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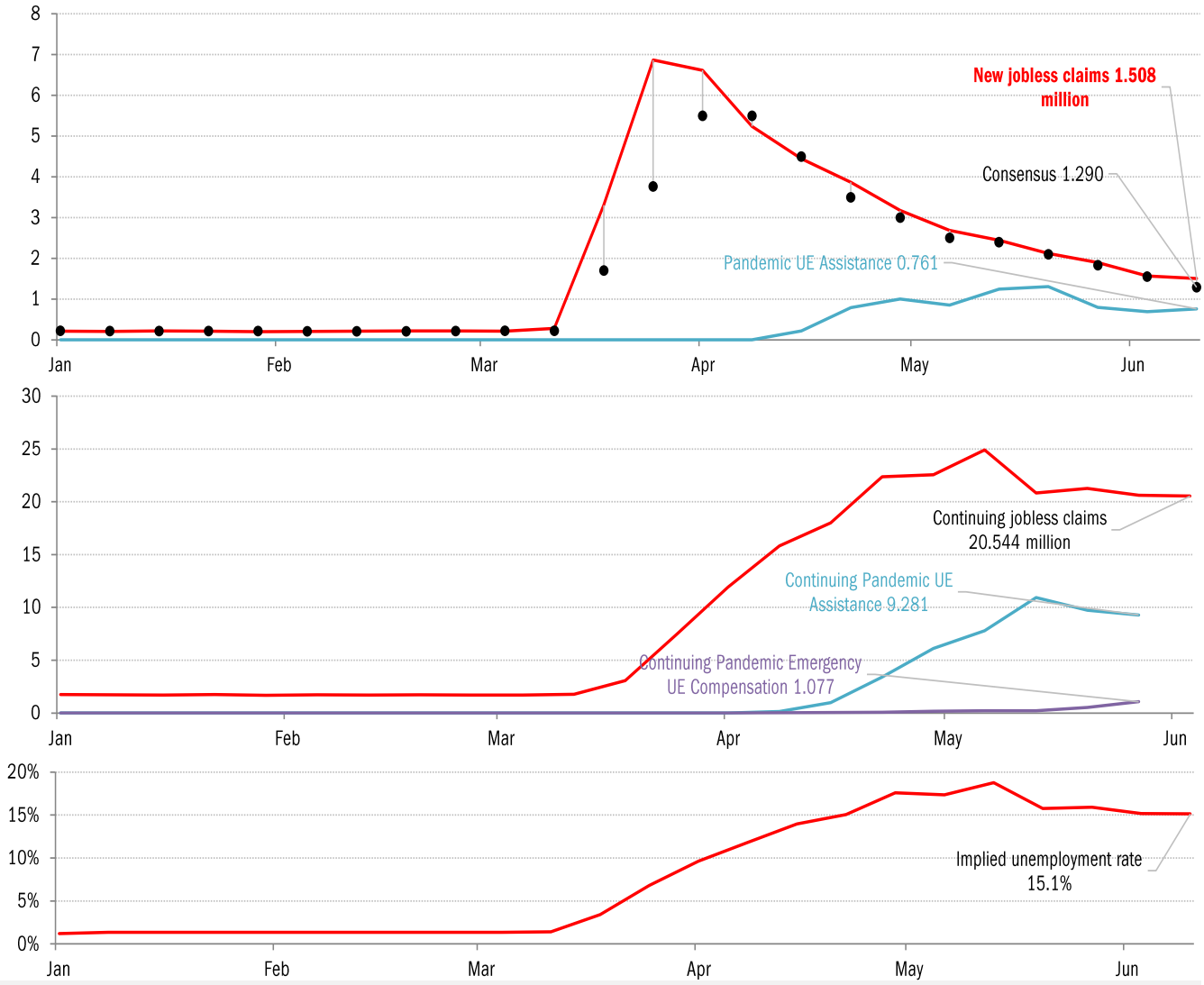
Data Insights: High-Frequency Post-Virus US Recovery Monitor

Thursday, June 18, 2020

High-frequency view of the US labor market: weekly unemployment claims (millions)



