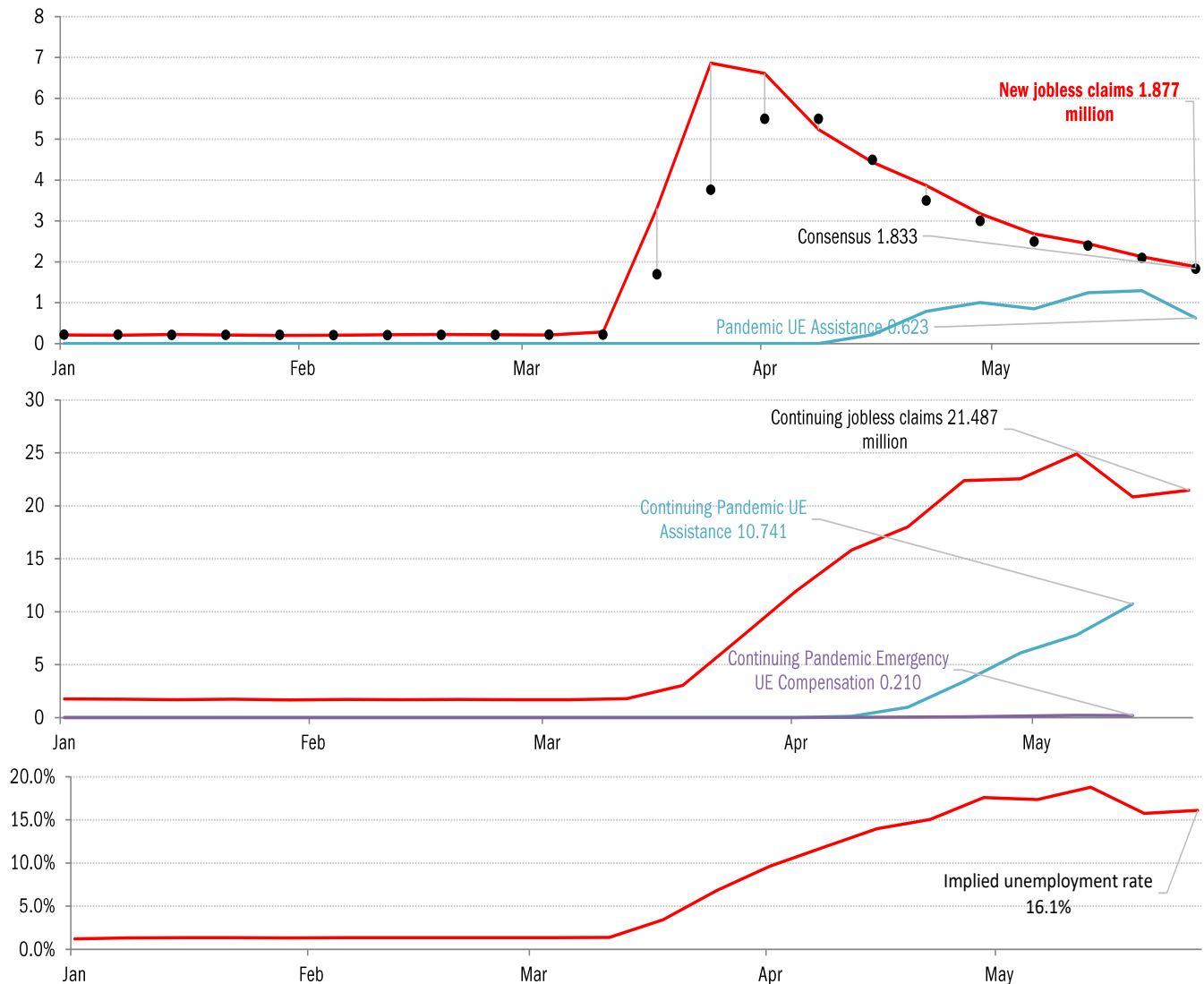


## Data Insights: High-Frequency Post-Virus US Recovery Monitor

Thursday, June 4, 2020

### High-frequency view of the US labor market: weekly unemployment claims (millions)



