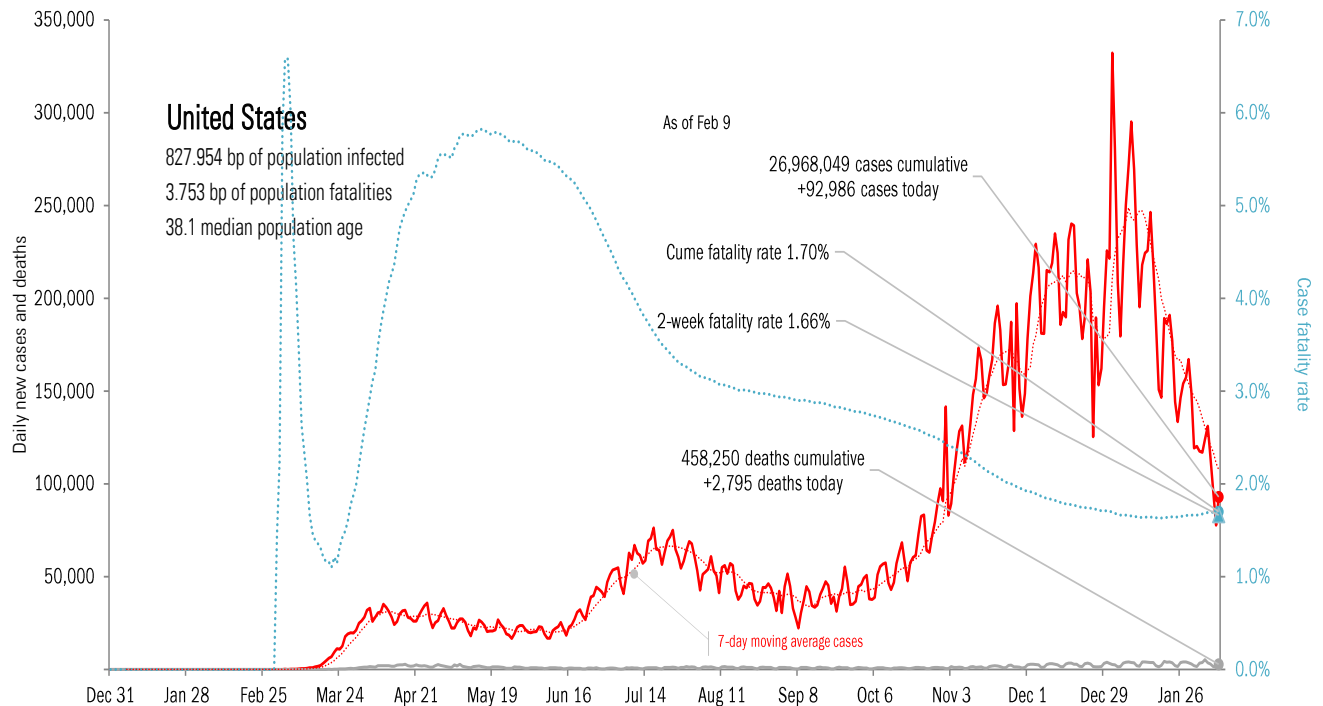
The ten worst US states

New cases			New Deaths			New in hospital			Curre cases			Curre deaths			Curre in hospital			Hospital use		ICU use	
TX	+13,329		CA	+327		NY	+159		CA	3,354,591		CA	44,477		NY	89,995		AK	144%	GA	86%
CA	+8,251		TX	+301		KY	+41		TX	2,504,556		TX	39,001		FL	76,001		RI	99%	RI	85%
NY	+7,866		FL	+239		NC	+35		FL	1,758,254		NY	36,481		NJ	61,797		GA	80%	OK	85%
FL	+6,911		AZ	+231		WV	+19		NY	1,487,086		FL	28,526		AZ	54,967		MD	78%	AL	84%
AZ	+4,381		GA	+171		MA	+14		IL	1,150,170		PA	22,620		GA	52,262		MA	77%	CA	83%
PA	+4,088		PA	+149		NJ	+13		GA	947,416		NJ	22,103		CH	47,853		FL	77%	TX	83%
GA	+3,721		NY	+142		CT	+11		CH	925,350		IL	21,802		AL	43,499		CT	77%	DC	81%
NJ	+3,576		CH	+98		DE	+11		PA	876,913		MI	15,925		IN	41,207		PA	77%	NC	81%
VA	+3,291		NJ	+92		IA	+9		NC	802,065		GA	15,301		MD	33,288		SC	77%	MD	79%
CH	+3,207		VA	+78		PA	+9		AZ	787,268		MA	15,124		WI	25,021		CA	76%	FL	79%
+58,621			+1,828			+321			14,593,669			261,360			525,890			All states 70%		72%	
All states +92,986			+2,795			-876			All states 26,968,049			458,250			831,088			All states 70%		72%	
Top ten 63%			65%			-37%			Top ten 54%			57%			63%			Median 68%		69%	

Some states not reporting

Five most improved US states

Fewer daily cases		Fewer new deaths		Fewer new hospitalizations		Most recoveries	
CT	-3,498	KS	-96	MS	-99	TX	+20,408
CA	-2,163	CT	-52	AL	-94	MS	+14,964
KS	-1,398	SC	-36	FL	-74	PA	+9,613
MI	-1,210	TN	-32	CH	-72	CH	+5,934
NY	-582	IL	-18	OK	-53	TN	+3,644



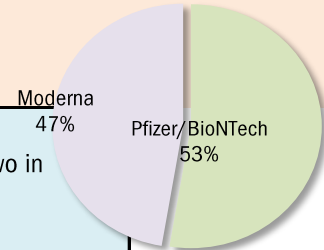
Source: [Covid Tracking Project](#), [Dept. of Health and Human Services](#), [CDC](#), TrendMacro calculations

Rolling out the vaccines in the US

US overall	Over last day
62.90 million doses distributed	+3.59 million/day
43.21 million doses administered	+0.79 million/day
32.87 million persons with one or more shot	+0.53 million/day
9.84 million persons with two or more shots	+0.32 million/day
5.02 million shots long-term care residents/staff	+0.07 million/day

68.7% of distributed doses administered

13.2% of US pop at least 1 shot	3.0% 2 shots
100% of LTC at least 1 shot	26.4% 2 shots



At today's dosing pace,
every American will have two in
778 days
by Mar 28, 2023

US will achieve herd immunity in
376 days
by Feb 20, 2022

State	Best	Middle	Worst
Doses distributed as % population	Best		
One shot received as % population		Middle	
Two shots received as % population			Worst

AK
35.1%
15.2%
5.7%

ME
20.6%
10.3%
3.6%

WI
18.0%
10.3%
2.8%

VT
20.8%
10.4%
4.5%

NH
19.7%
8.9%
3.5%

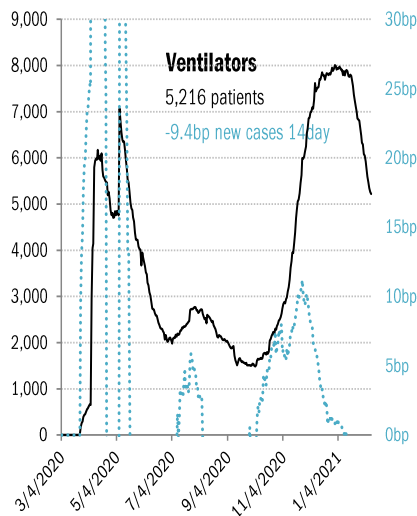
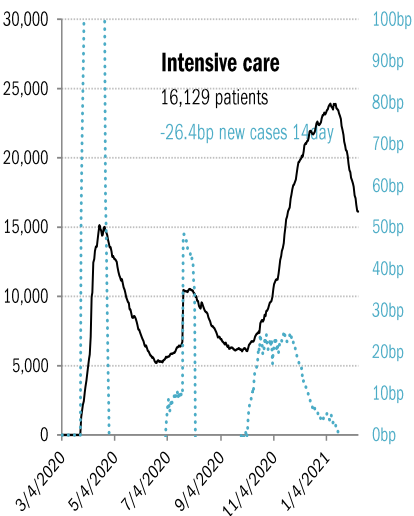
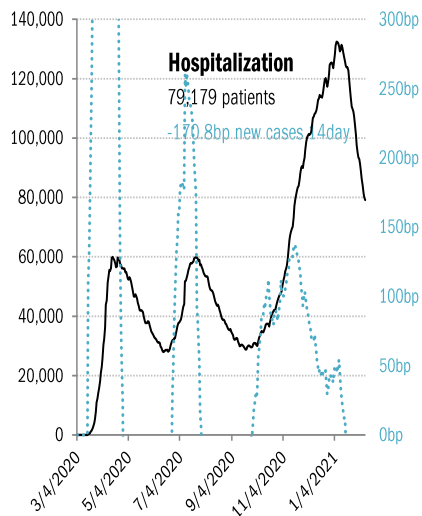
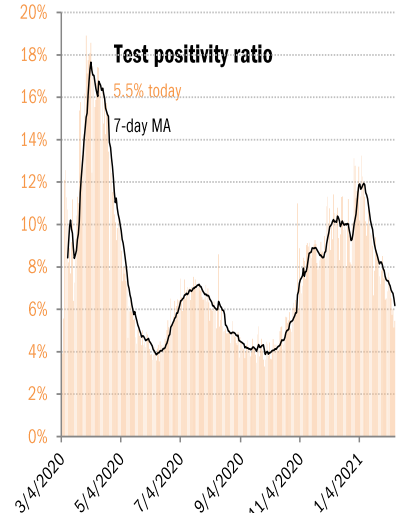
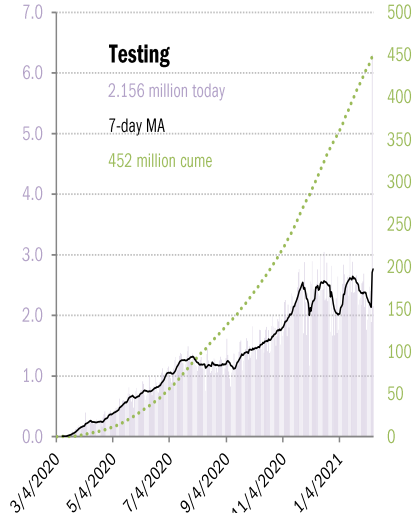
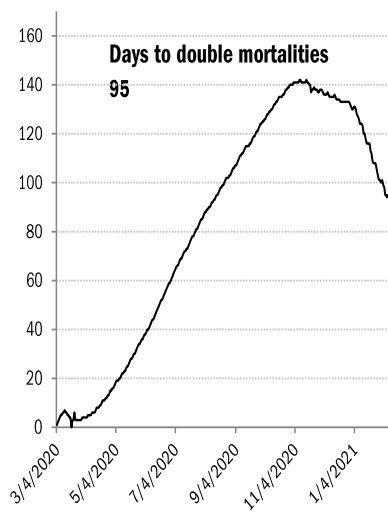
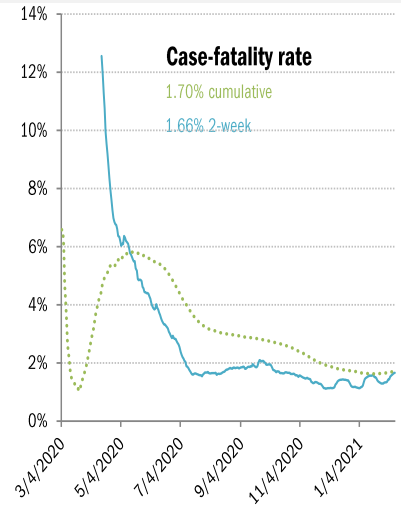
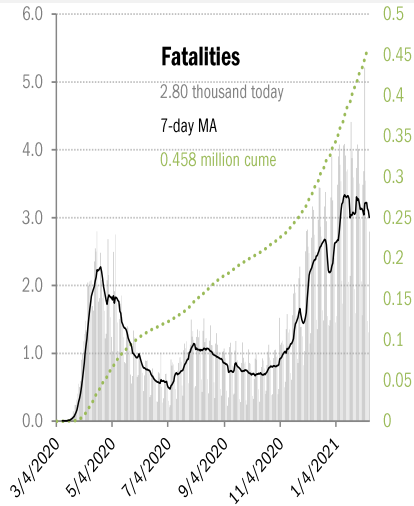
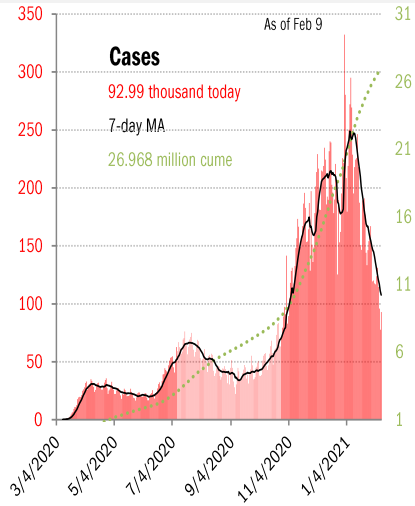
WA	ID	MT	ND	MN	IL	MI	NY	MA		
17.9%	15.8%	15.4%	18.8%	17.3%	17.4%	18.5%	17.6%	18.5%		
9.7%	8.5%	9.6%	11.5%	9.6%	9.1%	9.5%	9.2%	9.4%		
2.6%	2.1%	3.5%	5.0%	2.9%	2.4%	3.4%	2.9%	2.6%		
OR	NV	WY	SD	IA	IN	OH	PA	NJ	CT	RI
19.0%	16.6%	19.6%	19.0%	16.2%	17.9%	17.7%	18.1%	16.7%	22.4%	19.6%
10.1%	9.2%	10.2%	10.5%	8.2%	8.9%	9.1%	8.9%	9.6%	11.6%	8.1%
3.5%	2.2%	2.9%	4.6%	2.9%	2.4%	2.7%	2.7%	2.7%	3.7%	3.4%
CA	UT	CO	NE	MO	KY	WV	VA	MD	DE	
18.7%	16.6%	18.1%	20.0%	15.7%	18.6%	21.2%	18.1%	18.2%	16.7%	
9.8%	9.6%	9.4%	8.6%	8.0%	9.8%	12.3%	10.7%	8.9%	10.4%	
2.2%	3.3%	3.7%	3.5%	2.4%	2.9%	6.0%	2.6%	2.6%	2.6%	
AZ	NM	KS	AR	TN	NC	SC	DC			
17.4%	19.3%	16.9%	19.2%	16.9%	16.4%	13.8%	23.7%			
9.6%	12.1%	8.0%	10.1%	8.2%	9.6%	8.9%	10.7%			
2.3%	4.2%	2.4%	3.2%	3.7%	2.7%	2.3%	3.8%			
OK	LA	MS	AL	GA						
19.0%	18.9%	18.0%	16.8%	17.3%						
10.9%	9.4%	9.0%	8.1%	8.7%						
3.8%	3.9%	2.0%	1.9%	2.1%						
HI	TX	FL	PR							
20.2%	15.8%	19.6%	19.8%							
10.0%	8.9%	9.4%	7.4%							
3.0%	2.9%	3.2%	2.4%							