Source: Department of Labor, Bloomberg, TrendMacro calculations

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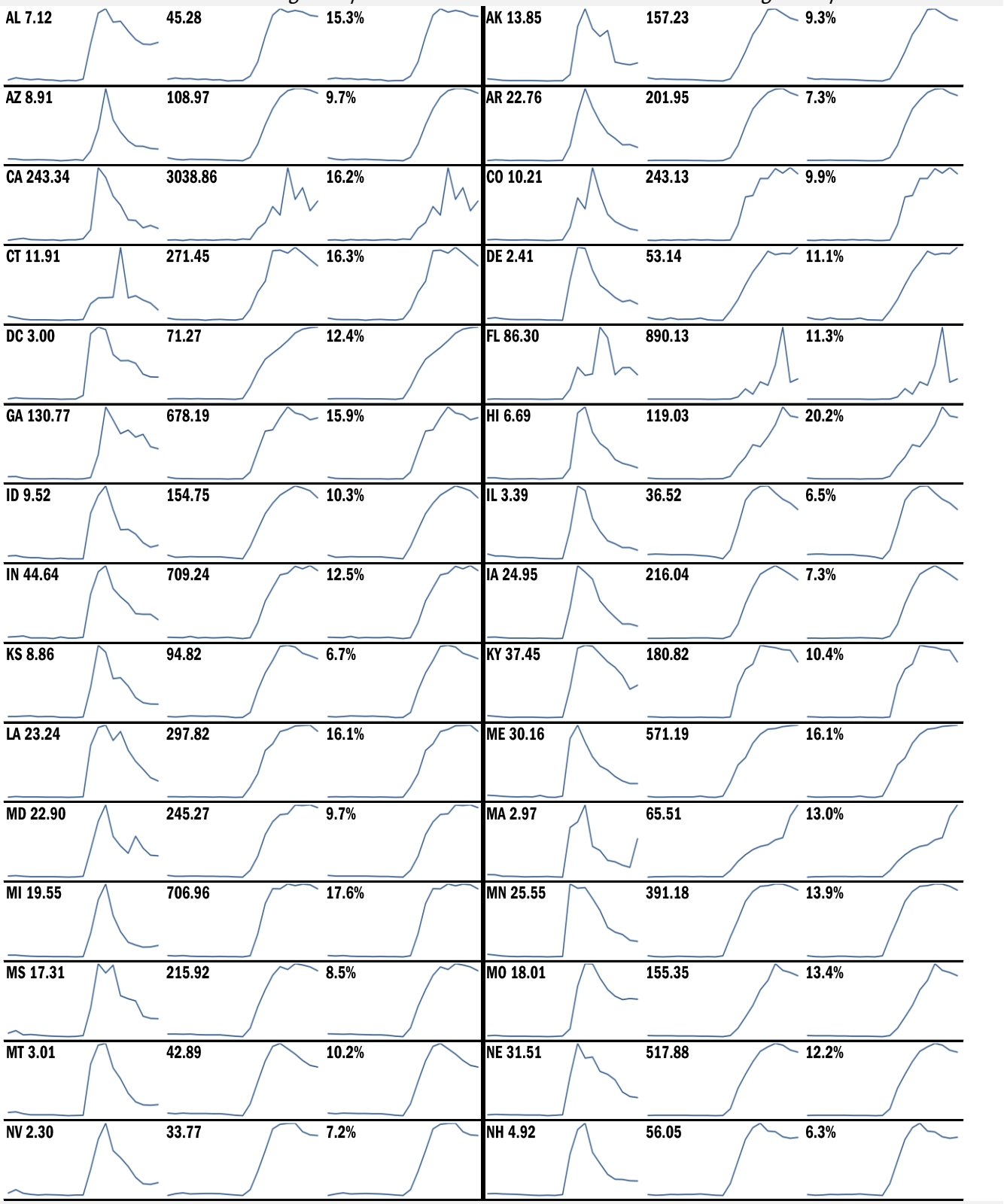
State by state unemployment insurance claims (thousands)



