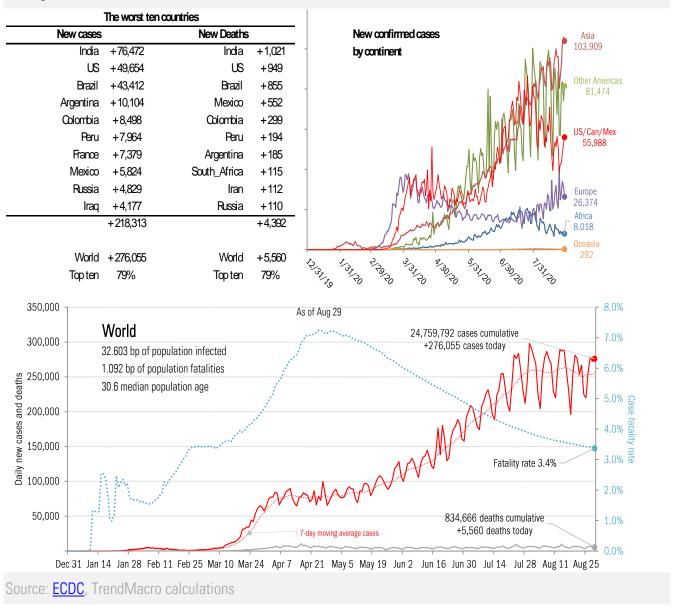


Trend Macrolytics, LLC Donald Luskin, Chief Investment Officer Thomas Demas, Managing Director Michael Warren, Energy Strategist

### Data Insights: Covid-2019 Monitor

Saturday, August 29, 2020

## The global scorecard



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Thomas Demas: 704 552 3625 tdemas@trendmacro.com

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# The US scorecard

National and state-by-state data do not line up because of different sources

New cas	ses	New Deaths	6	Ne	winho	ospital	Qume c	ases		Qume da	eaths	Qume in	hospital
CA	+5,329	TX	+196		R.	+311	CA	688,85	58	NY	25,312	NY	89,995
TX	+4,031	CA	+ 140		AL	+262	R.	615,80	06	NJ	15,930	R.	38,474
R.	+3,815	R.	+88		GA	+208	TX	601,76	68	CA	12,690	GA	24,335
IL	+2,434	GA	+78		ΤN	+74	NY	432,76	67	TX	12,266	NJ	22,586
GA	+2,298	AZ	+49		IN	+71	GA	265,37	72	FL.	11,099	AZ	21,428
VA	+2,134	VA	+35		ан	+71	IL	231,18	85	MA	9,023	VA	15,967
TN	+1,636	AL	+31		KS	+52	AZ	200,65	58	IL	8,206	AL	14,267
MO	+1,418	LA	+30		W	+52	NJ	190,97	71	PA	7,655	MD	14,184
NC	+ 1,415	ан	+29		СК	+46	NC	162,49	91	MI	6,712	СН	13,221
SC	+1,353	TN	+28		MD	+43	TN	150,81	15	GA	5,471	MA	12,334
	+25,863		+704			+1,190		3,540,6	391		114,364		266,791
All states	+46,546	All states	+1,023	All sta	ates	+1,595	All states	5,884,0	)53	All states	173,754	All states	367,588
Topten	56%	Topten	69%	Тор	ten	75%	Top ten	60%	þ	Topten	66%	Top ten	73%
					Five	most impro	oved US state	S					
Fewer d	aily cases		Fewer	new death	ns		Fewer r	new hosp	oitalizati	ions		Most recoverie	S
TX	-1,569			ΤX	-69			CT	-93			TX	+6,128
NC	-676			FL.	-51			IN	-71			TN	+1,897
AL	-607			SC	-28			VA	-57			СН	+1,092
IA	-366			MS	-12			AZ	-48			IN	+1,048
IN	-336			MI	-10			СН	-36			W	+785
90,000 <sub>T</sub>													г 8.0%
								5.917	7.439 c	ases cumulat	ive		
80,000 -	Unite	d States	£.			As of	Aug 29			cases today			- 7.0%
		bp of population in	fected				÷						
70,000 -		p of population fata	11								N M A		- 6.0%
		dian population age				gener en	8 - 11 - 11 - 11 - 11 - 11 - 11 - 11 -		·	٨	1/11/14		0.070
60,000 -						1 <sup>28</sup> - China Sha			1000	. Д	]		E 000
60,000 - 50,000 - 40,000 - 30,000 -										- <u>1</u> /	· v	$ N \rightarrow N  \ge 1$	- 5.0%
50,000 -		75,575,177 tes	sts cume							11		V W'Na 🗋	1
			<u>\</u>		1					_ <b>∧</b> ]∕' `	and the second sec	• 1MJ	- 4.0%
40,000 -					1	. M	mmn			_ <u>I</u> ¥	and the second		
		771,516 tes	sts today		An	Mm.			Å	1		· · · · · · · · · · · · · · · · · · ·	3.0%
30,000 -				mult		MAA	· A .		Λ	- Fat	ality rate 3.0	7%	
				Mrsh /	V V	WV \	MAA	٨٨	$\Lambda P$	7-da	ay moving average	cases	- 2.0%
20,000 -		6.0% positi	ve today	I W.		ľ	A M A	WU	TV I				2.070
				$ /\rangle$	m	mm	mahr						4.000
10,000 -	L			N						73 deaths cu			- 1.0%
				//		Ν.			+9	49 deaths to	baay		