As of Feb 9

Source: [CDC](#), [CDC](#), TrendMacro calculations

US deep-dive

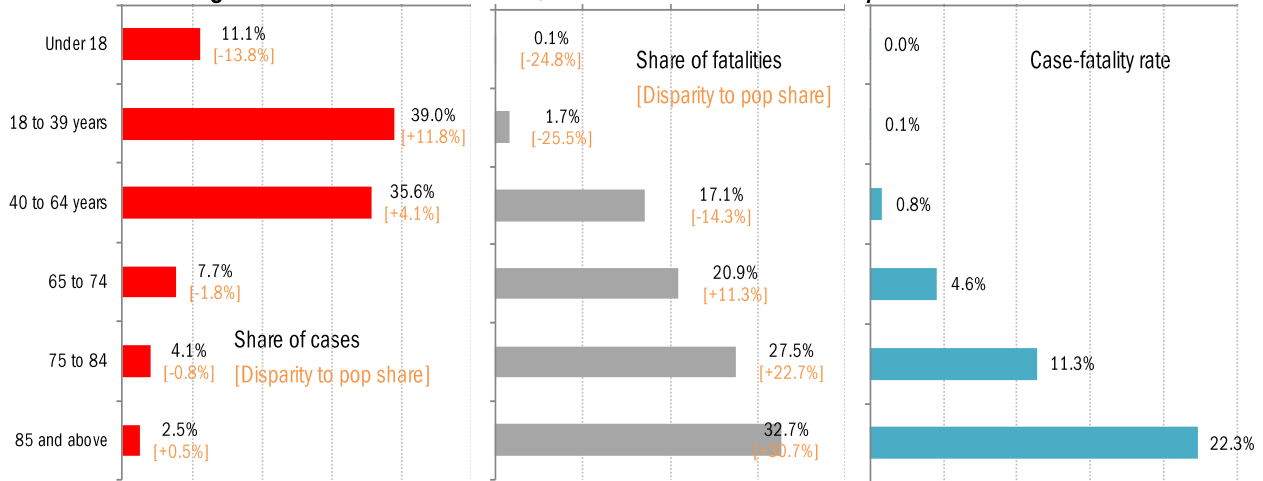
National and state-by-state data do not line up because of different sources



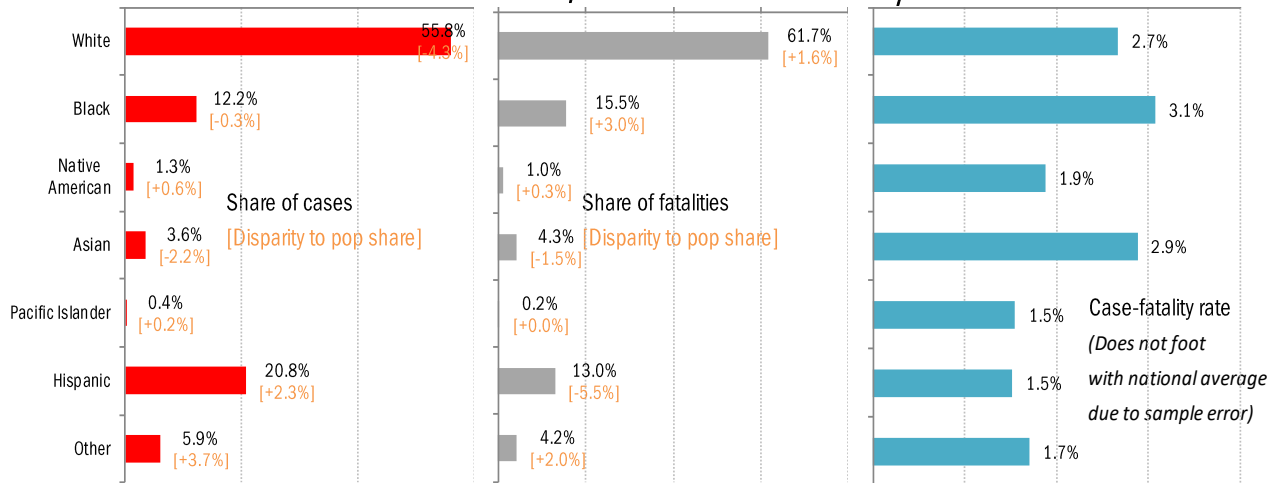
Source: [Covid Tracking Project](#), TrendMacro calculations

US deep-dive on the demographics of age, race and health

Age distribution of US cases, fatalities and case-fatality rates

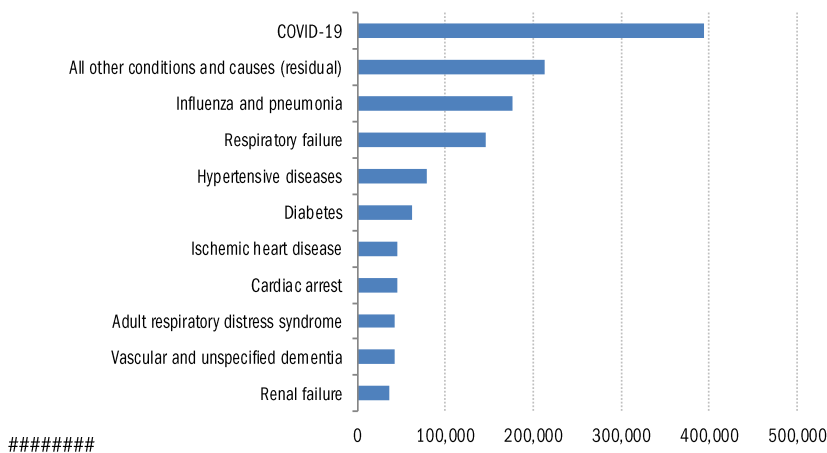


Racial distribution of US cases, fatalities and case-fatality rates



Comorbidities

Top-ten joint causes of Covid mortalities, cumulative



For 6% of the deaths, COVID-19 was the only cause mentioned. For deaths with conditions or causes in addition to COVID-19, on average, there were 2.9 additional conditions or causes per death.