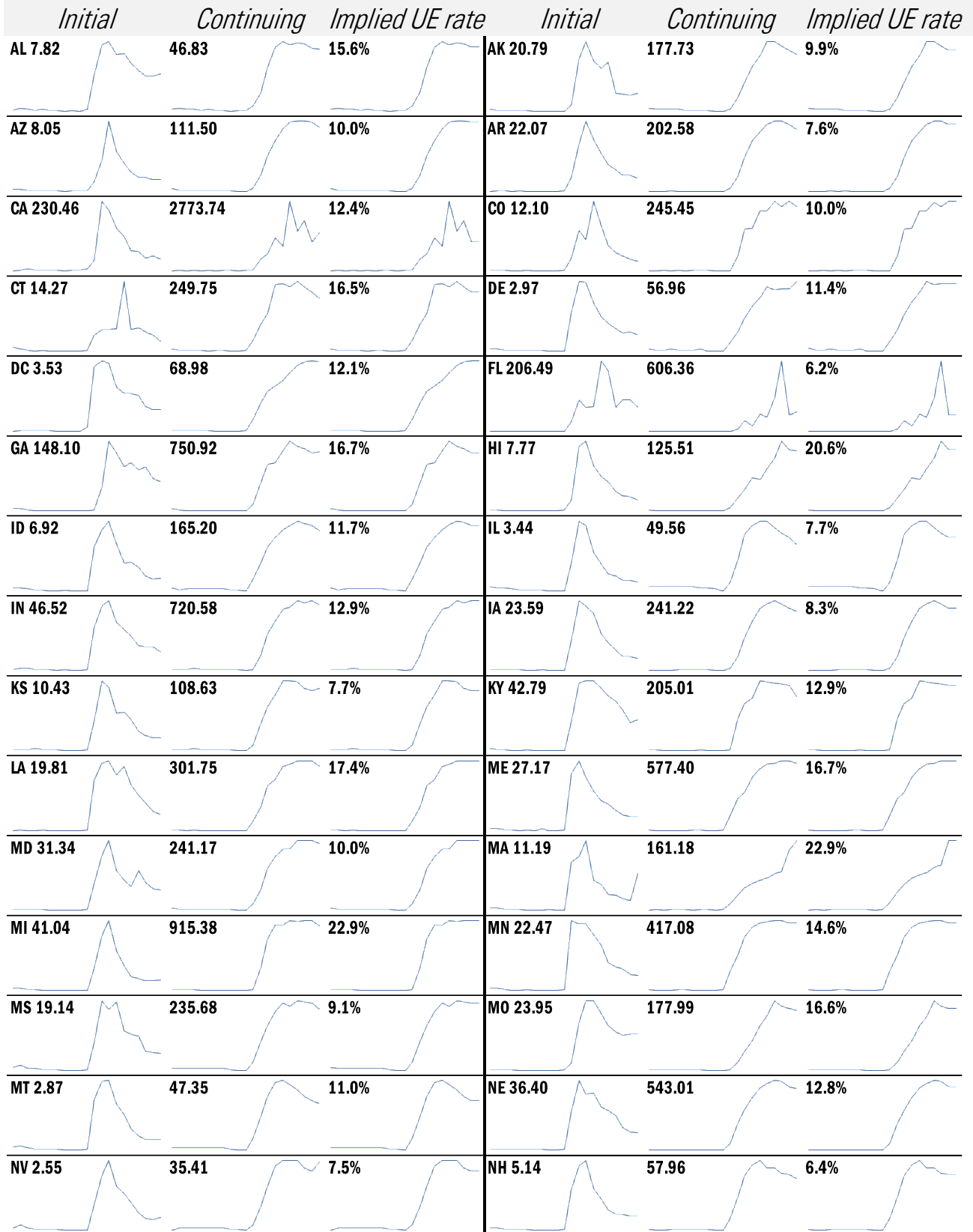
Source: Department of Labor, Bloomberg, TrendMacro calculations

#### For more information contact us:

Donald Luskin: 312 273 6766 [don@trendmacro.com](mailto:don@trendmacro.com)

