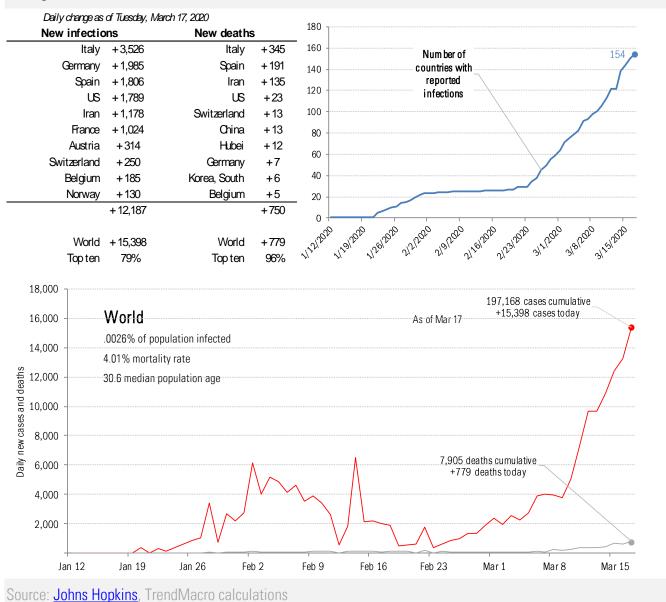


Trend Macrolytics, LLC Donald Luskin, Chief Investment Officer Thomas Demas, Managing Director Michael Warren, Energy Strategist

#### Data Insights: Covid-2019 Monitor

Wednesday, March 18, 2020

#### The global scorecard

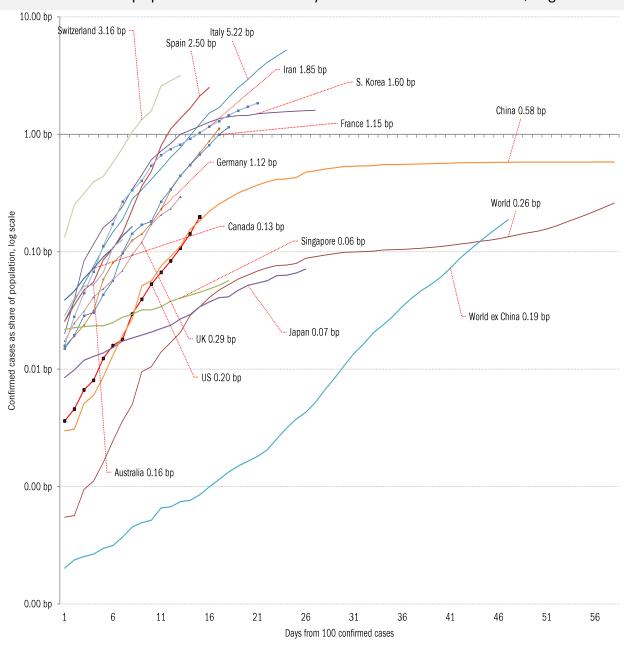


#### For more information contact us:

Donald Luskin: 312 273 6766 don@trendmacro.com

Thomas Demas: 704 552 3625 tdemas@trendmacro.com

Copyright 2020 Trend Macrolytics LLC. All rights reserved. This document is not to be forwarded to individuals or organizations not authorized by Trend Macrolytics LLC to receive it. For information purposes only; not to be deemed to be recommendations for buying or selling specific securities or to constitute personalized investment advice. Derived from sources deemed to be reliable, but no warranty is made as to accuracy.