Source: Distributions [CDC](#), Comorbidities [CDC](#), TrendMacro calculations

Recommended reading

[Variant-proof vaccines — invest now for the next pandemic](#)

Dennis R. Burton & Eric J. Topol
Nature
February 8, 2021

[Exam-School Admissions Come Under Pressure amid Pandemic](#)

Naomi Schaefer Riley
Education Next
February 9, 2021

[Could a Single Vaccine Work Against All Coronaviruses?](#)

Carl Zimmer
New York Times
February 9, 2021

[‘German ministry hired scientists to induce corona fear’](#)

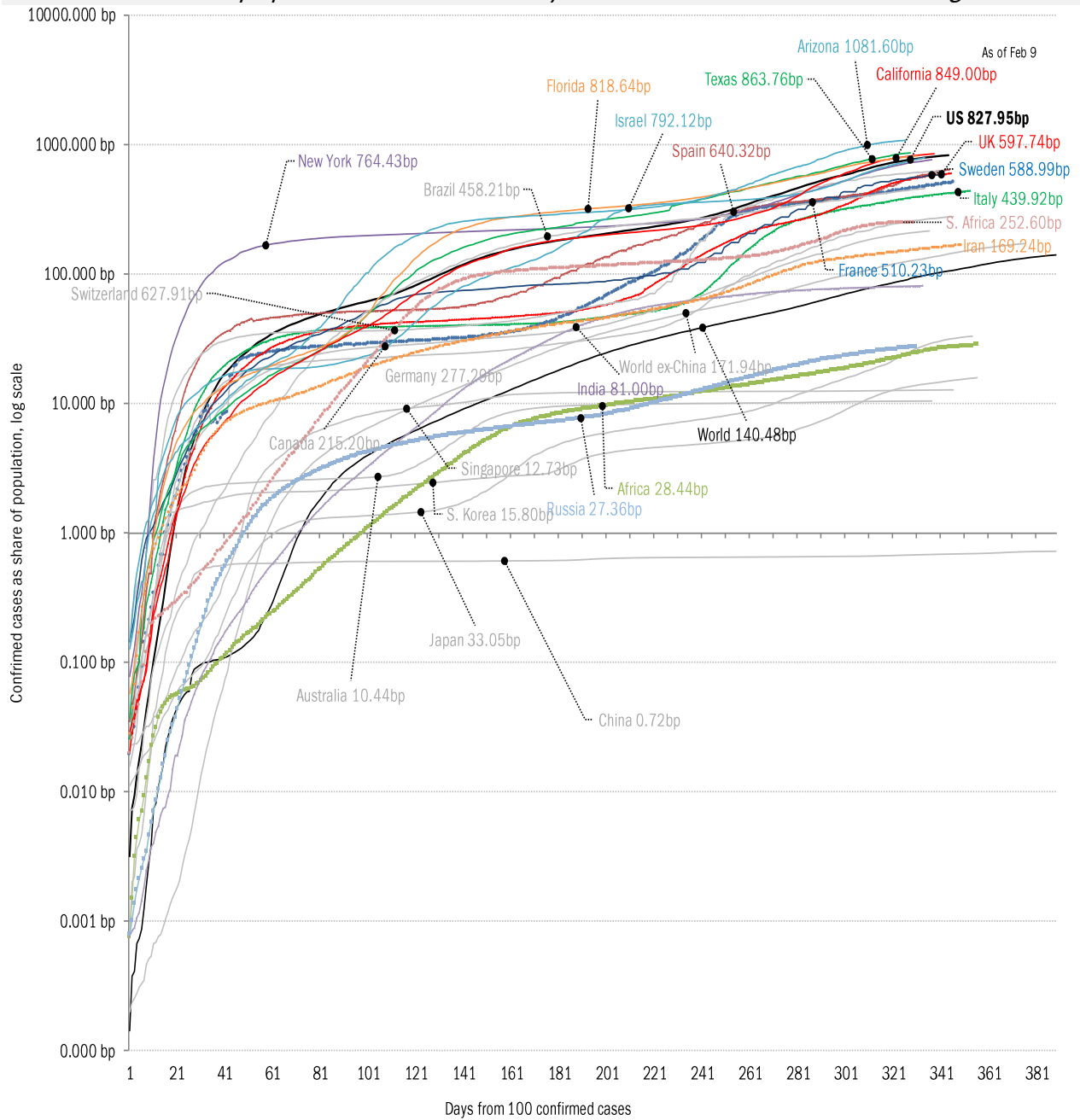
Netherland News Live
February 9, 2020

Meme of day



Source: Our beloved clients, and [Power Line blog "The Week in Pictures"](#)

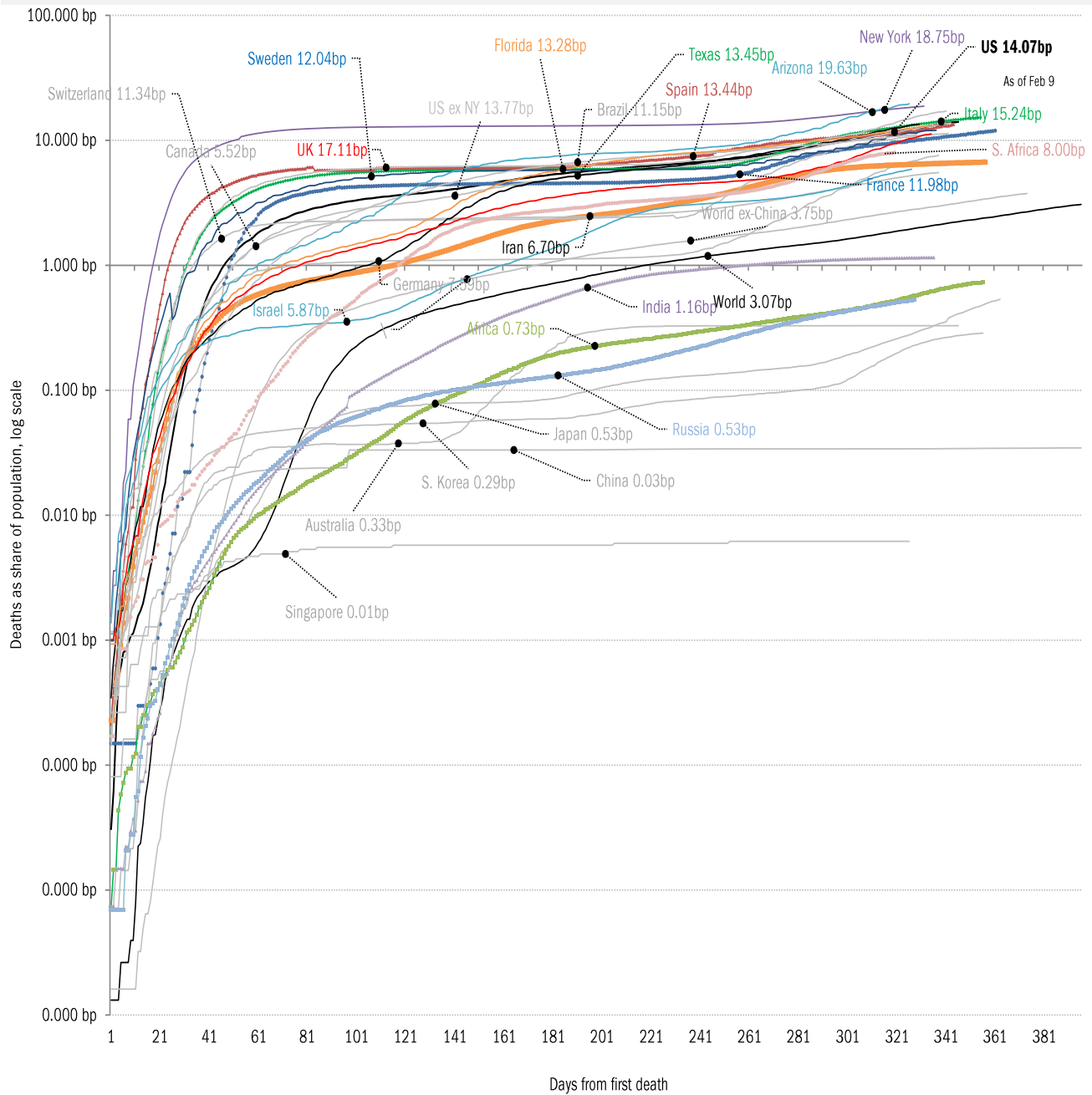
The coronavirus case accelerometer... tracking the world's infection curves
Share of infected population from first day with 100 confirmed cases, log scale



Source: [Johns Hopkins, Covid Tracking Project](#), TrendMacro calculations

The coronavirus mortality accelerometer ... tracking the world's fatality curves

Share of deceased population from day of first fatality



Source: [Johns Hopkins](#), [Covid Tracking Project](#), TrendMacro calculations

"Exponential"? Our most reliable evidence of the rate of spread of Covid-2019

Vertical: days to double deaths Horizontal: days from first death

Flat indicates exponential spread Declining indicates supra-exponential spread Rising indicates sub-exponential spread

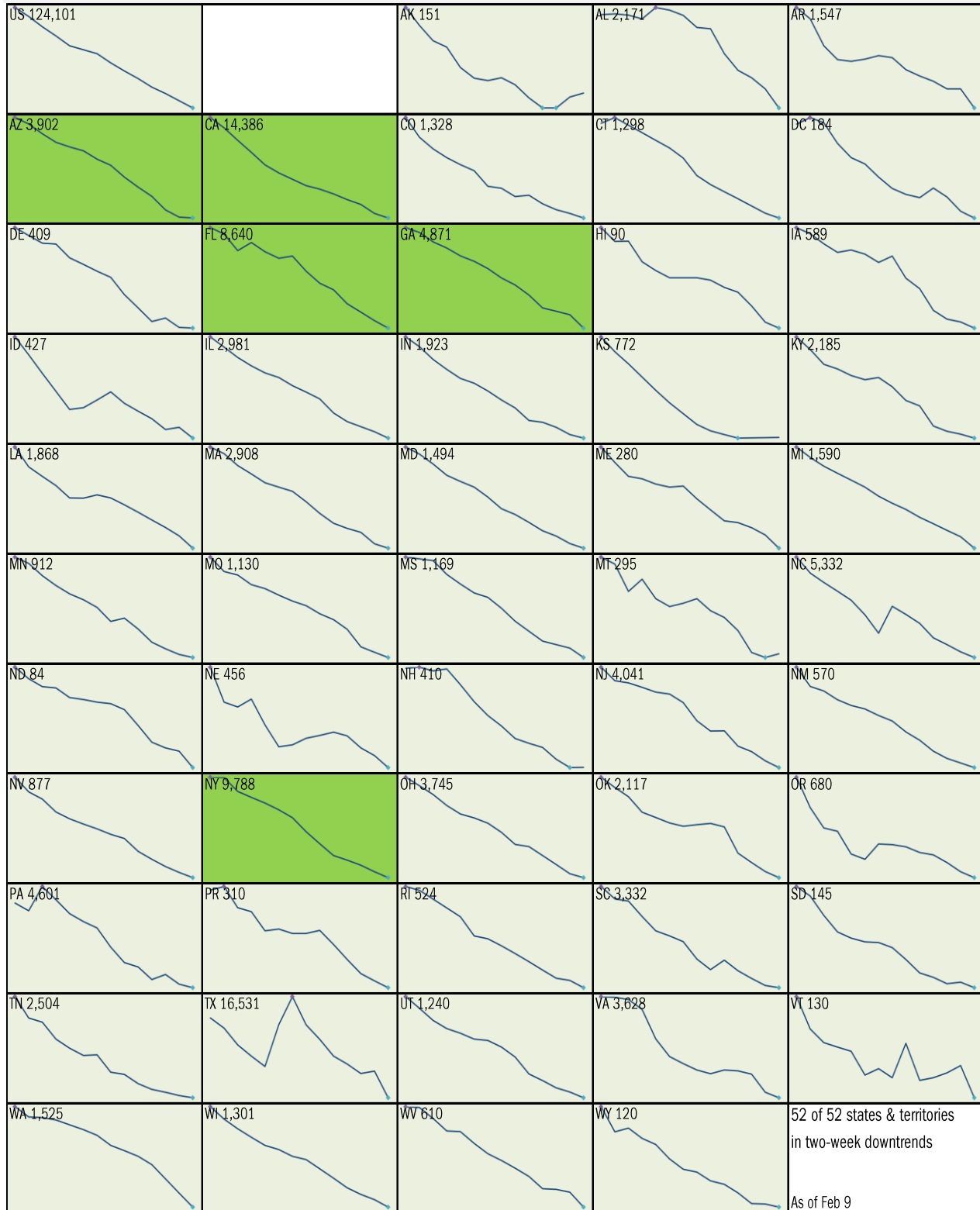


Source: [Johns Hopkins](#), [Covid Tracking Project](#), TrendMacro calculations

Requirement to [Open Up America Again](#): 14-day "downward trajectory" in new cases

