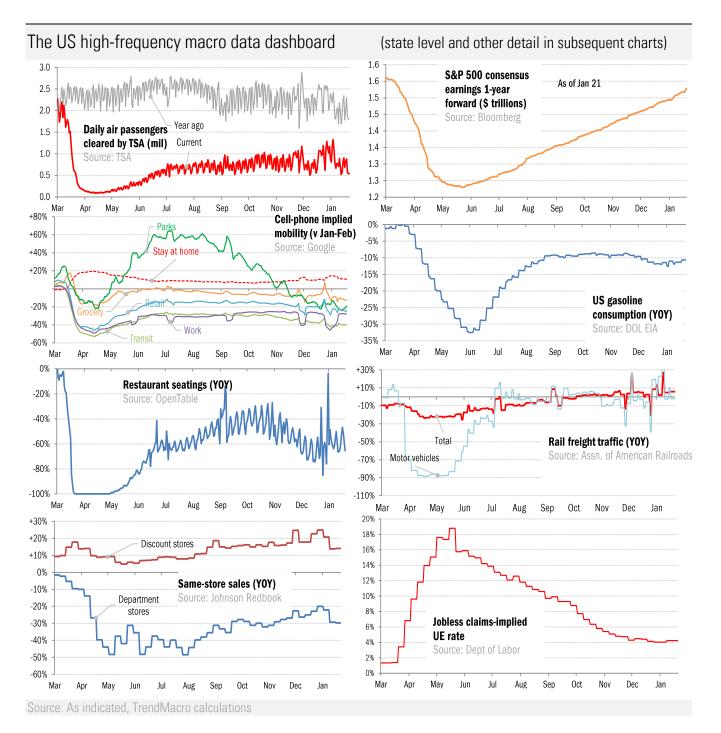


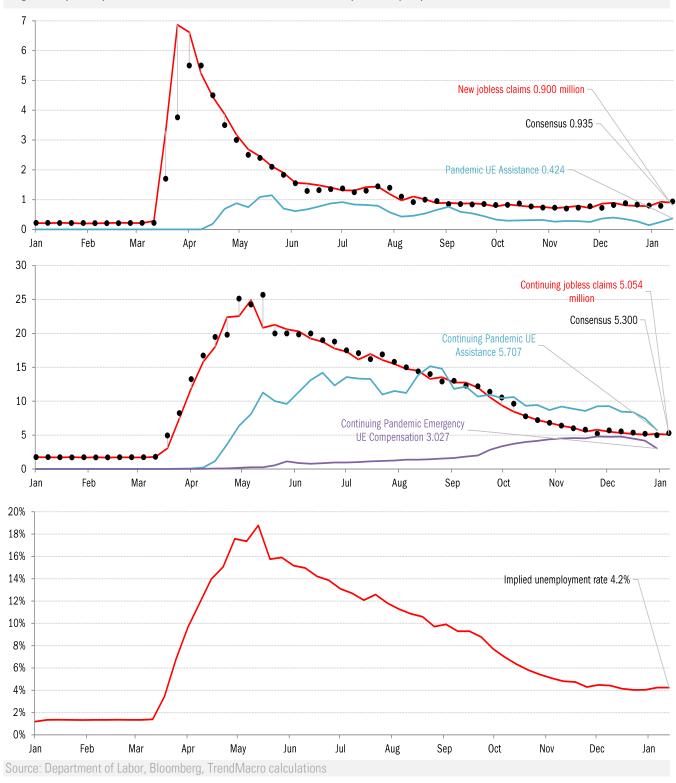
Trend Macrolytics, LLC Donald Luskin, Chief Investment Officer Thomas Demas, Managing Director Michael Warren, Energy Strategist