Source: States and test data Covid Tracking Project, US data ECDC, TrendMacro calculations

## Recommended reading

#### **Coronation**

Ai Weiwei *Ai Weiwei Films* August 2020

### <u>Coronation: See the haunting trailer for Ai Weiwei's</u> movie about China's lockdown

Leslie Katz *cNet* August 25, 2020

#### From Ai Weiwei, a Portrait of Wuhan's Draconian Covid Lockdown

lan Johnson *New York Times* August 21, 2020

## <u>Placer County supervisors: Pleas to governor's office</u> <u>over COVID-19 restrictions go unanswered</u>

Bethany Blankley *Center Square* August 28, 2020

## <u>Statement from the Press Secretary Regarding the</u> <u>Administration's Purchase of 150 Million Rapid</u> <u>COVID-19 Tests</u>

*The White House* August 27, 2020

## <u>University professor disciplined for calling</u> <u>coronavirus the 'Wuhan flu'</u>

Kenneth Garger *New York Post* August 25, 2020

### <u>California Supreme Court to weigh in on Orange</u> <u>County Board of Education lawsuit over distance</u> learning

Roxana Kopetman *Orange County Register* August 26, 2020

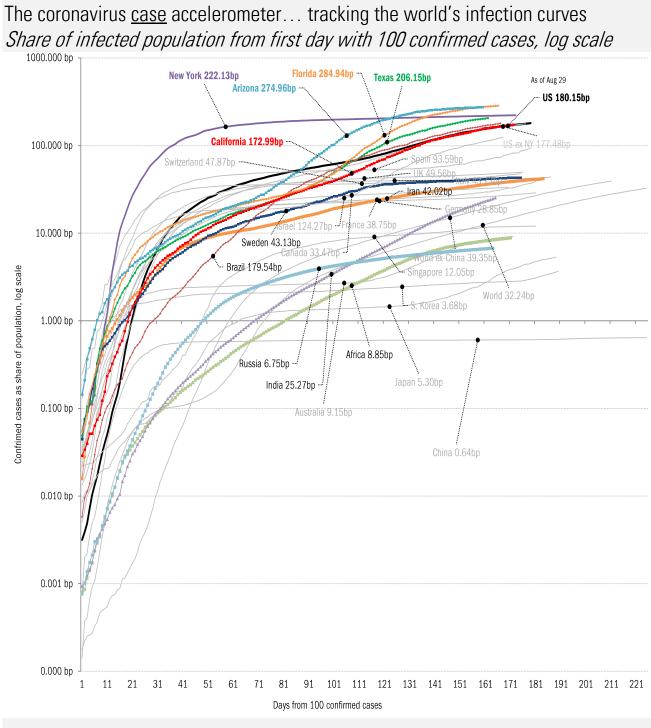
### Trump Administration Announces the Distribution of \$2.5 Billion to Nursing Homes for COVID-19 Relief Funding