14-day moving average, last 14 days *Most recent value displayed* ● High ● Low

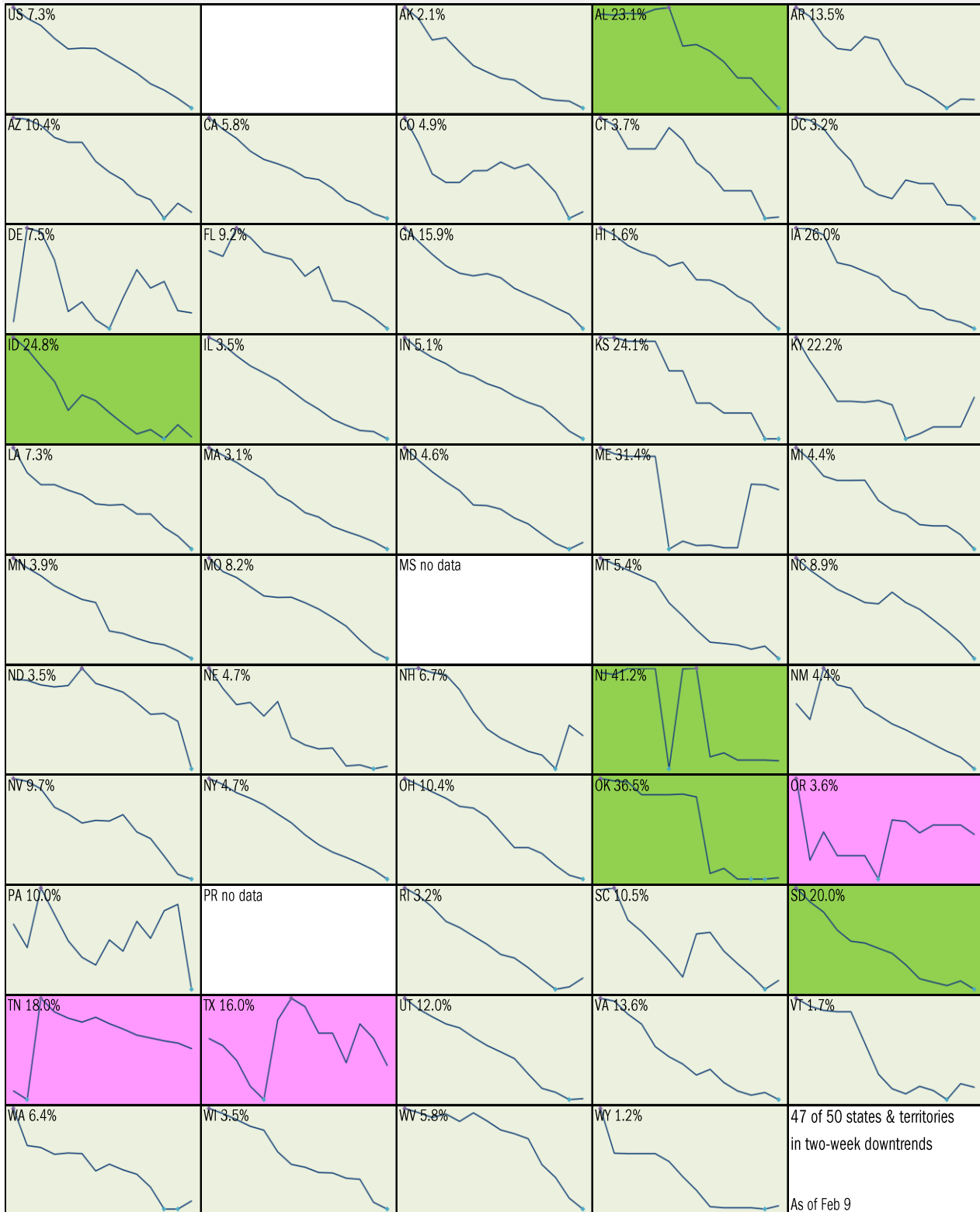
■ Downward trajectory ■ Five best ■ Upward trajectory ■ Five worst



Source: [Covid Tracking Project](#), TrendMacro calculations

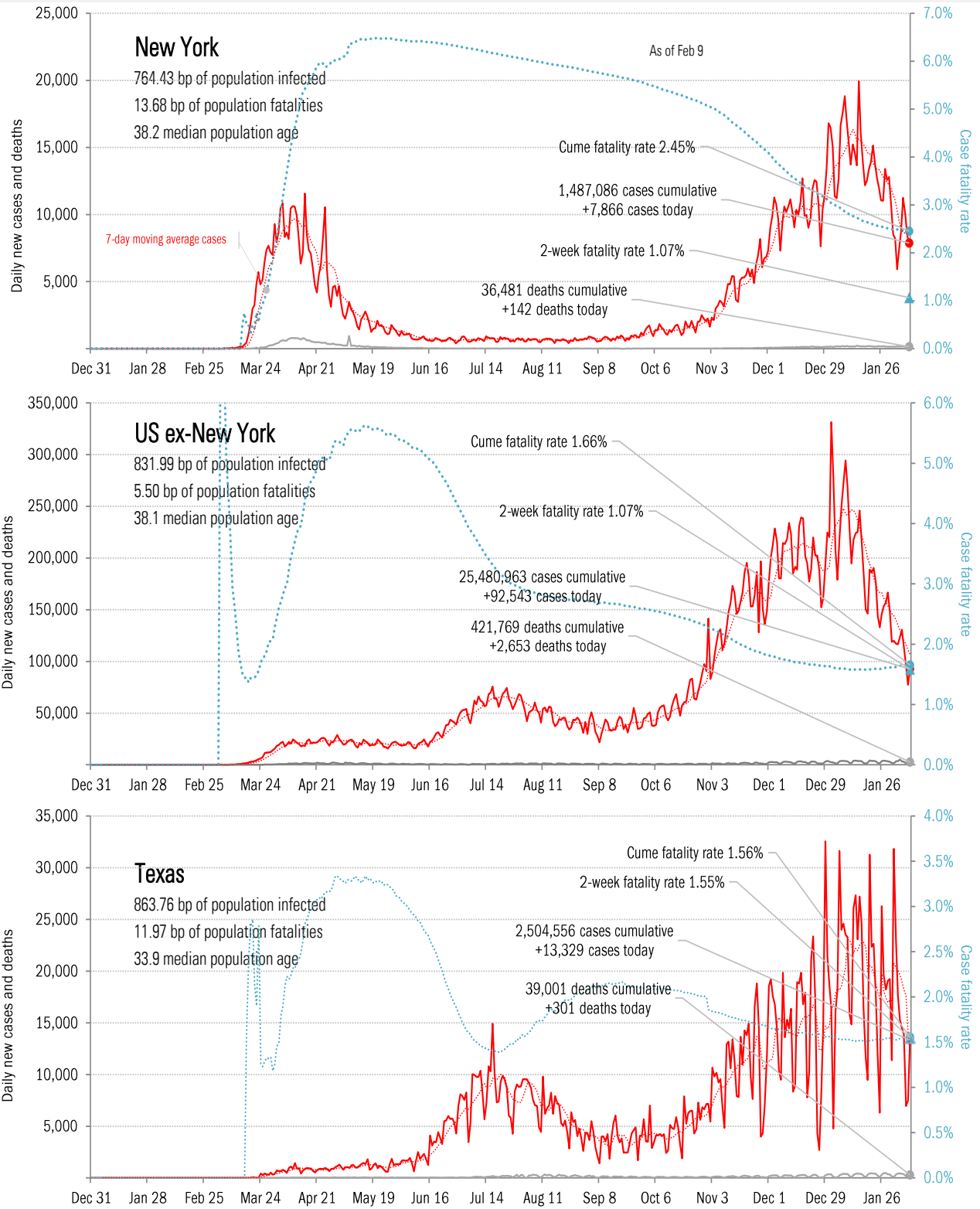
Alt requirement to [Open Up America Again](#): 14-day "downward trajectory" in pos tests

14-day moving average, last 14 days *Most recent value displayed* ● High ● Low
 ■ Downward trajectory ■ Five best ■ Upward trajectory ■ Five worst