Source: Department of Labor, TrendMacro calculations

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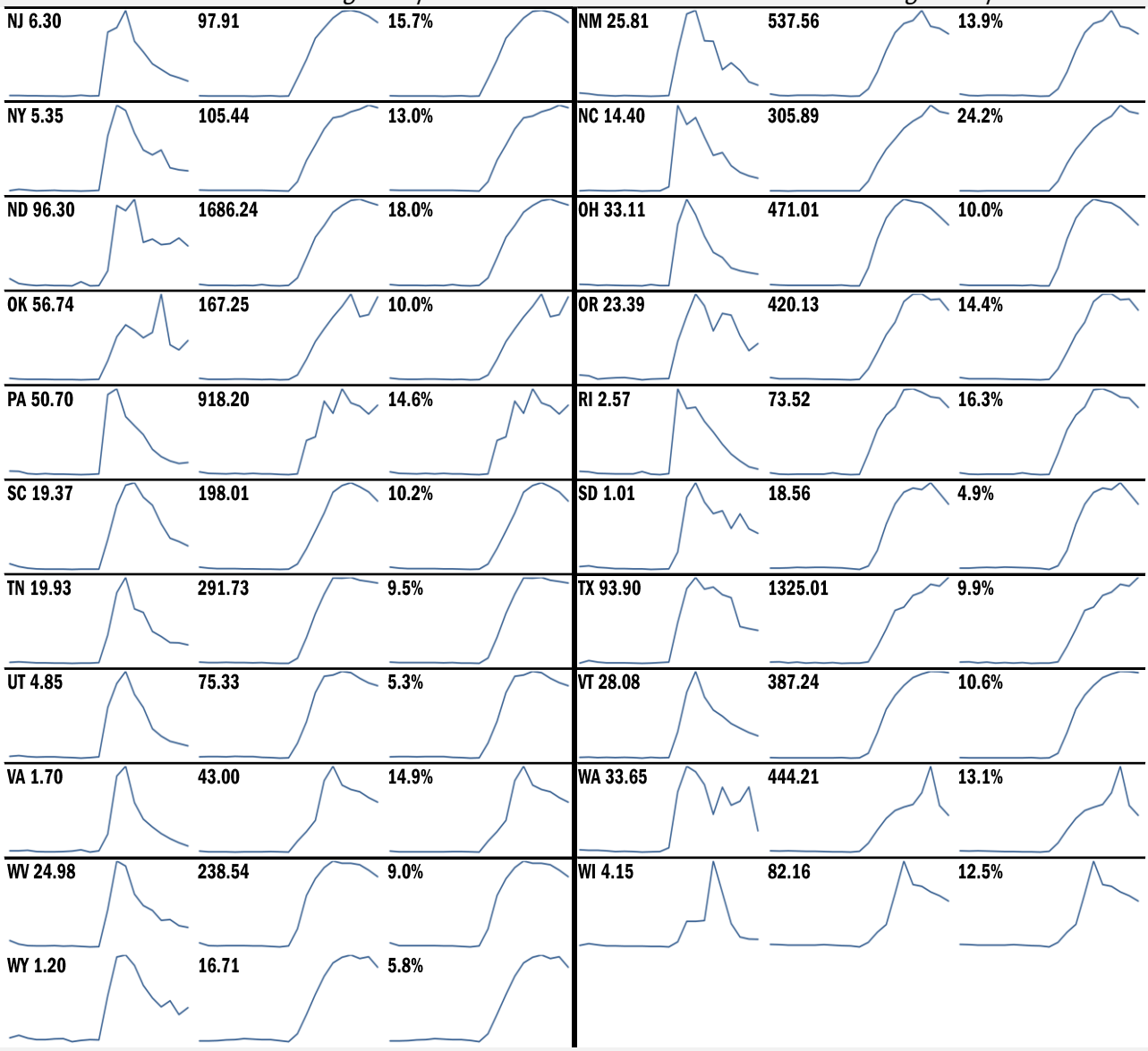
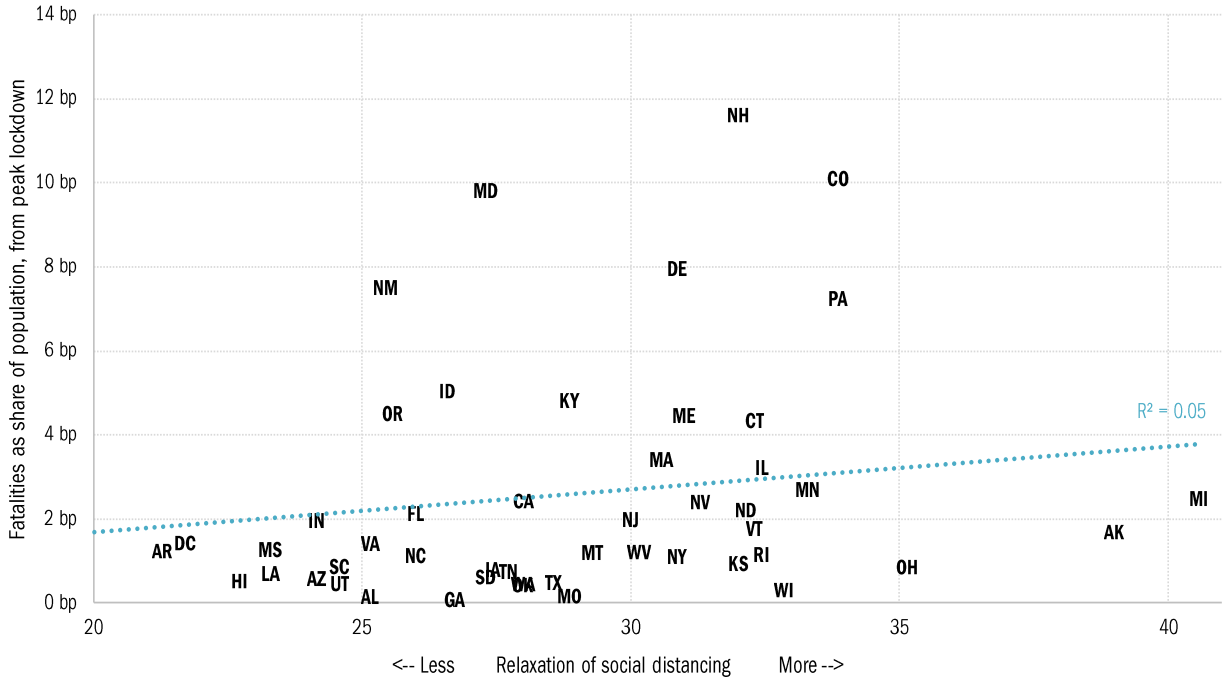


