

Data Insights: Global PMI

Wednesday, June 3, 2020

<i>Manu</i> May Pre	v 13-	month histor	y Serv	May	Prev	13-month history	Сотр	May	Prev 13-month history
Index 42.4 39.0	ô		Index	35.2	23.7		Index	36.3	26.2
Source: JPMorga	n, Tren	dMacro ca	lculations						
JS data: at a	glan	се							
Manufacturing	May	Prev	13-mor	th hist	ory	Services	May	Prev	13-month history
Index	43.1	41.5				Index	45.4	41.8	
Prices paid	40.8	35.3			<u>\</u>	Prices paid	55.6	55.1	
Employment	32.1	27.5				Employment	31.8	30.0	
Inventories	50.4	49.7		\sim	<u></u>	Inventories	48.0	46.9	
				\frown					\sim

Japan data: a	at a gl	ance					
Manufacturing	May	Prev	13-month history	Services	May	Prev	13-month history
Index	38.4	41.9		Index	26.5	21.5	
Source: Markit/N	omura	TrandMa	are calculations				

Source: Markit/Nomura, TrendMacro calculations

For more information contact us:

Donald Luskin: 312 273 6766 don@trendmacro.com Thomas Demas: 704 552 3625 tdemas@trendmacro.com

Copyright 2020 Trend Macrolytics LLC. All rights reserved. This document is not to be forwarded to individuals or organizations not authorized by Trend Macrolytics LLC to receive it. For information purposes only; not to be deemed to be recommendations for buying or selling specific securities or to constitute personalized investment advice. Derived from sources deemed to be reliable, but no warranty is made as to accuracy.

Europe data:	at a gl	ance					
Manufacturing	Last	Prev	13-month history	Services	Last	Prev	13-month history
Eurozone May	39.4	33.4	·	Eurozone May	30.5	12.0	·
UK May	40.7	32.6	\sim	UK May	29.0	13.4	
Germany May	36.6	34.5	~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~	Germany May	32.6	16.2	·
France May	40.6	31.5		France May	31.1	10.2	
Italy May	45.4	31.1	·	Italy May	28.9	10.8	
Spain May	38.3	30.8		Spain May	27.9	7.1	
Ireland May	39.2	36.0		Ireland Apr	13.9	32.5	
Netherlands May	40.5	41.3	\sim				
Austria May	40.4	31.6	~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~				
Greece May	41.1	29.5					
Czech Rep May	39.6	35.1					
Source: Markit Va	arious Tr	endMad	ero calculations				

Source: Markit, Various TrendMacro calculations

Eastern Euro	pe dat	a: at a	a glance				
Manufacturing	Last	Prev	13-mo history	Services	Last	Prev	13-mo history
Russia May	36.2	31.3	~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~	Russia May	35.9	12.2	
Poland May	40.6	40.9	$\overline{}$				
Turkey May	31.9	33.4	\sim				
Source: Markit T	rendMa	cro calci	ulations				

Source: Markit, TrendMacro calculations

it a gla	ance					
May	Prev	13-month history	Services	May	Prev	13-month history
50.6	50.8		China	53.6	53.2	
51.6	42.5					
49.4	50.2	· · · · · · · · · · · · · · · · · · ·	Employment	48.5	48.6	
50.9	50.2	· · · · · · · · · · · · · · · · · · ·	Orders	52.6	52.1	
	May 50.6 51.6 49.4	50.6 50.8 51.6 42.5 49.4 50.2	May Prev 13-month history 50.6 50.8 51.6 42.5 49.4 50.2	May Prev 13-month history Services 50.6 50.8 China 51.6 42.5 Employment	May Prev 13-month history Services May 50.6 50.8 China 53.6 51.6 42.5 Employment 48.5	May Prev 13-month history Services May Prev 50.6 50.8 China 53.6 53.2 51.6 42.5 Employment 48.5 48.6

Source: China Federation of Logistics and Purchasing, TrendMacro calculations

Asia data: at	a glar	ice					
Manufacturing	Last	Prev	13-mo history	Services	Last	Prev	13-mo history
Hong Kong May	43.9	36.9					
Taiwan May	41.9	42.2	· · · · · · · · · · · · · · · · · · ·				
S. Korea May	41.3	41.6					
Vietnam May	42.7	32.7					
India May	30.8	27.4		India May	12.6	5.4	
Indonesia May	28.6	27.5					
Malaysia May	45.6	31.3					

Source: Markit, Nikkei, TrendMacro calculations

Australia dat	Australia data: at a glance											
Manufacturing	May	Prev	13-month history	Services	Мау	Prev	13-month history					
Index	44.0	44.1		Index	26.9	19.5						
Source: Common	wealth E	Bank, Tre	ndMacro calculations									

Brazil May 38.3 36.0 Brazil May 27.6 27.4 Mexico May 38.3 35.0 .<						се	a glan	ta: at a	Americas dat
Mexico May 38.3 35.0	no history	13-mo his	Prev	Last	Services	13-mo history	Prev	Last	Manufacturing
· · · · · · · · · · · · · · · · · · ·			27.4	27.6	Brazil May		36.0	38.3	Brazil May
							35.0	38.3	Mexico May
Canada May 40.6 33.0						· · · · · · · · · · · · · · · · · · ·	33.0	40.6	Canada May

Source: Markit, TrendMacro calculations

Middle East/A	Viddle East/Africa data: at a glance									
Manufacturing	Last	Prev	13-mo history							
Saudi Arabia May	48.1	44.4								
UA Emirates May	46.7	44.1								
Egypt May	40.7	29.7	· · · · · · · · · · · · · · · · · · ·							
S. Africa May	32.5	35.1								
Source: Markit, Tre	endMacr	o calcul	ations							