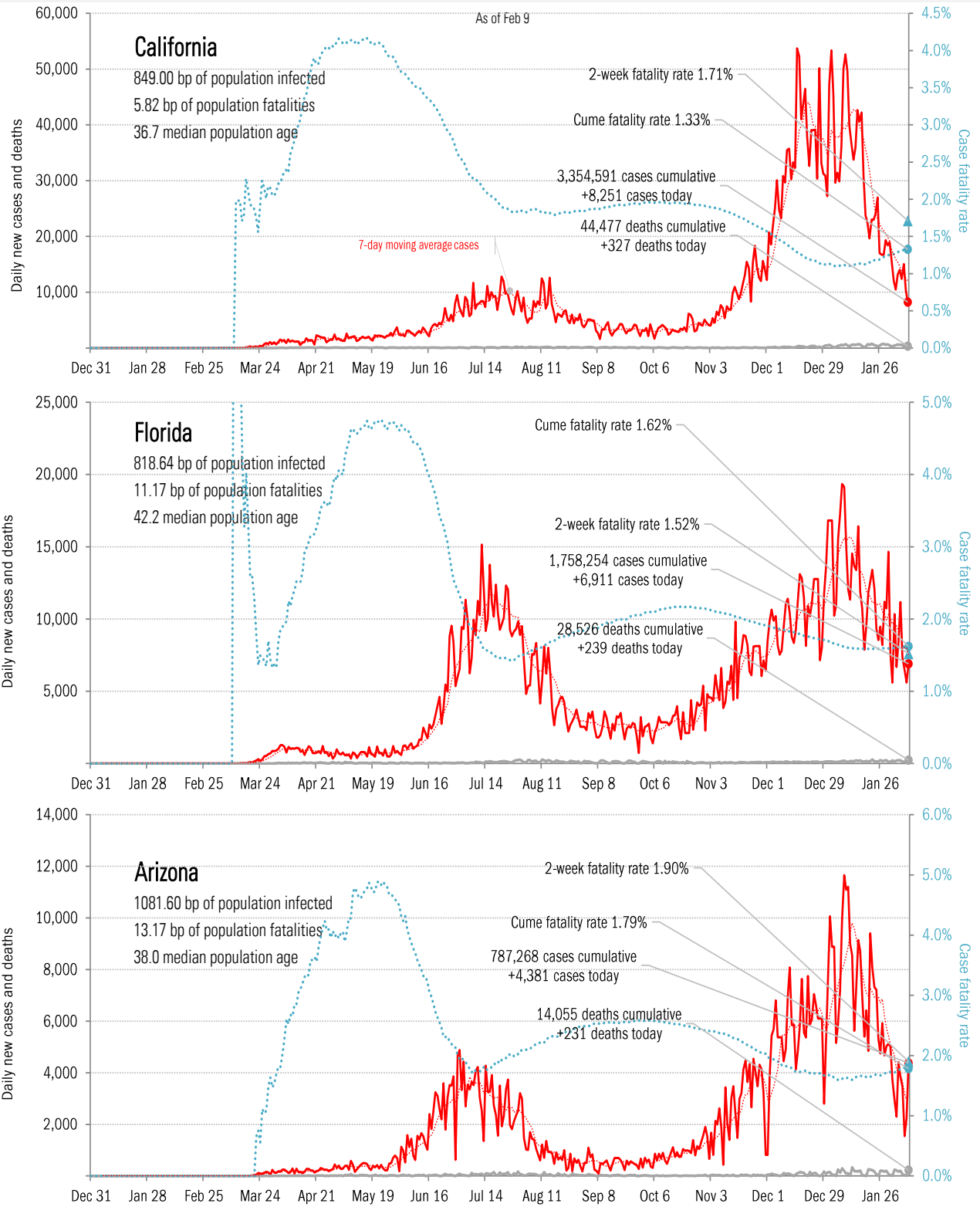
Source: [Covid Tracking Project](#), TrendMacro calculations

From Ground Zero to the Rio Grande



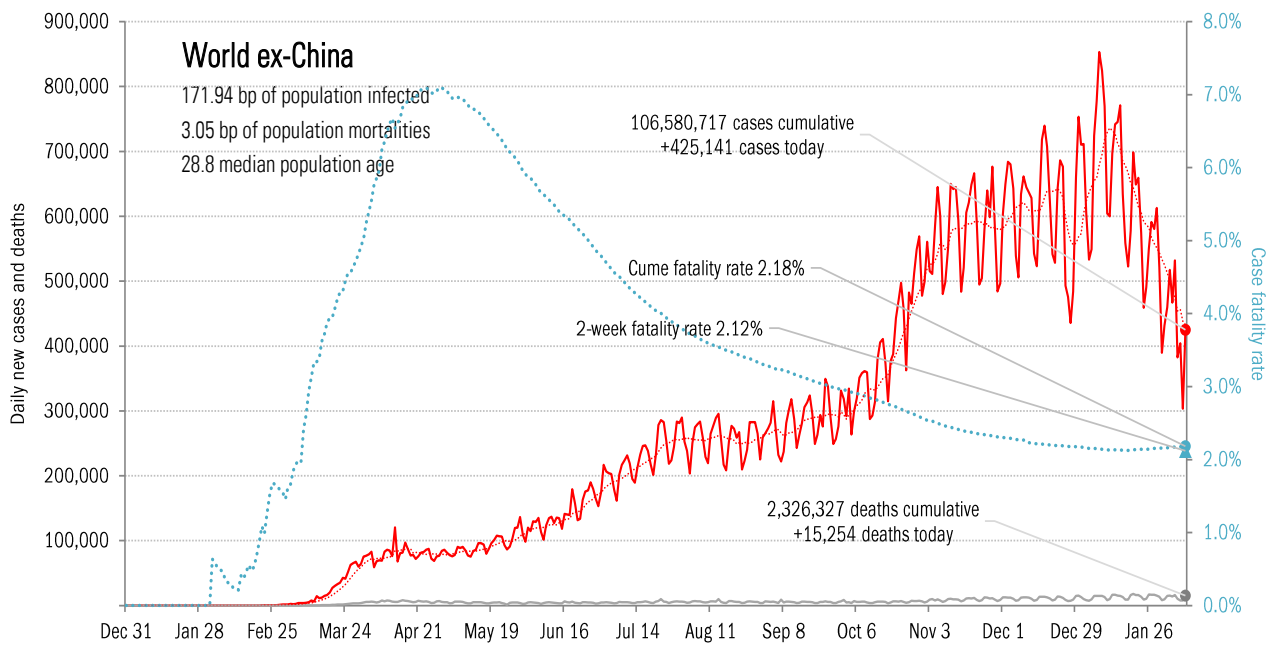
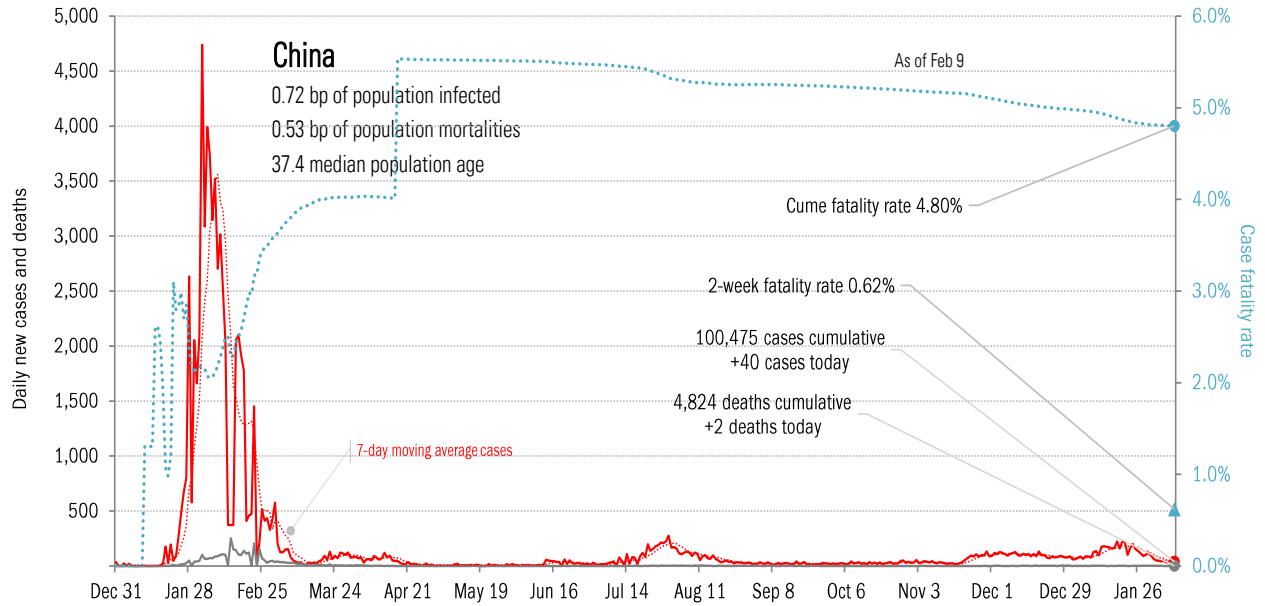
Source: [Covid Tracking Project](#), TrendMacro calculations

The sun-belt hot-spot states (other than Texas)



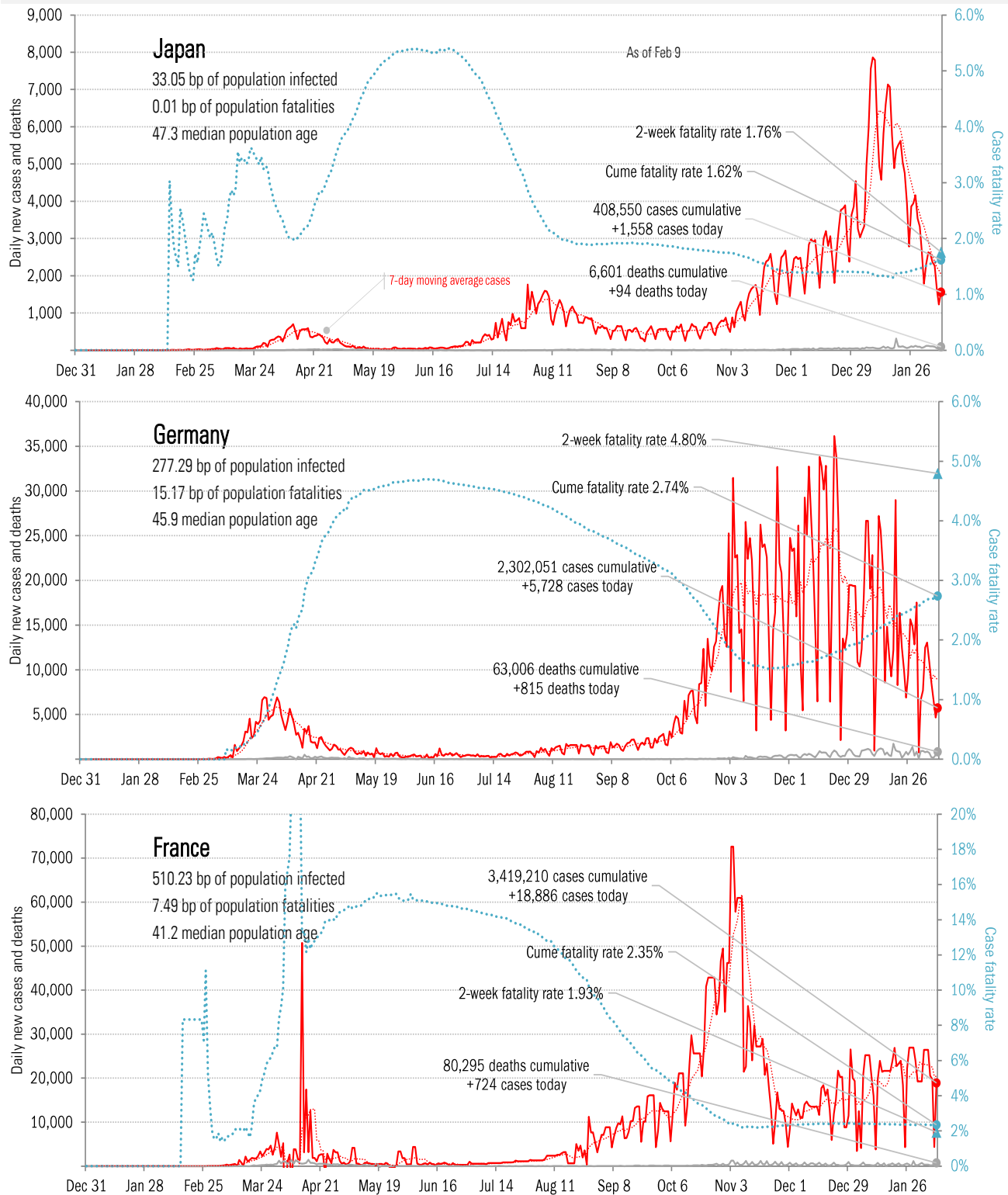
Source: [Covid Tracking Project](#), TrendMacro calculations