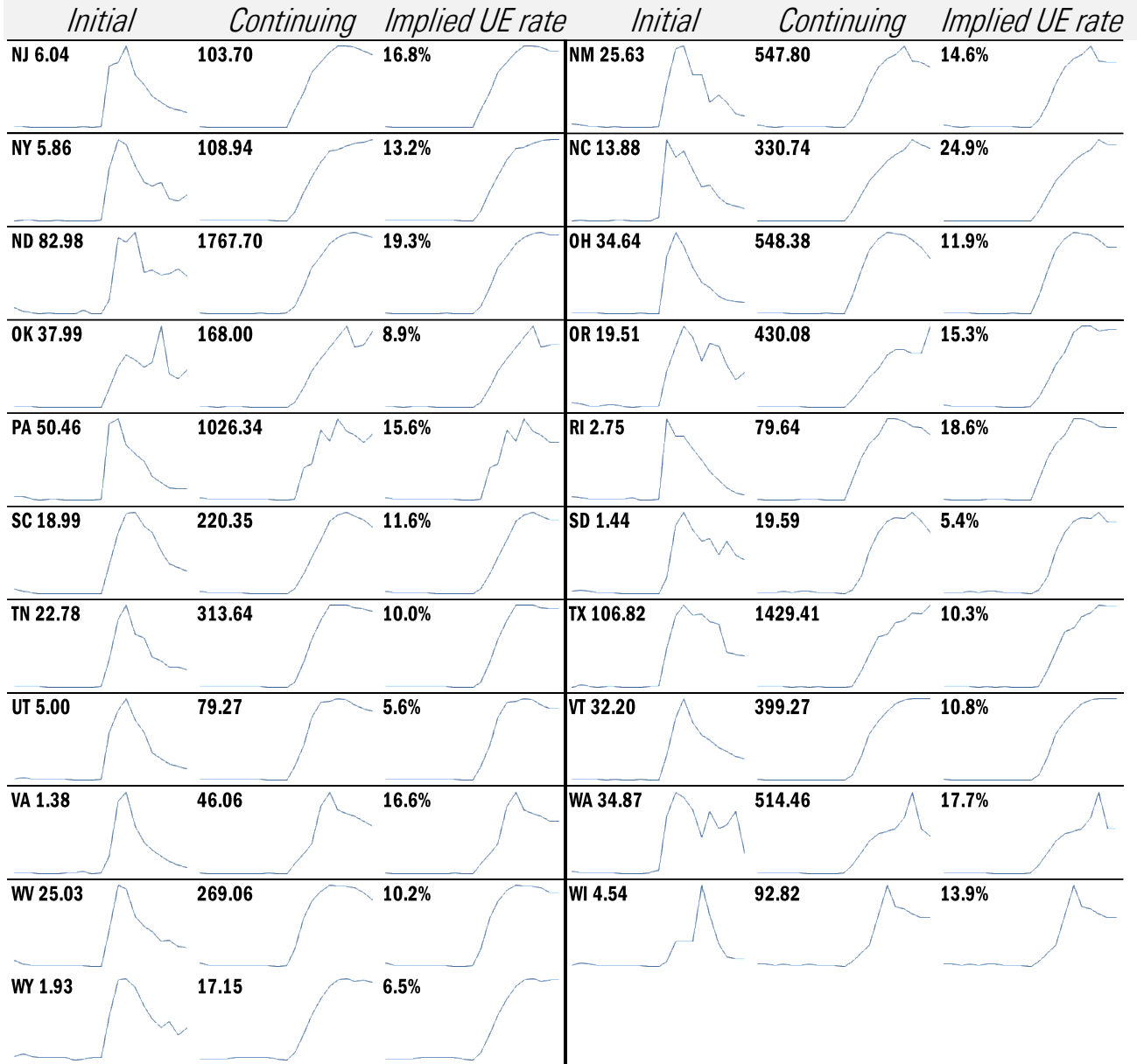
Thomas Demas: 704 552 3625 [tdemas@trendmacro.com](mailto:tdemas@trendmacro.com)