## Data Insights: High-Frequency Post-Virus US Recovery Monitor

Thursday, January 21, 2021



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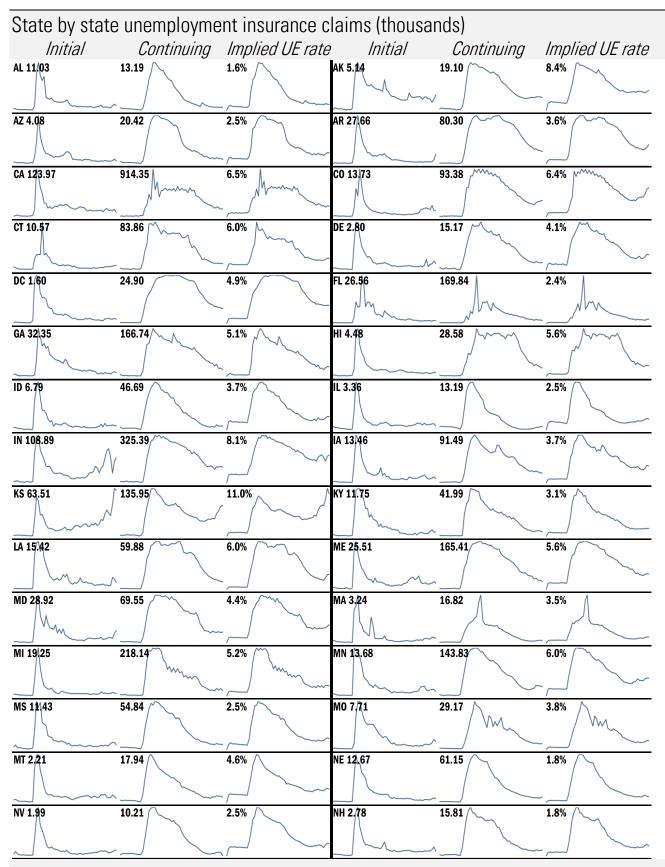


## High-frequency view of the US labor market: weekly unemployment claims (millions)

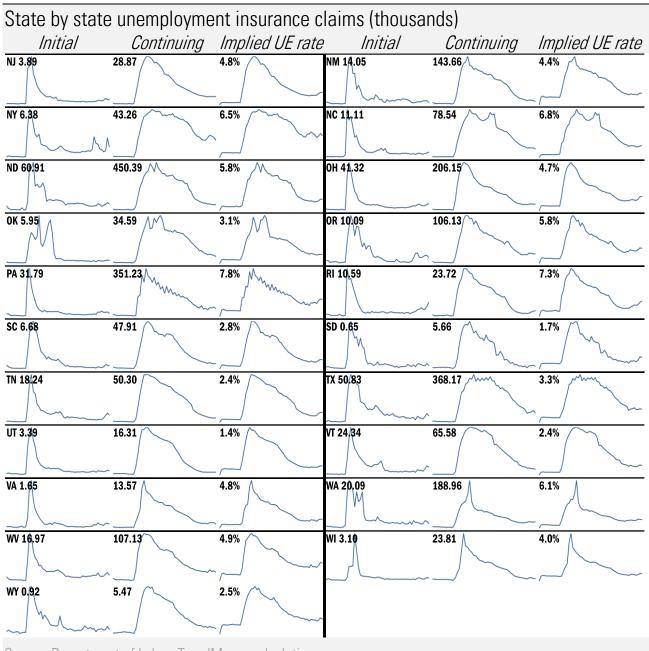
For more information contact us:

Donald Luskin: 312 273 6766 don@trendmacro.com

Thomas Demas: 704 552 3625 tdemas@trendmacro.com

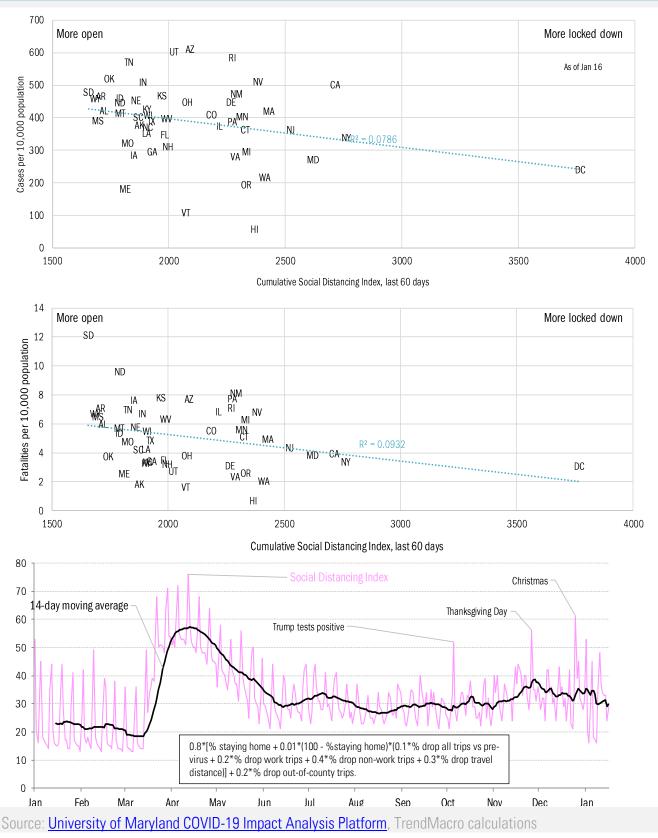


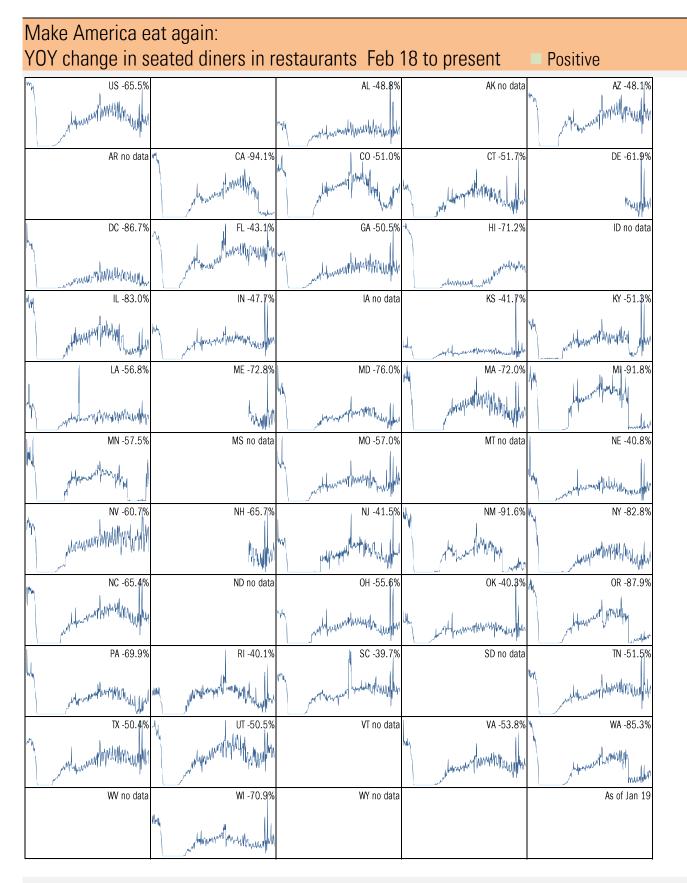
Source: Department of Labor, TrendMacro calculations



Source: Department of Labor, TrendMacro calculations

## Locking down in the "dark winter" Covid-2019 fatalities and cases vs social distancing measured by cell-phone mobility data





Source: Open Table, TrendMacro calculations

Make America move again: Mobility from Feb 5 $\nu s$ Jan 3 – Feb 6 baseline 📁 Positive						
Retail/rec	Grocery/pharm	Parks	Transit stations	Workplaces	Time at home	
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		W ww	hann	Lan Martin		
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CT -24	-15	-9	-39	-28	11	
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	10		TT			

Make America <i>Retail/rec</i>	a move again: <i>Grocery/pharm</i>	Mobility from Parks	Feb 5 <i>vs</i> Jan Transit stations		eline Positive <i>Residential</i>
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	a move again: <i>Grocery/pharm</i>	-	Feb 5 <i>vs</i> Jan <i>Transit stations</i>		eline Positiv <i>Residential</i>
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	Auronalder	an anormany			10
NY -35	-16	-27	-51	-34	13
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TX -21	-13	-27	-31	-27	10