*Department of Health and Human Services* August 27, 2020

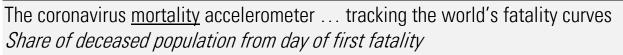
## Meme of day

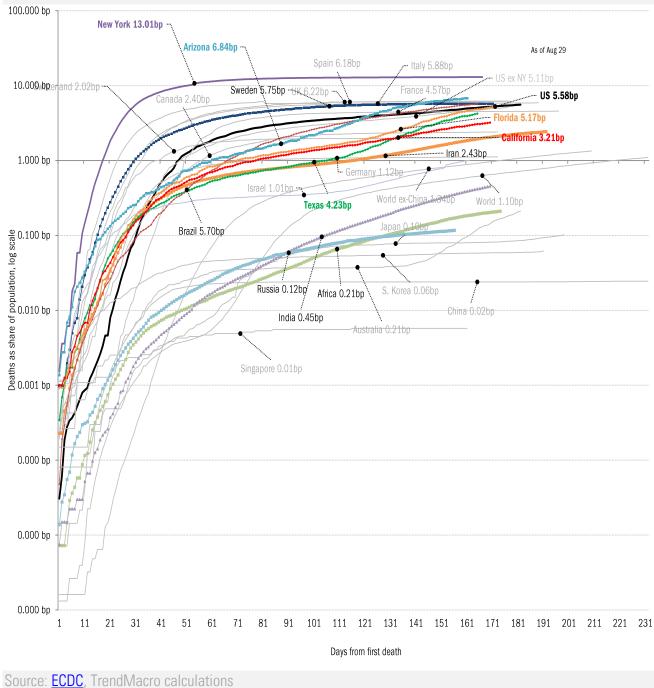


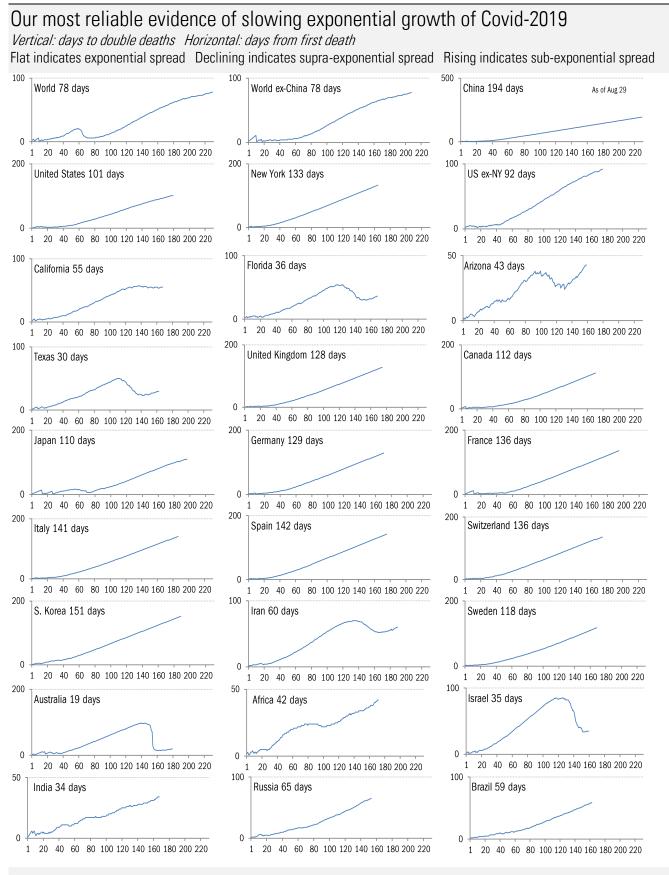
Source: Our beloved clients, and Power Line blog "The Week in Cartoons"