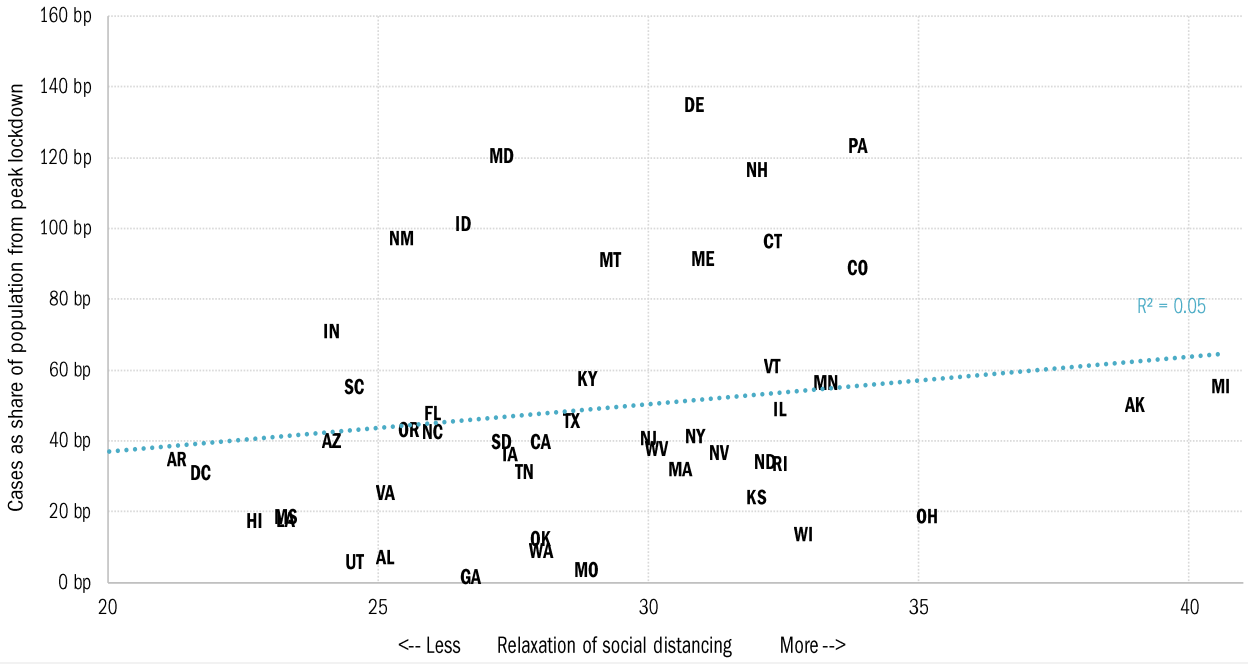
Source: Department of Labor, TrendMacro calculations