The coronavirus accelerometer... tracking the world's infection curves Share of infected population from first day with 100 confirmed cases, log scale

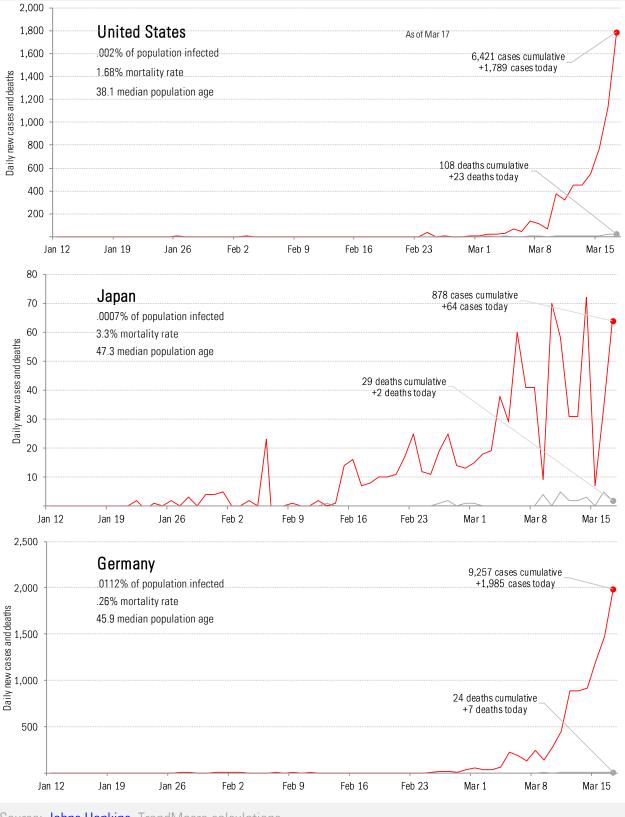
Source: Johns Hopkins, TrendMacro calculations

#### 7,000 China As of Mar 17 6,000 .0058% of population infected 3.98% mortality rate 37.4 median population age 5,000 Daily new cases and deaths 81,058 cases cumulative 4,000 +25 cases today 3,000 2,000 3,230 deaths cumulative +13 deaths today 1,000 Jan 12 Jan 19 Jan 26 Feb 2 Feb 9 Feb 16 Feb 23 Mar 1 Mar 8 Mar 15 18,000 World ex-China 116,110 cases cumulative 16,000 .0019% of population infected +15,373 cases today 4.03% mortality rate 14,000 28.8 median population age Baily new cases and deaths 8,000 6,000 4,675 deaths cumulative +766 deaths today 4,000 2,000 Jan 19 Jan 26 Feb 2 Feb 9 Feb 16 Feb 23 Mar 8 Mar 15 Jan 12 Mar 1

# The Covid-2019 baby boom (China) versus the millennials (everywhere else)

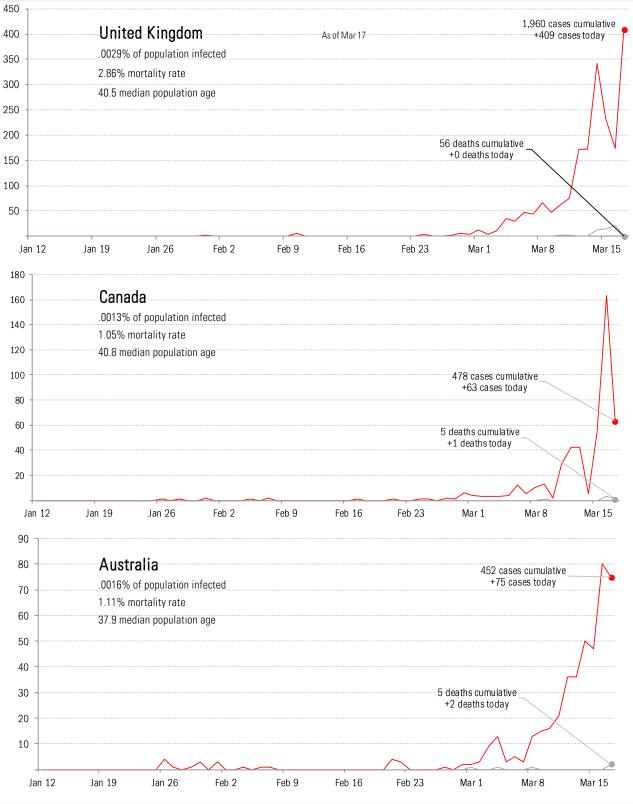
Source: Johns Hopkins, TrendMacro calculations