Source: ECDC, TrendMacro calculations

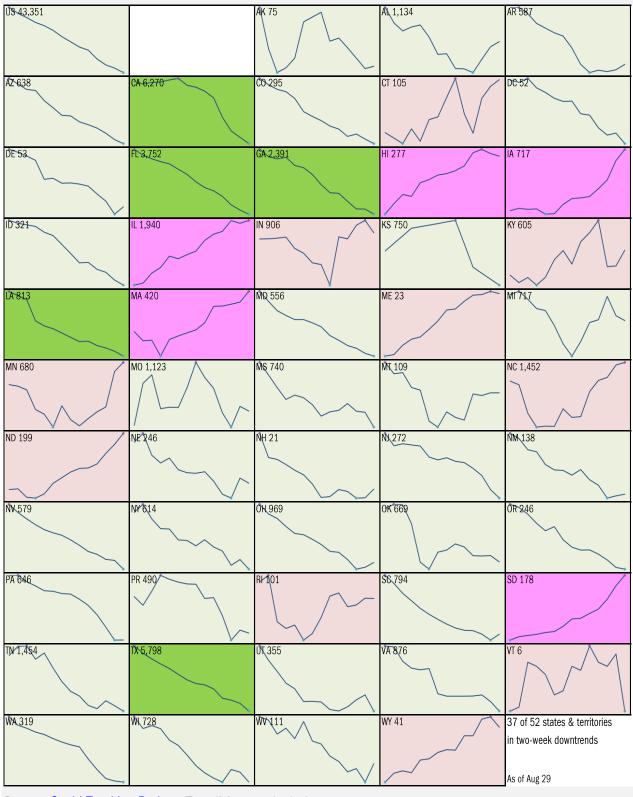






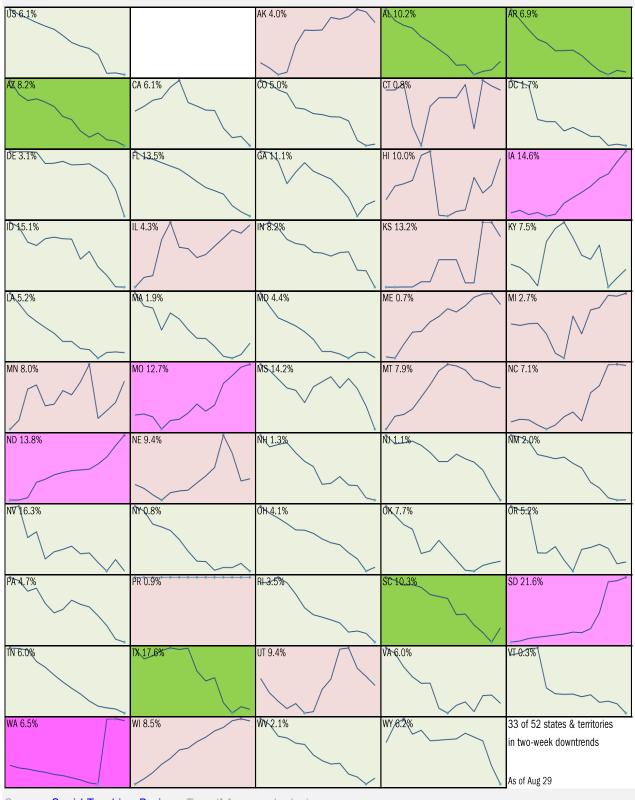
Source: <u>ECDC</u>, TrendMacro calculations

Requirement to <u>Open Up America Again</u>: 14-day "downward trajectory" in new cases *14-day moving average, last 14 days Most recent value displayed* • High • Low Downward trajectory Five best Upward trajectory Five worst



Source: Covid Tracking Project, TrendMacro calculations

Alt requirement to <u>Open Up America Again</u>: 14-day "downward trajectory" in pos tests *14-day moving average, last 14 days Most recent value displayed* • High • Low Downward trajectory Five best Upward trajectory Five worst