Assessing the risk of a "second wave" after opening up the US economy

New Covid-2019 fatalities and cases *versus* change in mobility as measured by cell-phone data

Ideal: low or negative correlation between cases/fatalities and relaxation of social distancing





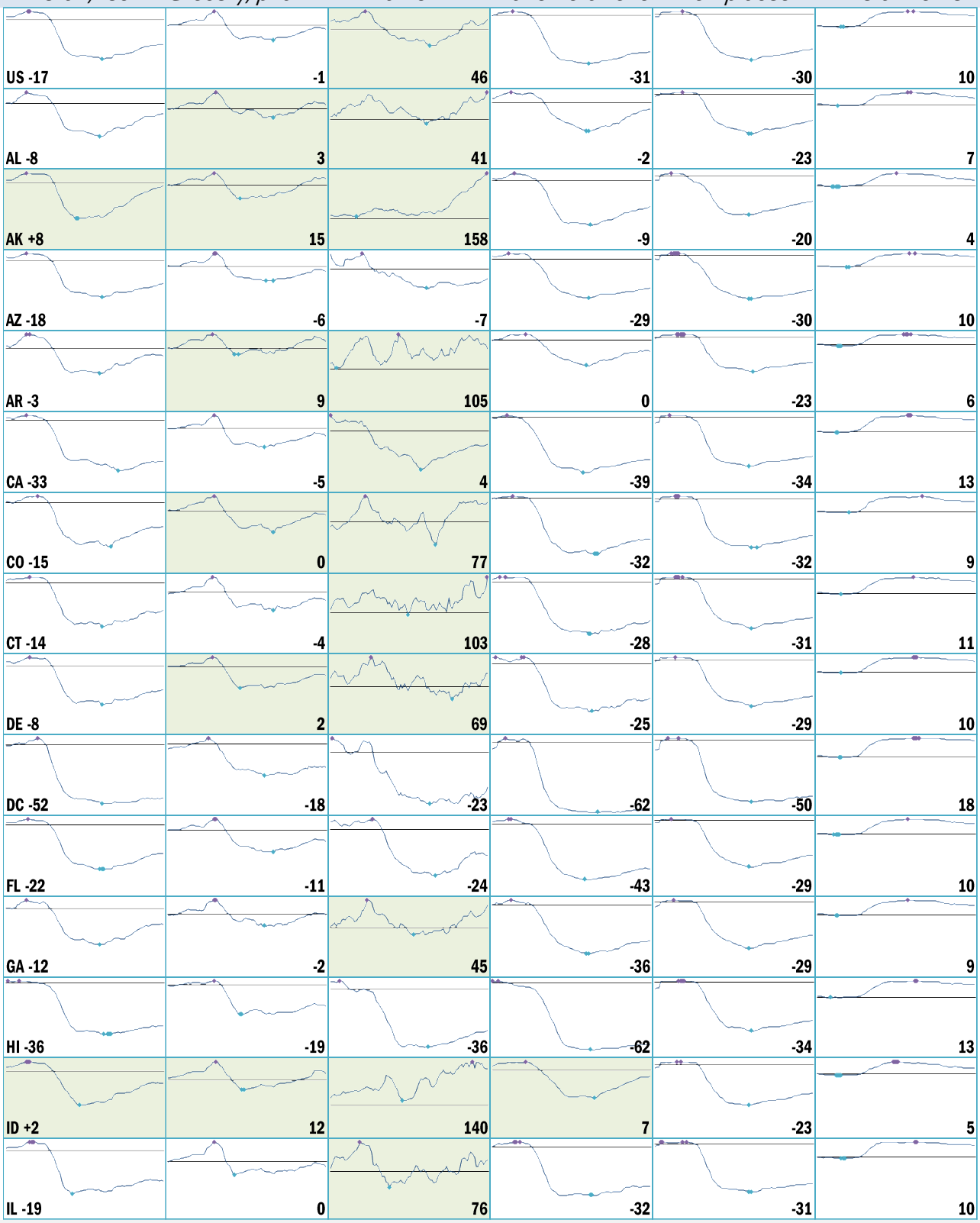
Source: University of Maryland COVID-19 Impact Analysis Platform, TrendMacro calculations