## Impact in the largest economies



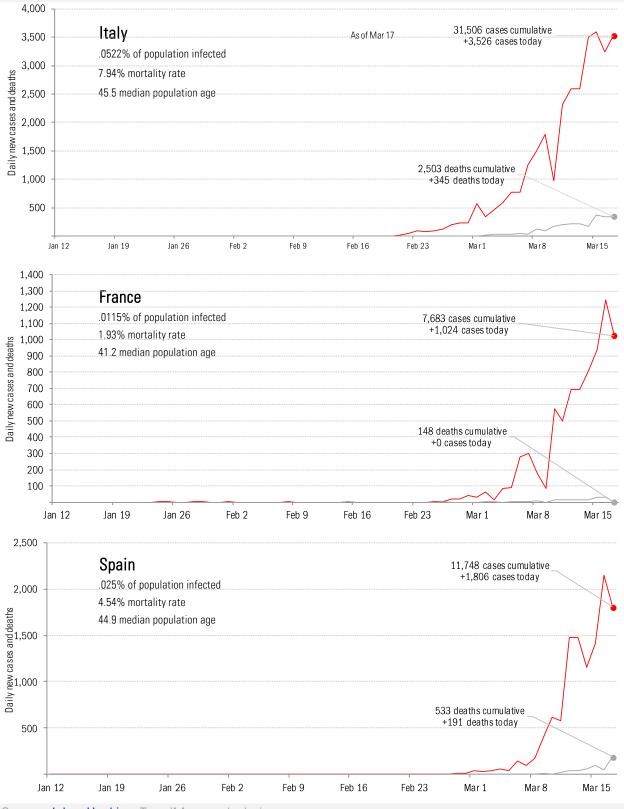


## Impact in The Anglosphere



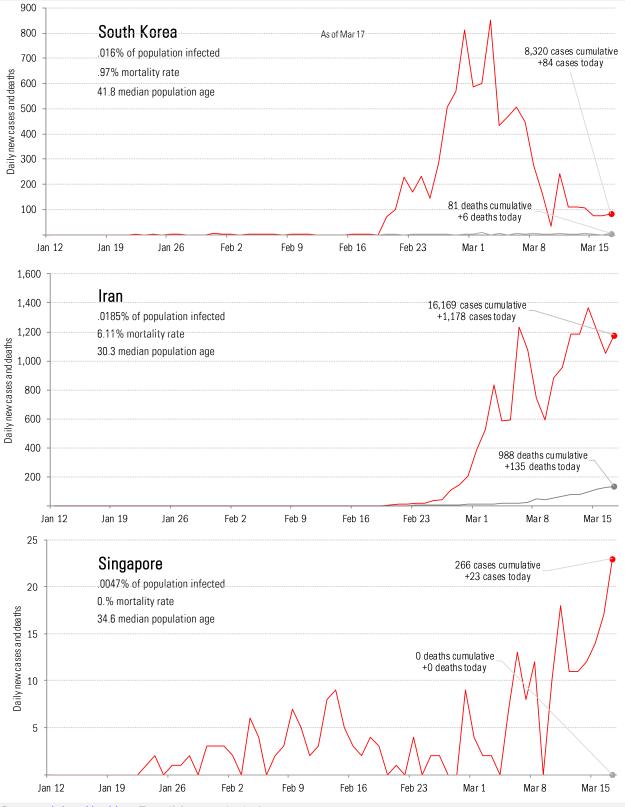


## Impact in continental Europe





## Impact in other hot-spots





# Other impact in Europe