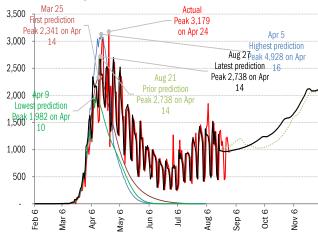


Source: Covid Tracking Project, TrendMacro calculations

## Reality-checking the models: actuals versus IHME predictions

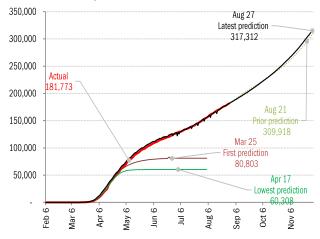
#### New daily fatalities

Actual versus first, highest, lowest and latest model mean predictions



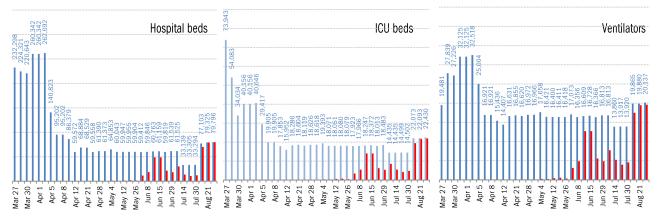
#### **Cumulative fatalities**

Actual versus first, highest, lowest and latest model mean predictions



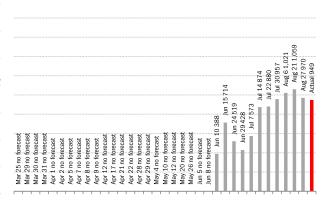
	For this day, versus all model mean predictions									8,590	10/101 100 / DI	Jun 24 158,/32	21	Jul / 164,218	Jul 14 1/8,283	9/1/8/1/9	180,	0 182,	21 181,9	Aug 27 181,556													
25	Mar 29 no forecast	Mar 30 no forecast	Mar 31 no forecast	Apr 1 no forecast	Apr 2 no forecast	Apr 5 no forecast	Apr 7 no forecast	Apr 8 no forecast	Apr 9 no forecast	Apr 12 no forecast	Apr 17 no forecast	Apr 21 no forecast	Apr 22 no forecast	Apr 28 no forecast	Apr 29 no forecast	May 4 no forecast	May 10 no forecast	May 12 no forecast	May 20 no forecast	May 26 no forecast	Jun 5 no forecast	Jun 8 no forecast											





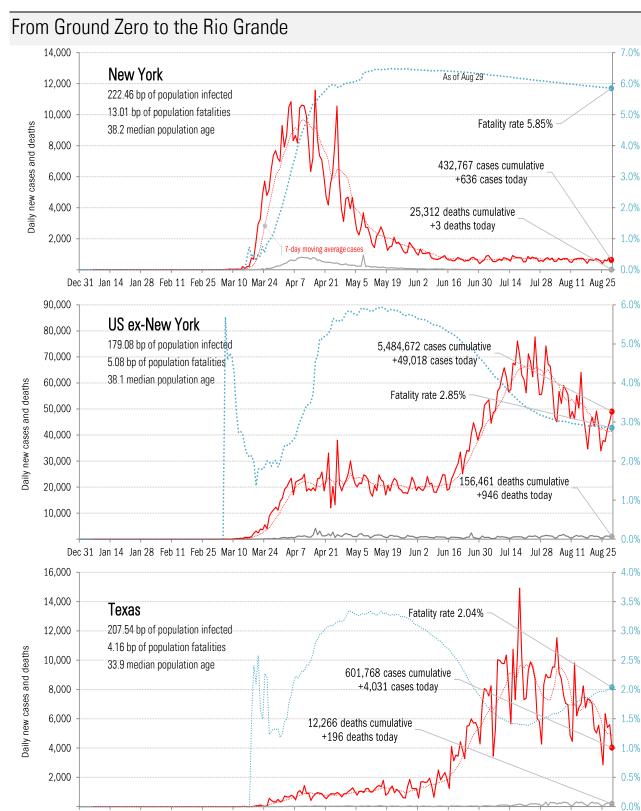
Source: ECDC, IHME, TrendMacro calculations

#### For this day, versus all model mean predictions



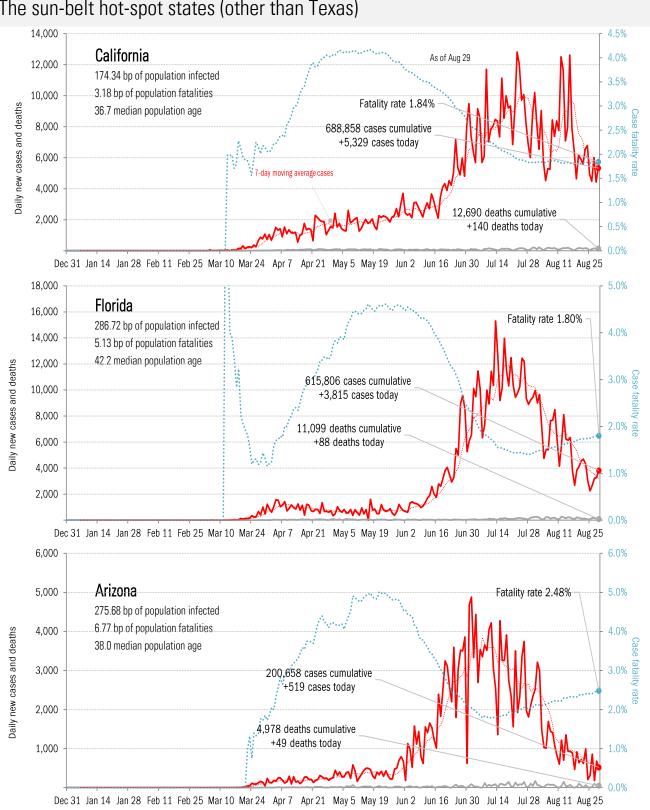
For this day, versus all model mean predictions

As of Aug 29



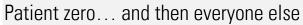
Dec 31 Jan 14 Jan 28 Feb 11 Feb 25 Mar 10 Mar 24 Apr 7 Apr 21 May 5 May 19 Jun 2 Jun 16 Jun 30 Jul 14 Jul 28 Aug 11 Aug 25