Patient zero... and then everyone else



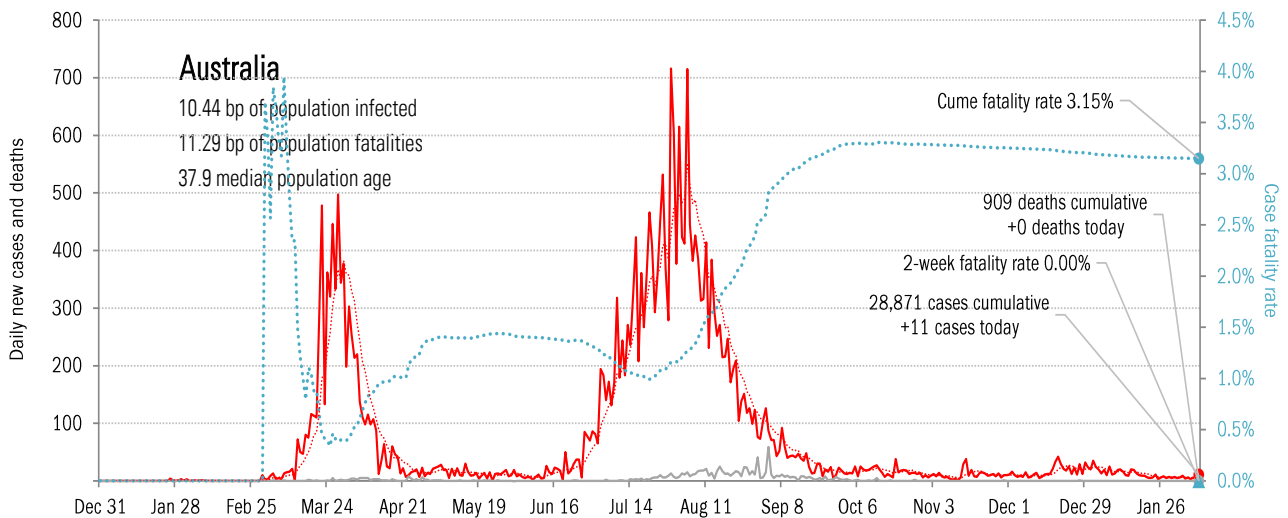
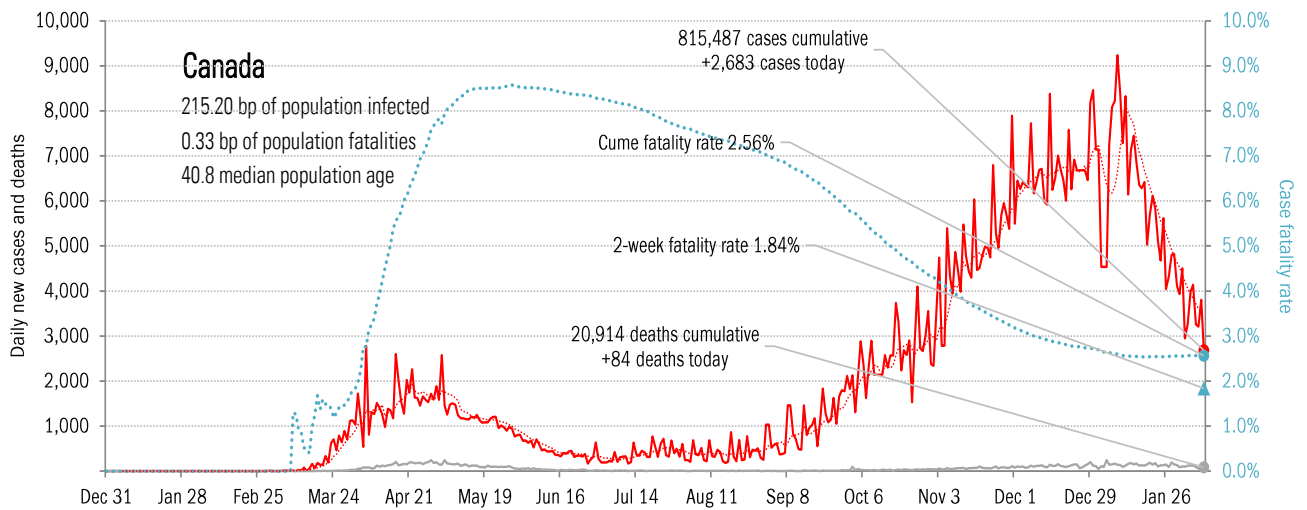
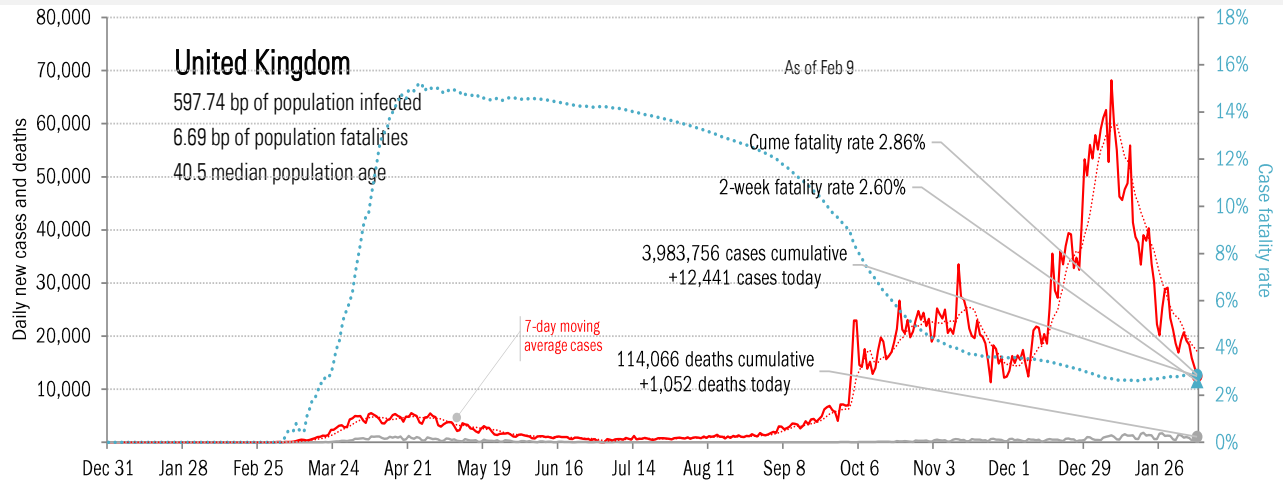
Source: [Johns Hopkins](#), [Covid Tracking Project](#), TrendMacro calculations

Impact in the largest economies



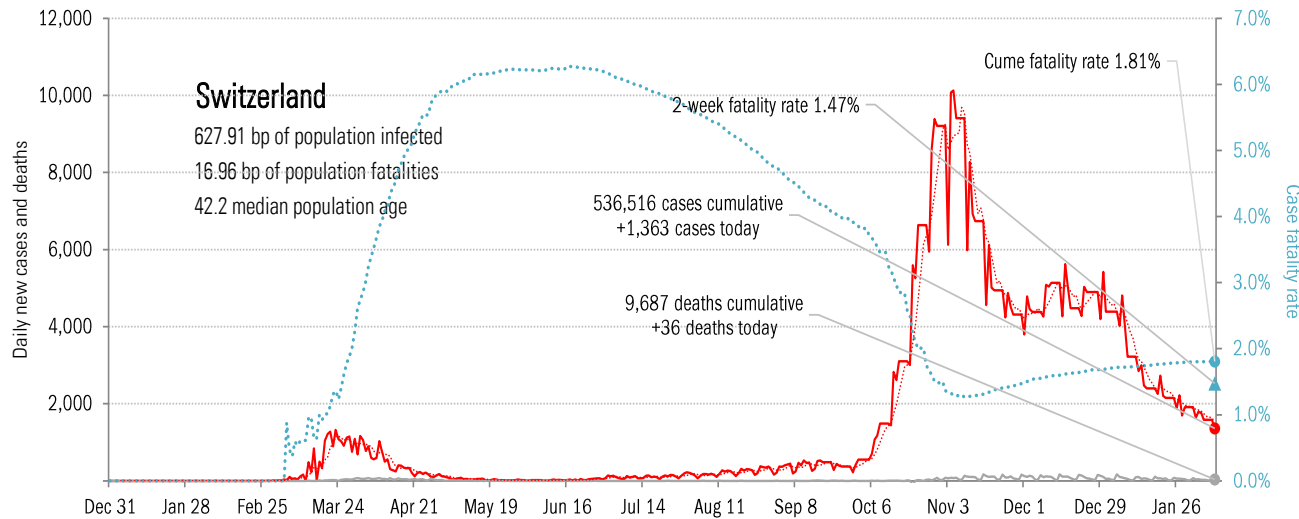
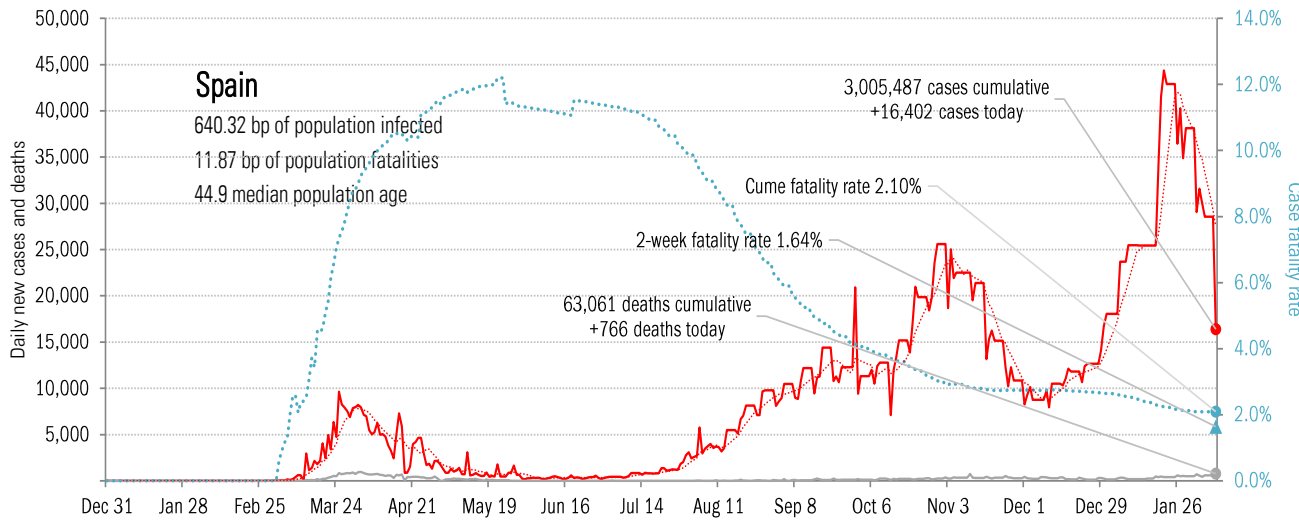
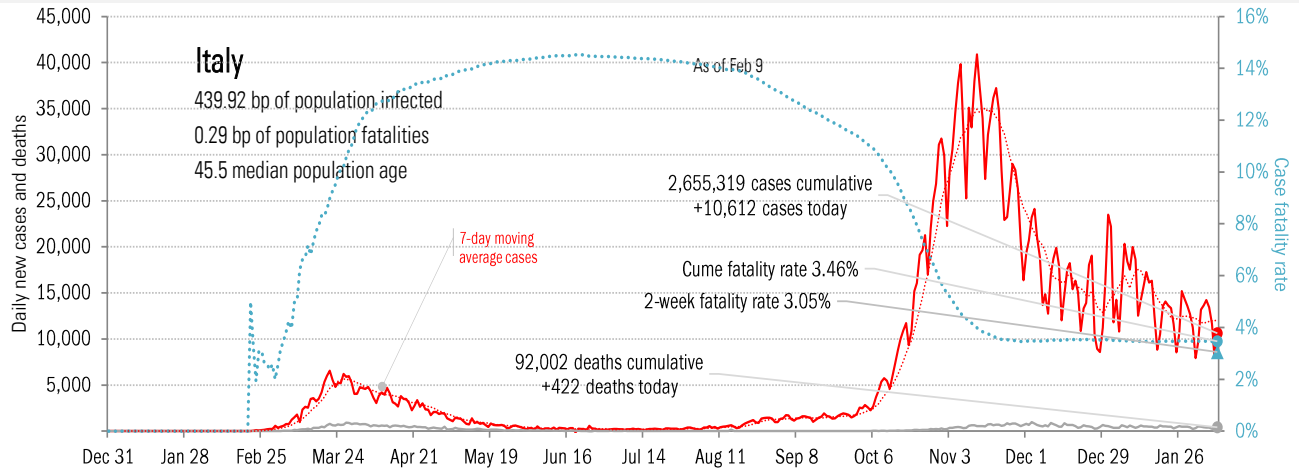
Source: [Johns Hopkins](#), TrendMacro calculations