Make America eat again:
YOY change in seated diners in restaurants Feb 18 to present

Positive

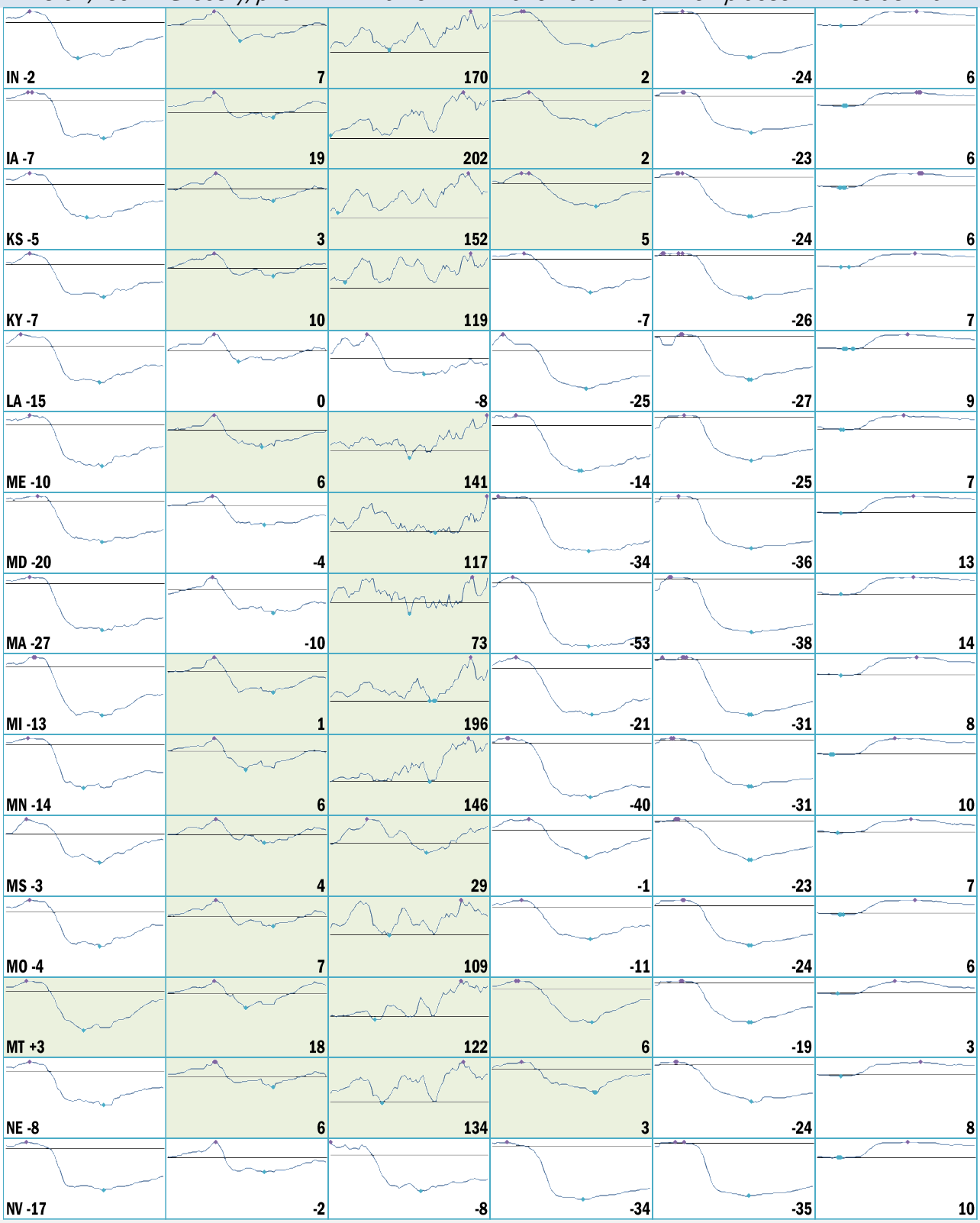
Source: Open Table, TrendMacro calculations