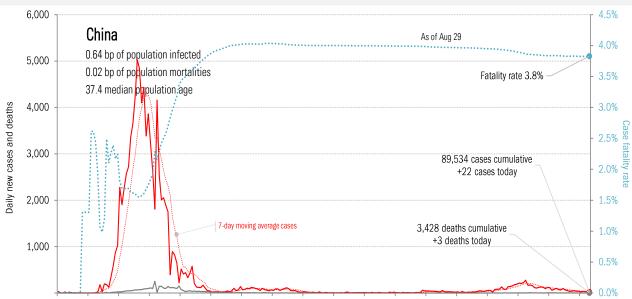
Source: ECDC, TrendMacro calculations



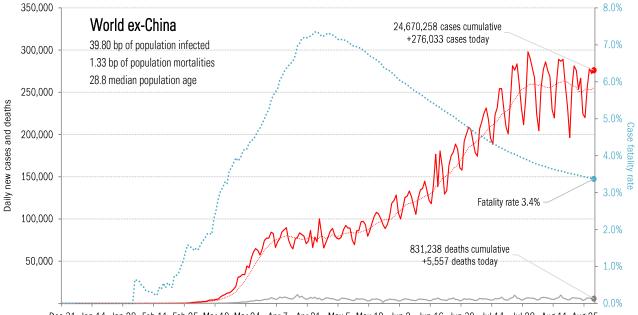
The sun-belt hot-spot states (other than Texas)

Source: ECDC, TrendMacro calculations





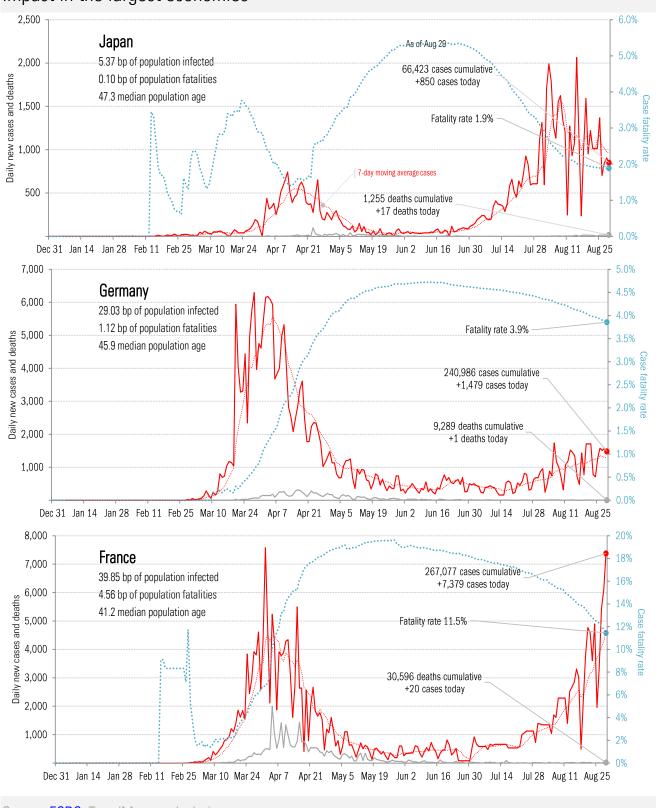
Dec 31 Jan 14 Jan 28 Feb 11 Feb 25 Mar 10 Mar 24 Apr 7 Apr 21 May 5 May 19 Jun 2 Jun 16 Jun 30 Jul 14 Jul 28 Aug 11 Aug 25