Impact in The Anglosphere



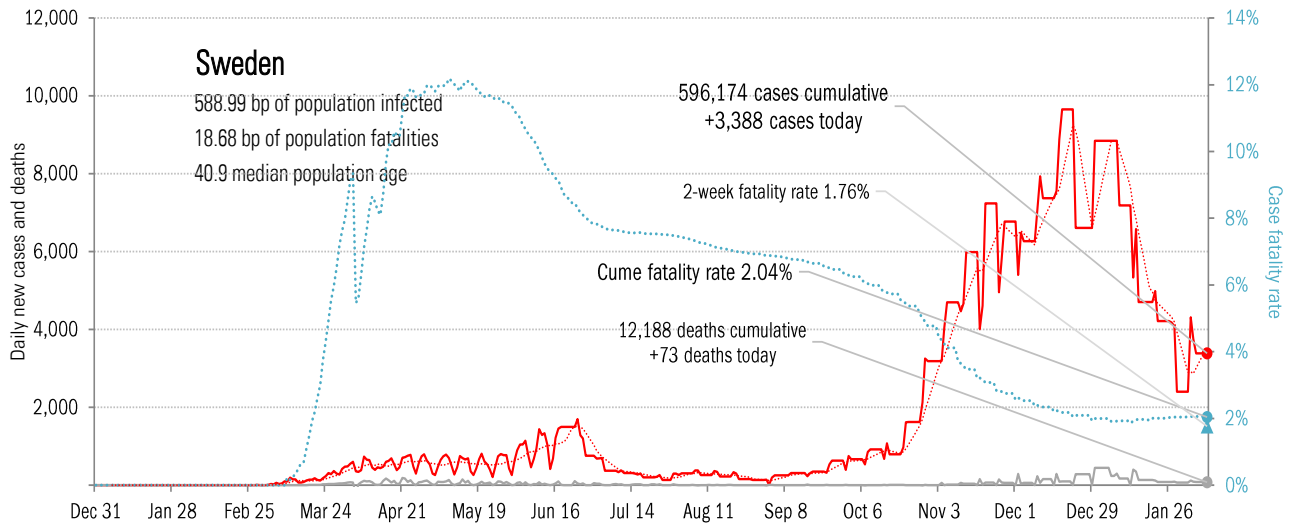
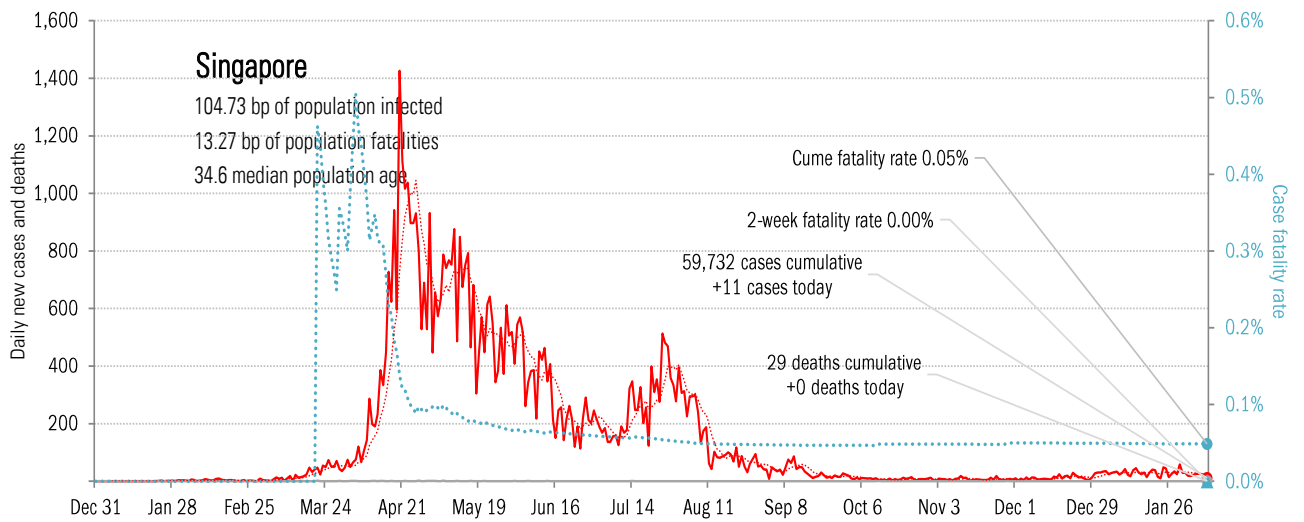
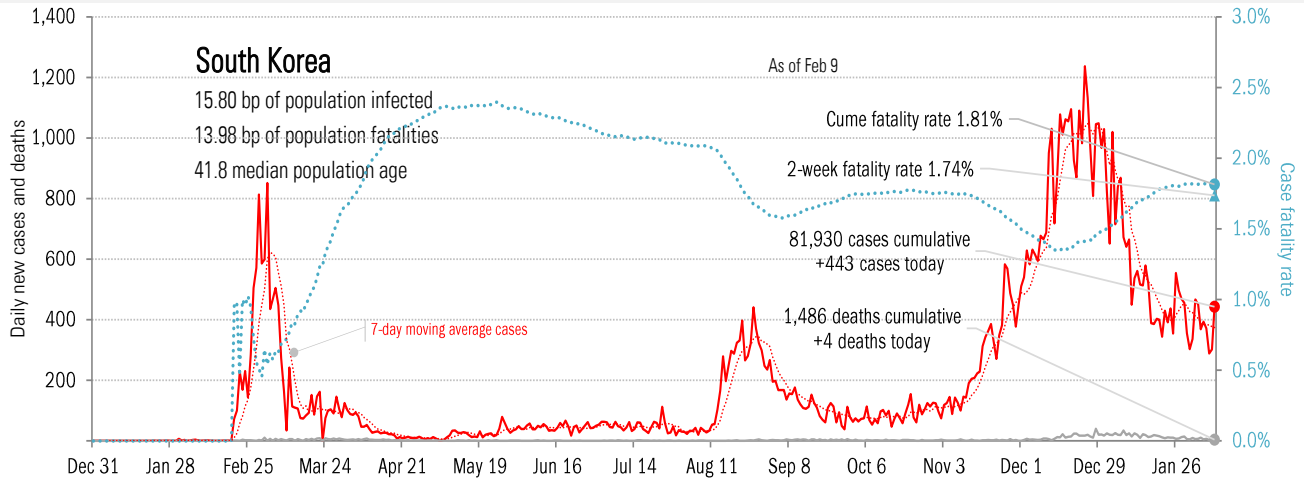
Source: [Johns Hopkins](#), TrendMacro calculations