## State by state unemployment insurance claims (thousands)



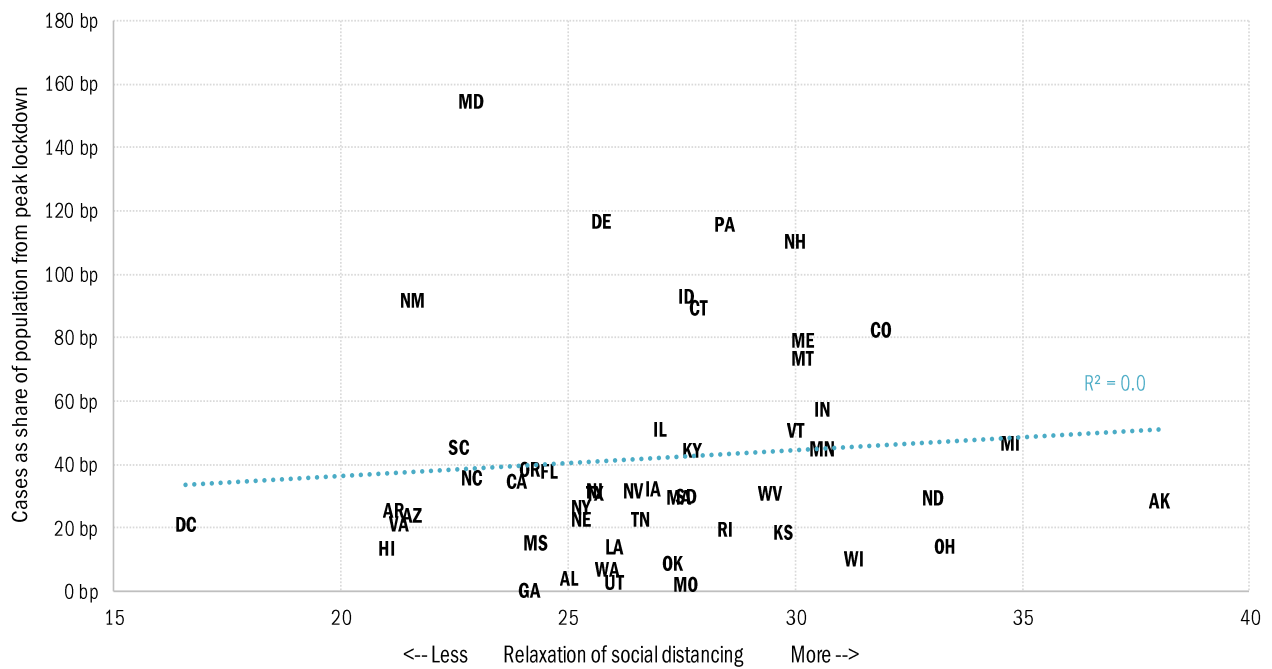
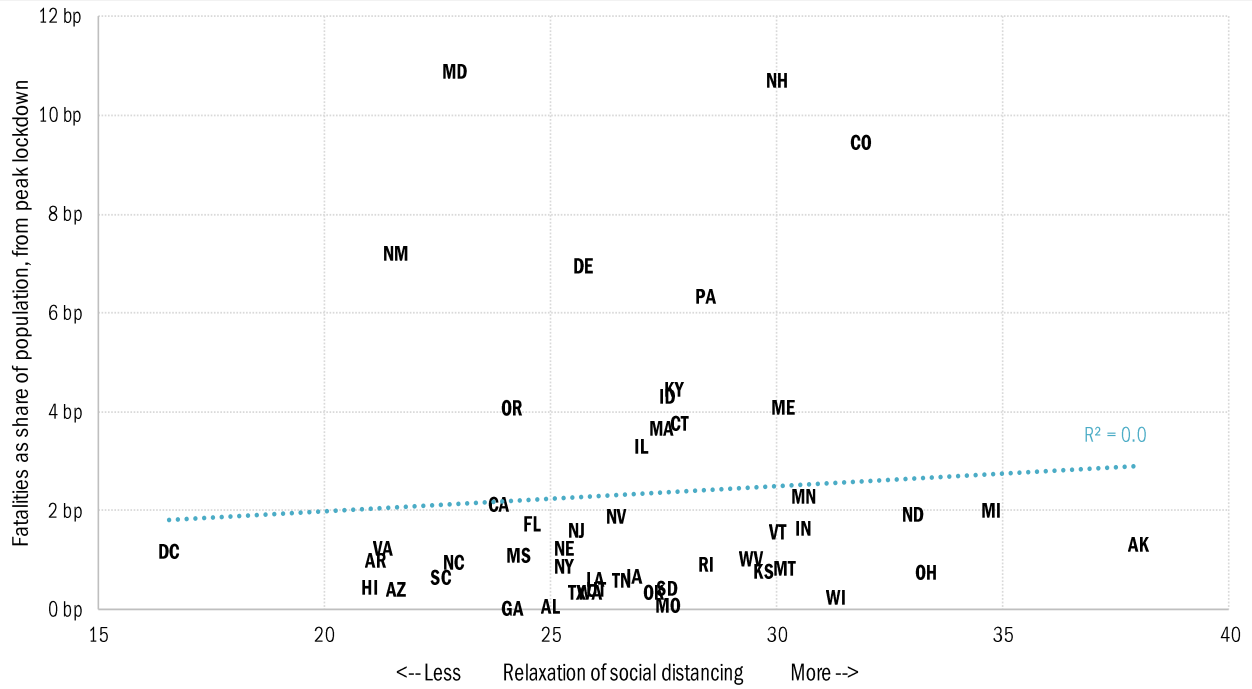
Source: Department of Labor, TrendMacro calculations