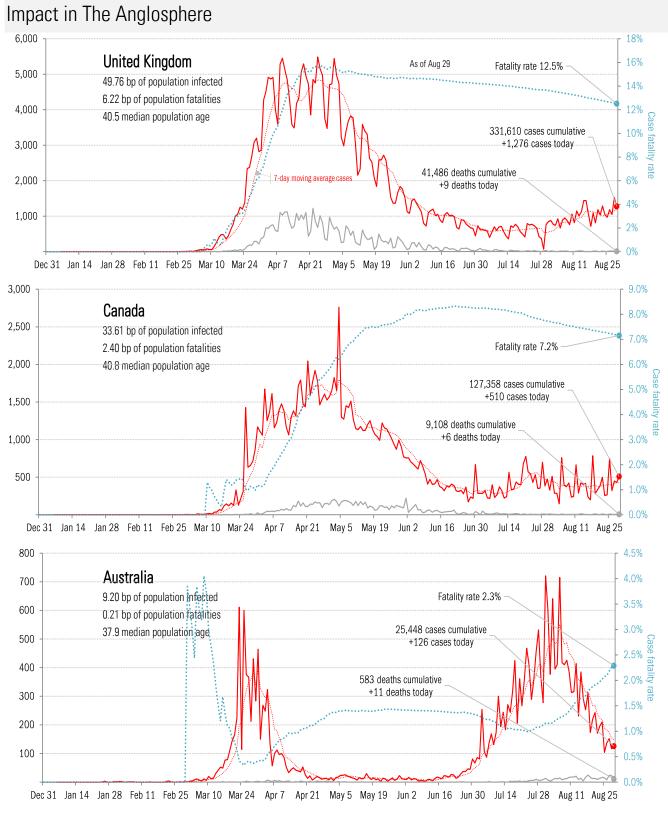
Dec 31 Jan 14 Jan 28 Feb 11 Feb 25 Mar 10 Mar 24 Apr 7 Apr 21 May 5 May 19 Jun 2 Jun 16 Jun 30 Jul 14 Jul 28 Aug 11 Aug 25