Make America move again: Mobility from Feb 5 *vs* Jan 3 – Feb 6 baseline Positive

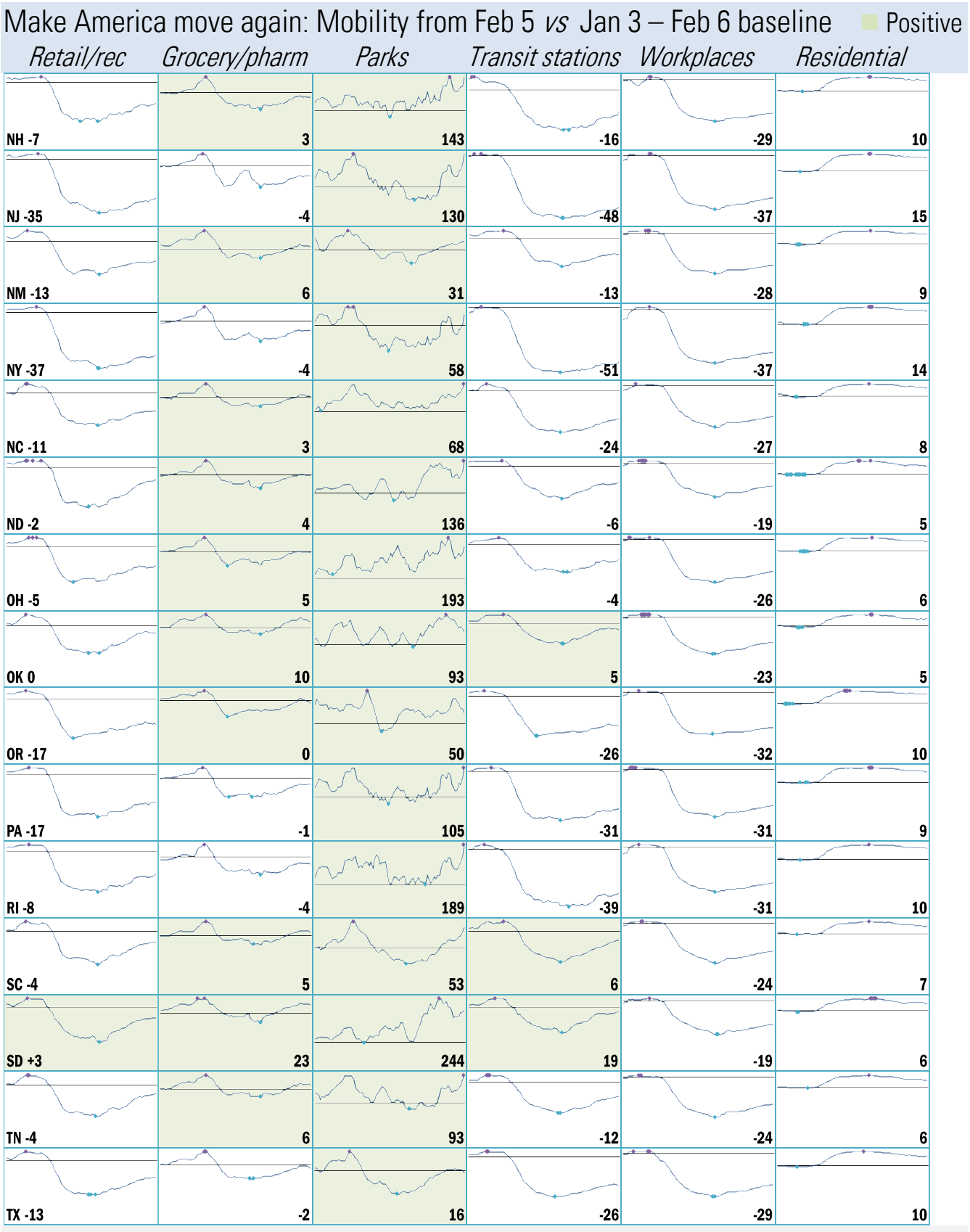


Source: Google Mobility Reports, TrendMacro calculations

Make America move again: Mobility from Feb 5 *vs* Jan 3 – Feb 6 baseline Positive