## State by state unemployment insurance claims (thousands)



Source: Department of Labor, TrendMacro calculations

Assessing the risk of a “second wave” after opening up the US economy  
 New Covid-2019 fatalities and cases *versus* change in mobility as measured by cell-phone data  
*Ideal: low or negative correlation between cases/fatalities and relaxation of social distancing*



Source: [University of Maryland COVID-19 Impact Analysis Platform](#), TrendMacro calculations

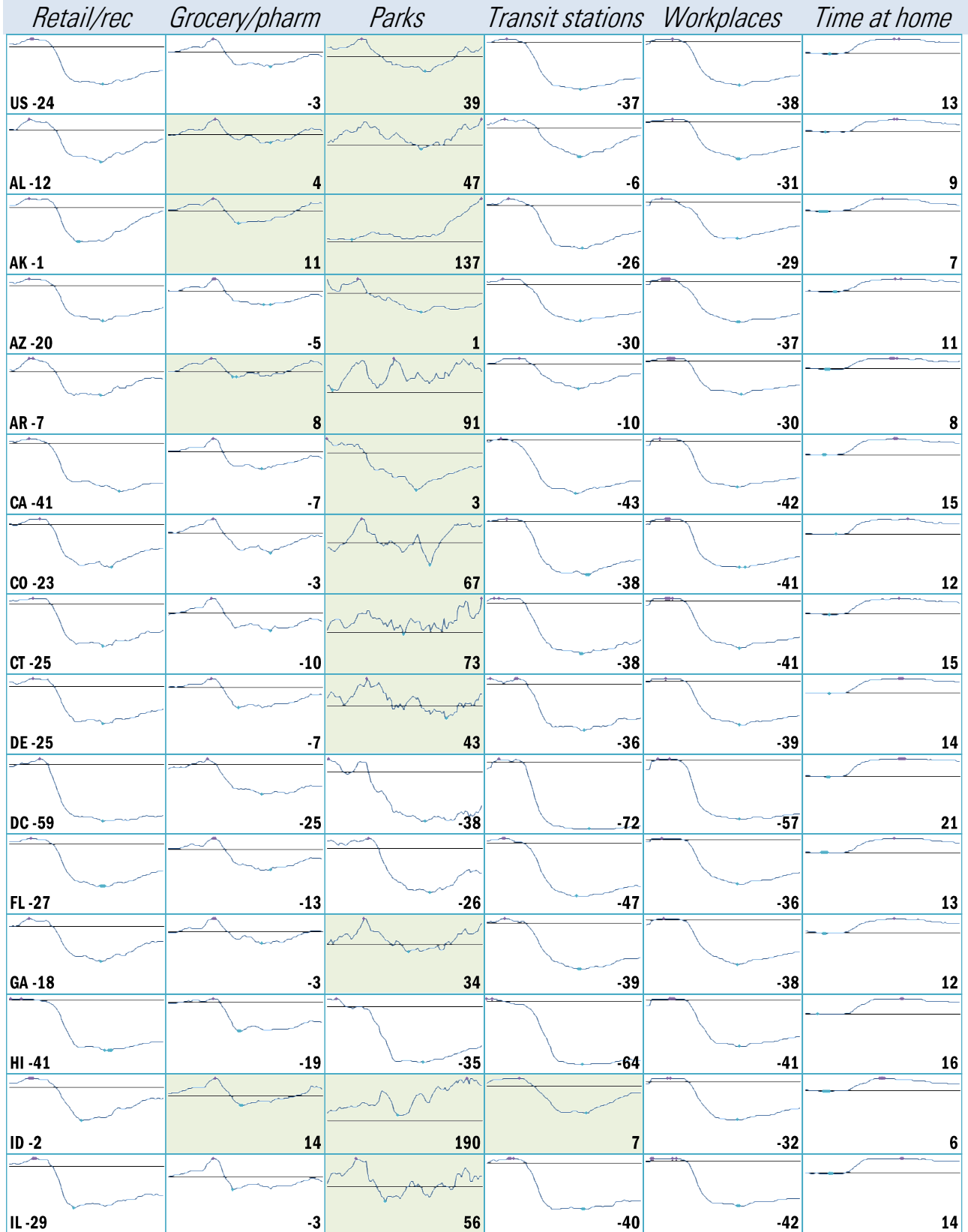
Make America eat again: YOY change in seated diners in restaurants ■ Positive