Source: ECDC, TrendMacro calculations

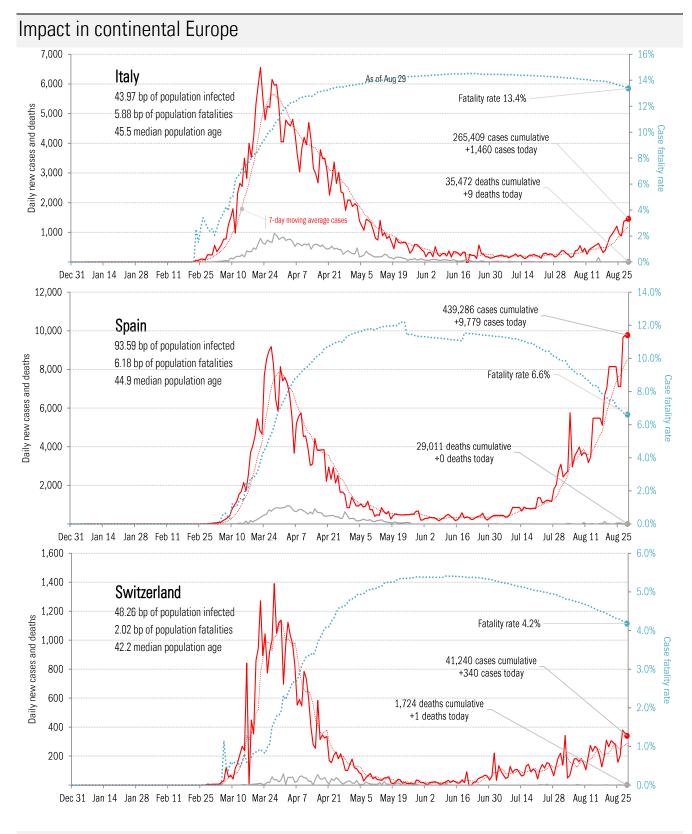






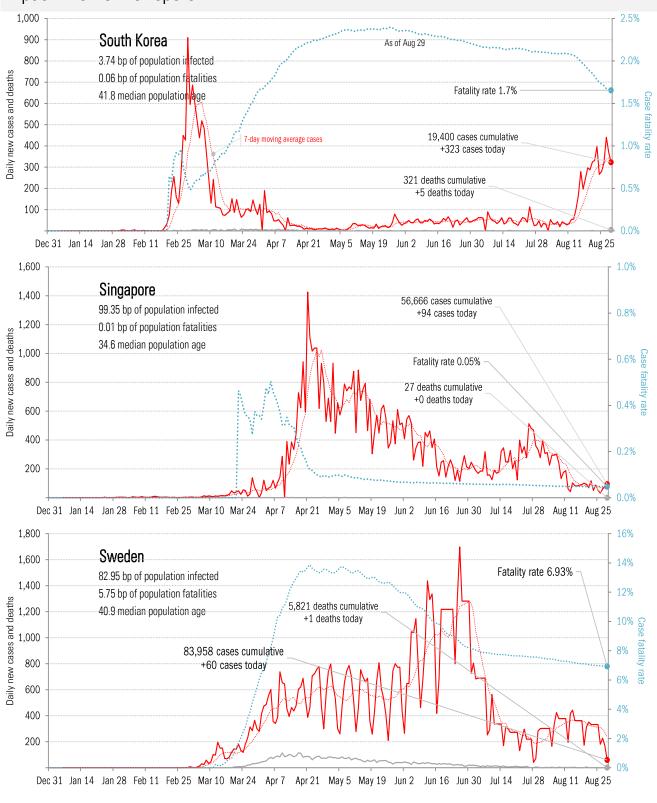


#### Source: ECDC, TrendMacro calculations

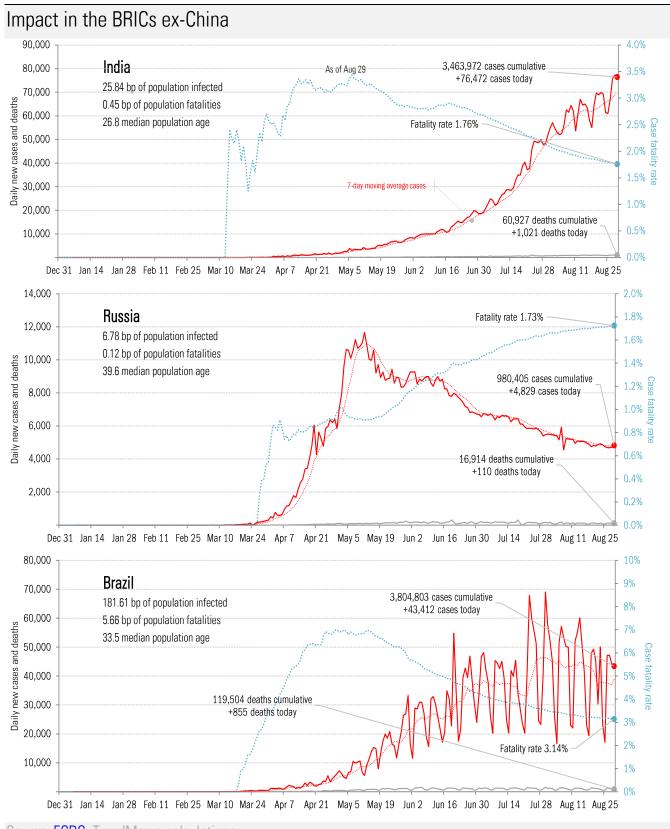


Source: ECDC, TrendMacro calculations

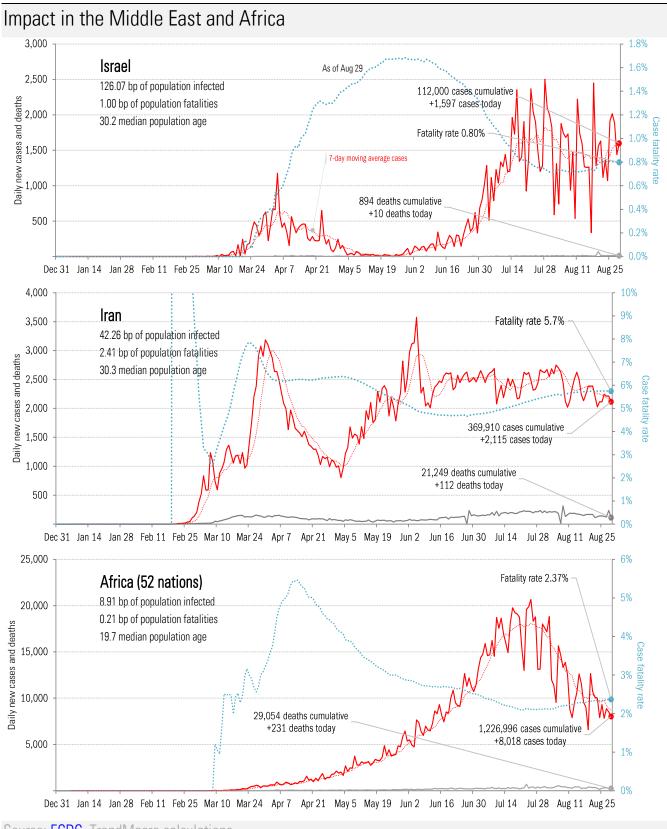
## Impact in other hot-spots



Source: ECDC, TrendMacro calculations



Source: ECDC, TrendMacro calculations



Source: ECDC, TrendMacro calculations