Source: Google Mobility Reports, TrendMacro calculations



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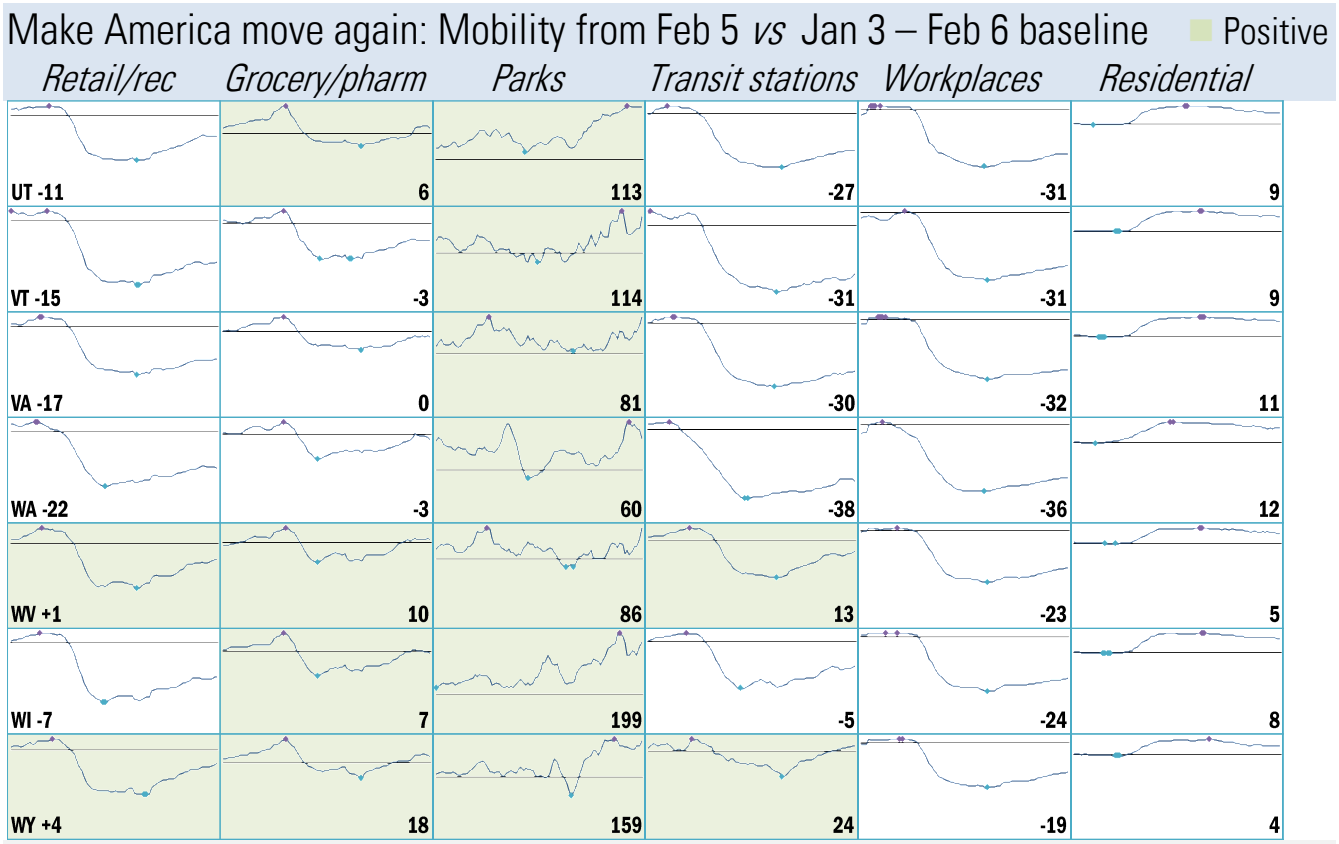

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