As of Jun 2

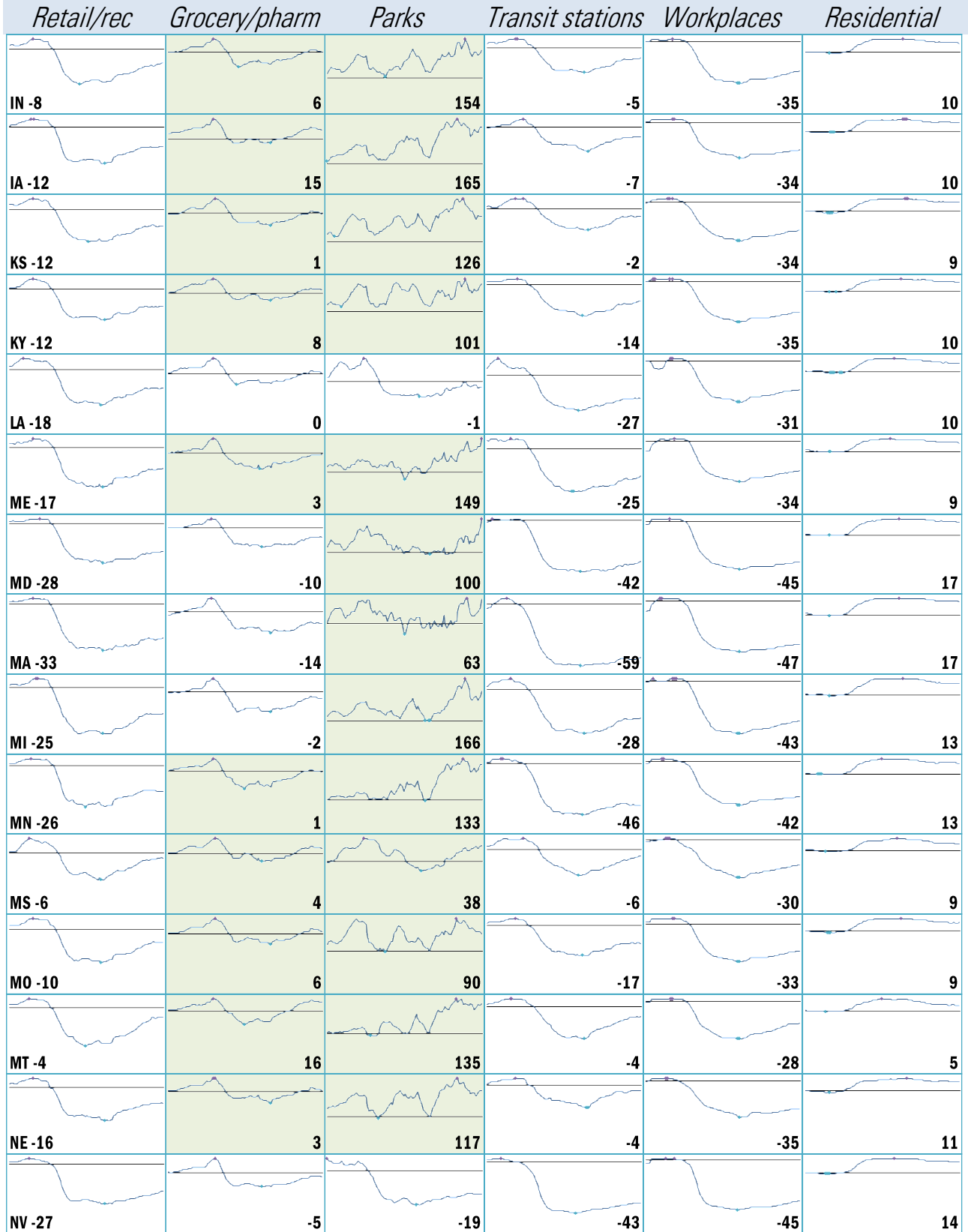
Source: [Open Table](#), TrendMacro calculations