Impact in continental Europe



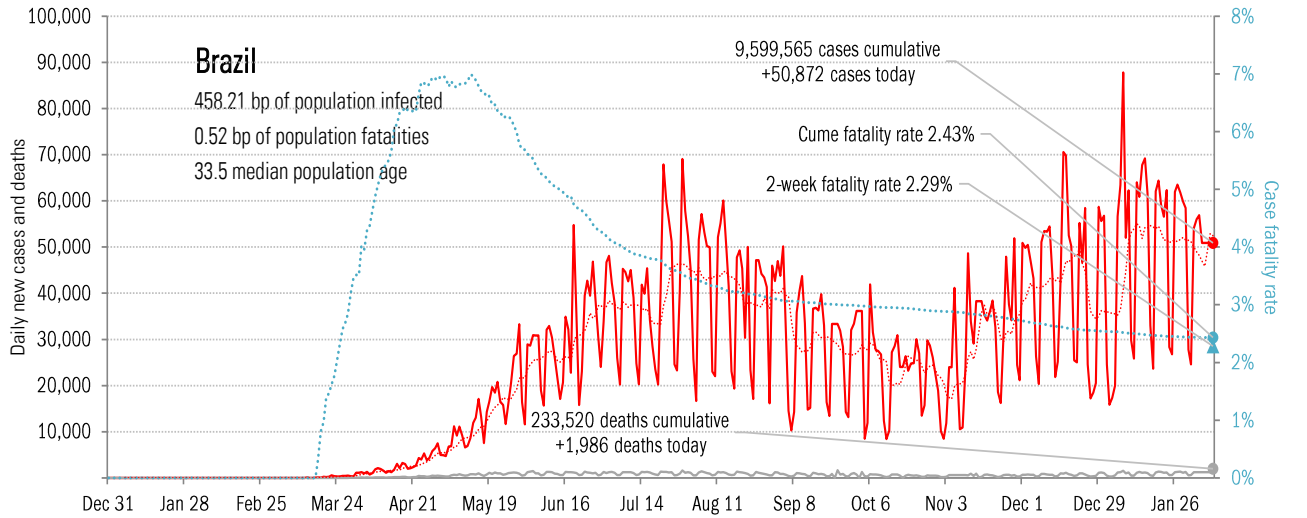
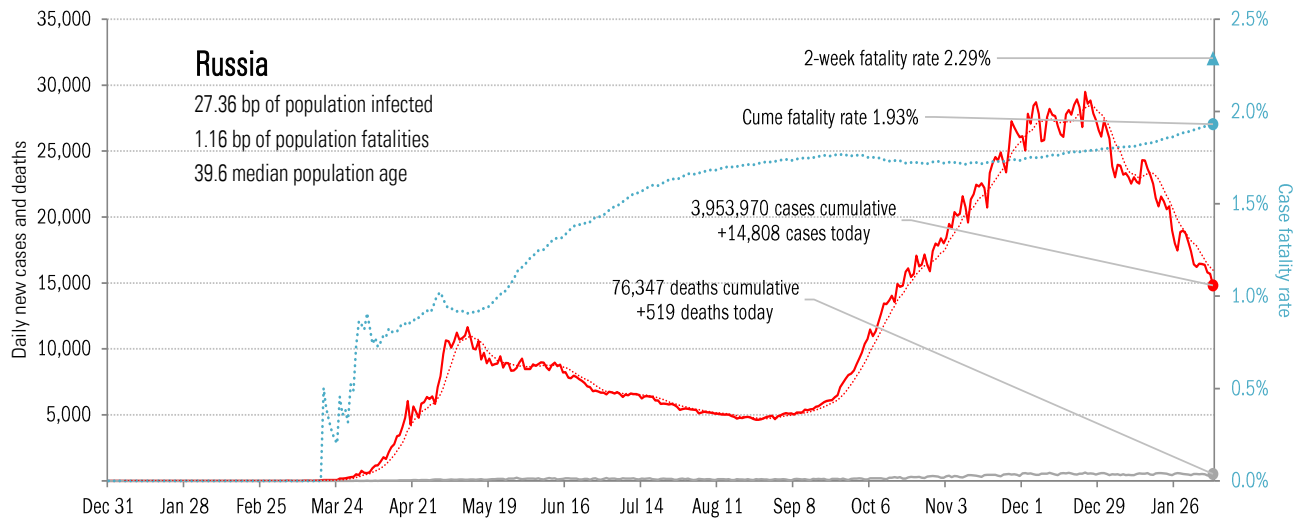
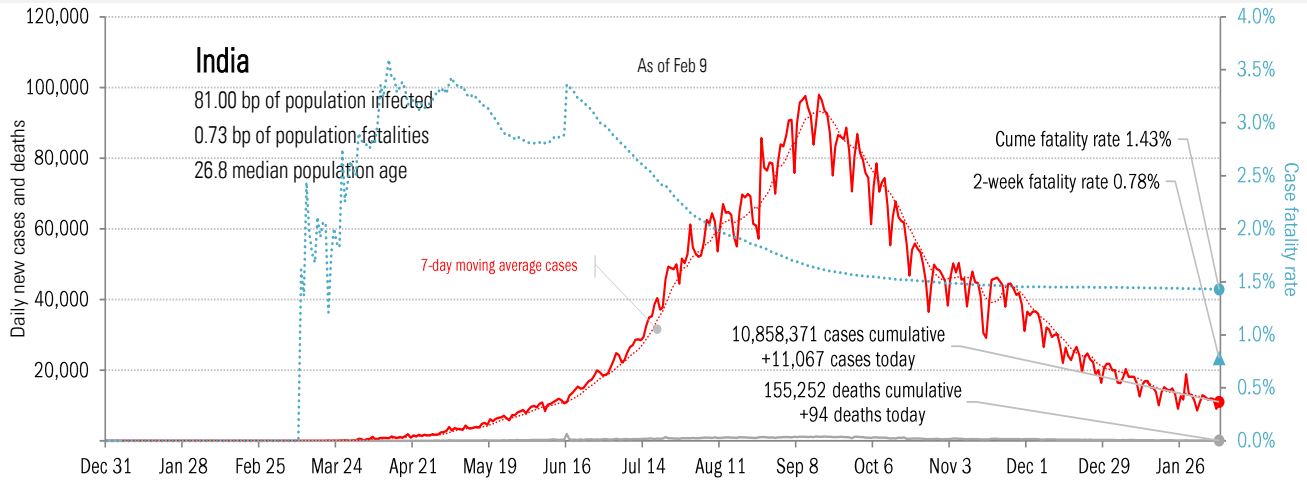
Source: [Johns Hopkins](#), TrendMacro calculations

Impact in other hot-spots



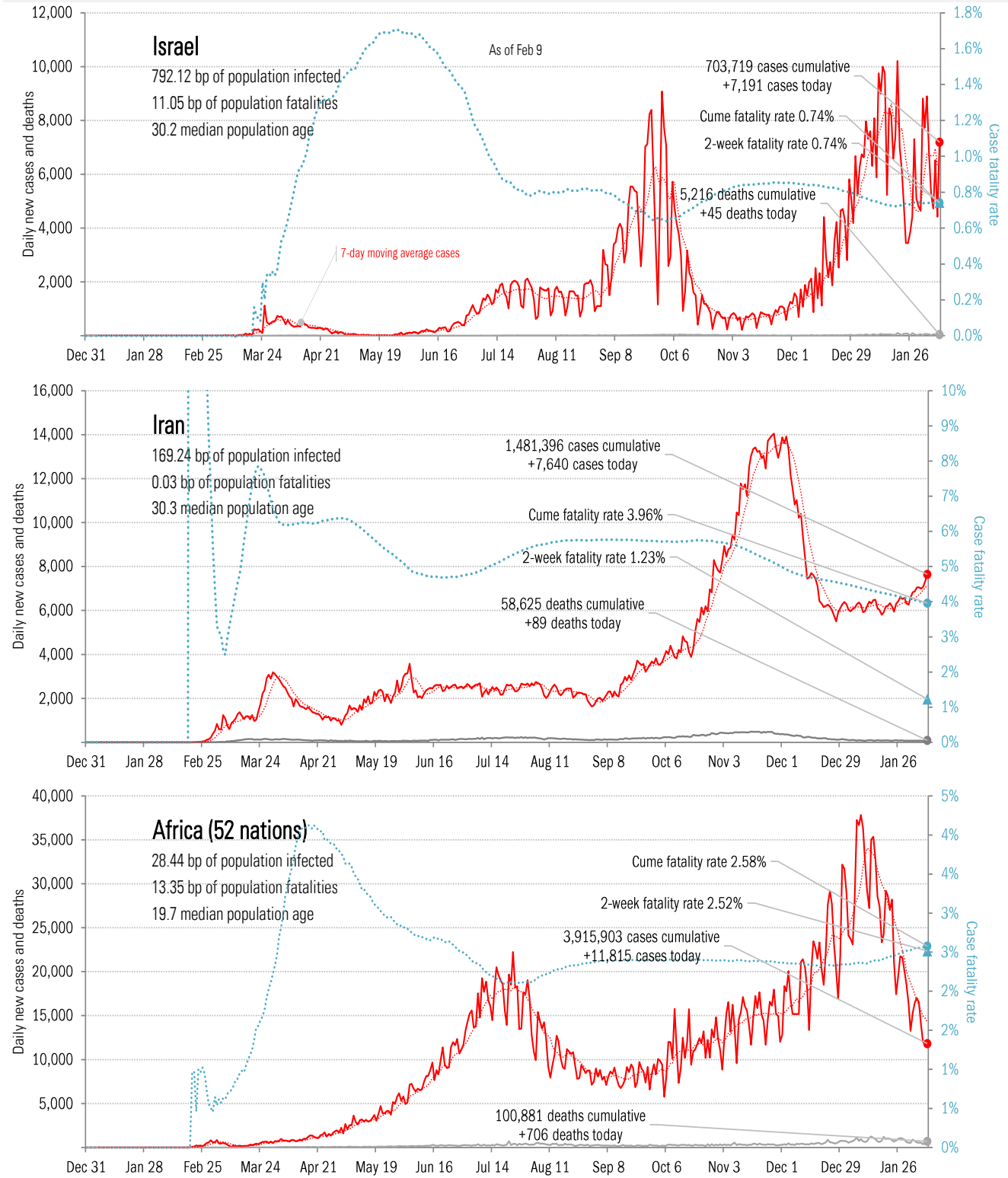
Source: [Johns Hopkins](#), TrendMacro calculations

Impact in the BRICs ex-China



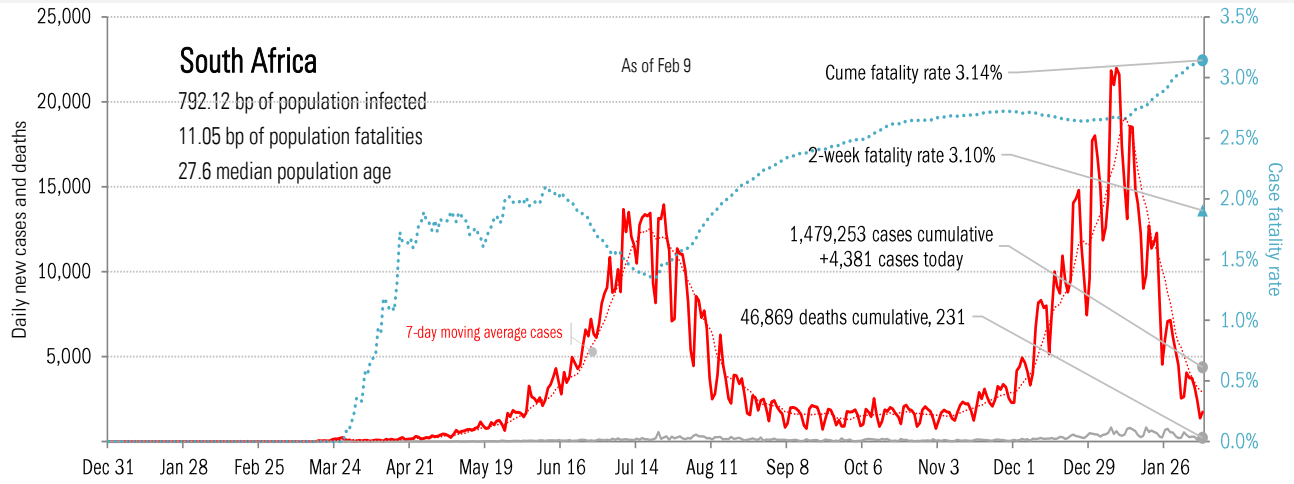
Source: [Johns Hopkins](#), TrendMacro calculations

Impact in the Middle East and Africa



Source: [Johns Hopkins](#), TrendMacro calculations

Impact in Africa, continued



Source: [Johns Hopkins](#), TrendMacro calculations