Make America move again: Mobility vs Jan 3 – Feb 6 baseline ■ Positive



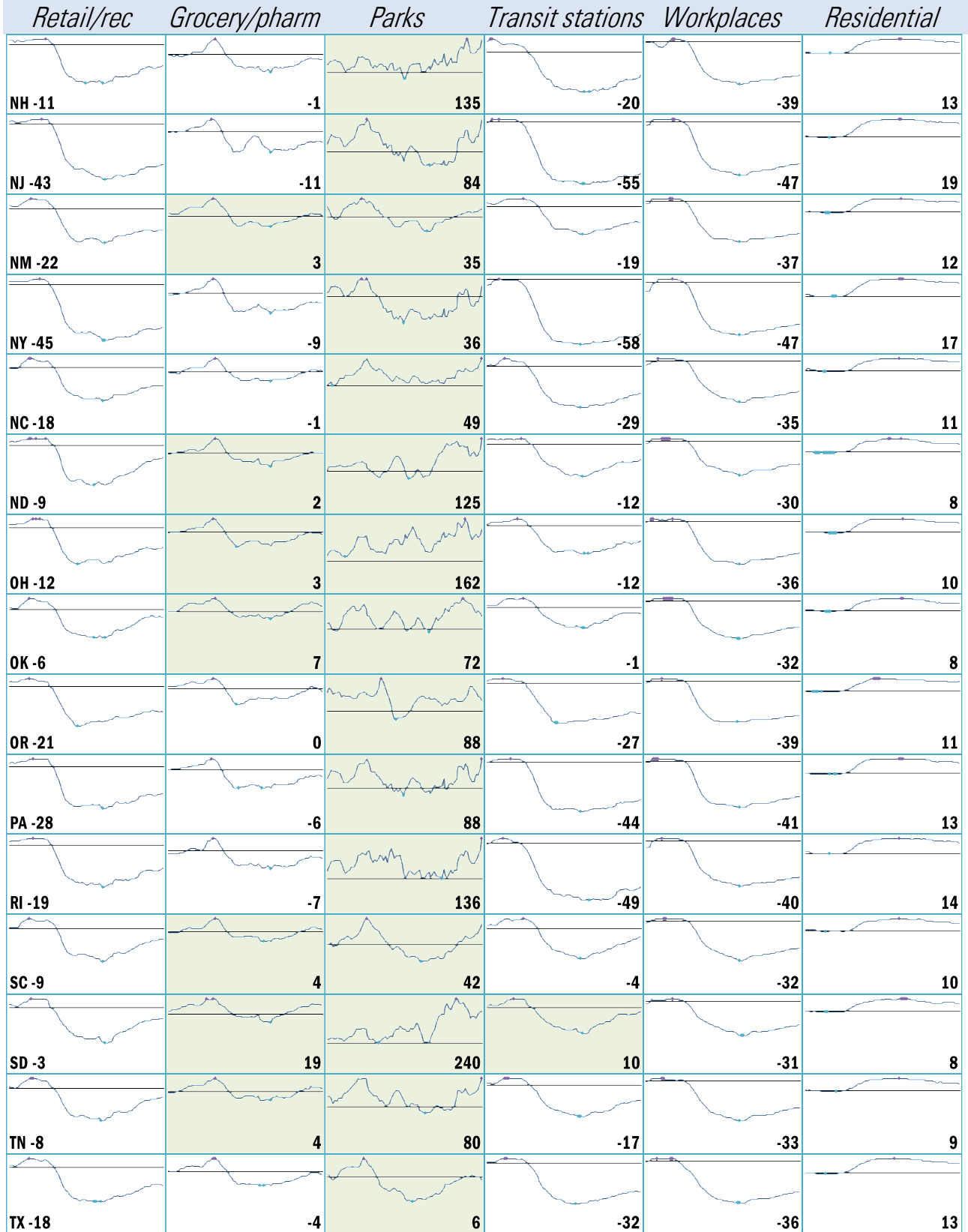
Source: [Google Mobility Reports](https://www.google.com/covid19/mobility/), TrendMacro calculations

Make America move again: Mobility vs Jan 3 – Feb 6 baseline ■ Positive



Source: [Google Mobility Reports](https://www.google.com/covid19/mobility/), TrendMacro calculations

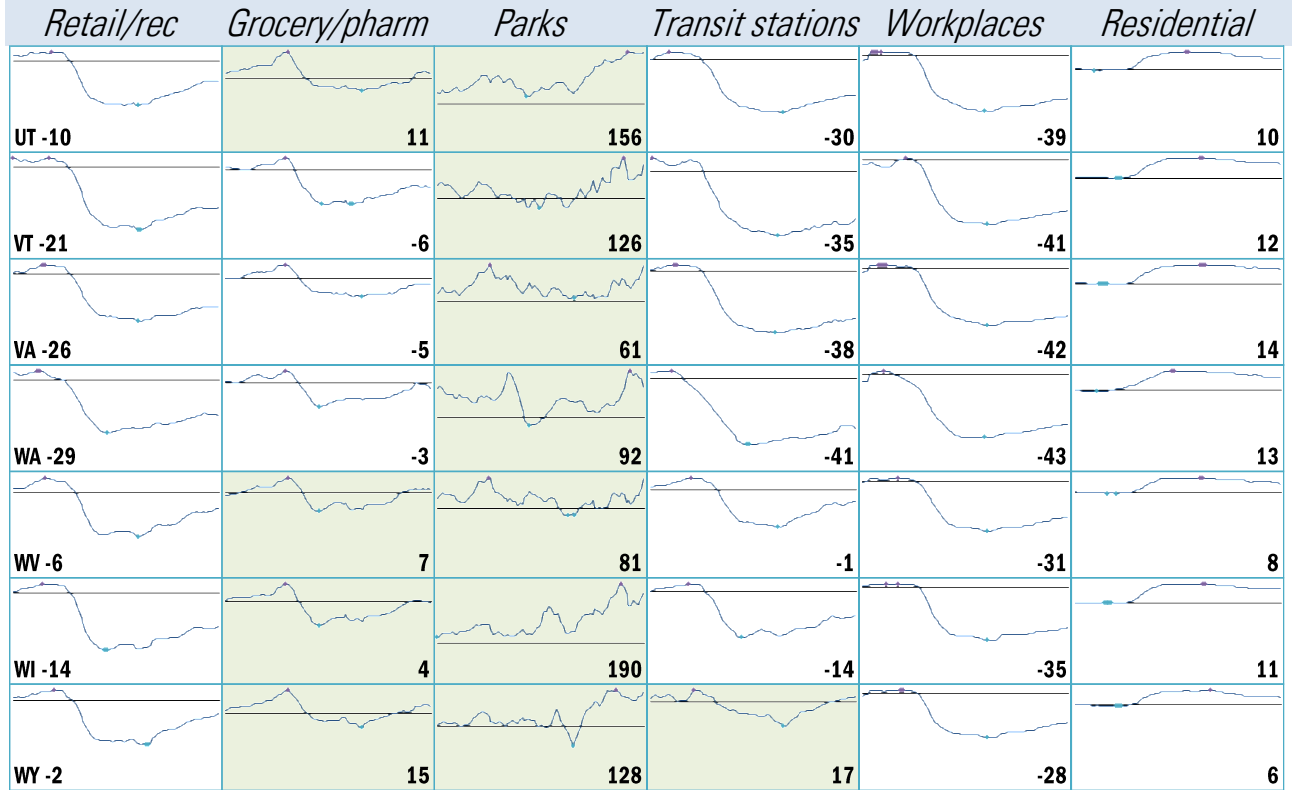
Make America move again: Mobility vs Jan 3 – Feb 6 baseline ■ Positive



Source: [Google Mobility Reports](https://www.google.com/covid19/mobility/), TrendMacro calculations



Make America move again: Mobility vs Jan 3 – Feb 6 baseline ■ Positive



Source: [Google Mobility Reports](#), TrendMacro calculations