

Data Insights: Global PMI

Wednesday, February 5, 2020

<i>Manu</i> Jan Pre	v 13-r	nonth history	Serv	Jan	Prev	13-month history	Сотр	Jan	Prev	13-month history
Index 50.4 50.	1	\checkmark	Index	52.7	52.0	\sim	Index	52.2	51.6	\frown
Source: JPMorga	n, Trenc	Macro calcu	ulations			·				· ·
US data: at a	gland	ce								
Manufacturing	Jan	Prev	13-mor	th hist	ory	Services	Jan	Prev		13-month history
Index	50.9	47.8				Index	55.5	54.9		
Prices paid	53.3	51.7 🛏	\sim	\checkmark	\int	Prices paid	55.5	59.3	\mathbf{h}	
Employment	46.6	45.2	\wedge		~	Employment	53.1	54.8	~	$\checkmark \checkmark \checkmark$
Inventories	48.8	49.2	\sim	\checkmark	\checkmark	Inventories	46.5	51.0	~	
Orders	52.0	47.6	$\overline{}$	$\overline{}$	\checkmark	Orders	56.2	55.3		
Source: Institute	of Supp	ly Managem	ent, Tre	ndMa	cro cal	culations				
Japan data: a	at a gl	ance								
Manufacturing	Jan	Prev	13-mor	nth hist	ory	Services	Jan	Prev	1	13-month history
Index	48.8	48.4	\wedge	$\overline{}$	\sim	Index	52.1	49.4	-	\sim
Source: Markit/N	omura,	TrendMacro	calcula	tions						

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Europe data:	at a gl	ance					
Manufacturing	Last	Prev	13-month history	Services	Last	Prev	13-month history
Eurozone Jan	47.9	46.3		Eurozone Jan	52.5	52.8	
UK Jan	50.0	47.5		UK Jan	53.9	50.0	
Germany Jan	45.3	43.7		Germany Jan	54.2	52.9	
France Jan	51.1	50.4		France Jan	51.0	52.4	
Italy Jan	48.9	46.2		Italy Jan	51.4	51.1	\bigwedge
Spain Jan	48.5	47.4	~~~	Spain Jan	52.3	54.9	$\overline{}$
Ireland Jan	51.4	49.5		Ireland Jan	56.9	55.9	$\overline{}$
Netherlands Jan	49.9	48.3					
Austria Jan	49.2	46.0					
Greece Jan	54.4	53.9					
Czech Rep Jan	45.2	43.6					
Source: Markit, Va	arious Tr	endMa	cro calculations				

Eastern Euro	pe dat	a: at a	a glance				
Manufacturing	Last	Prev	13-mo history	Services	Last	Prev	13-mo history
Russia Jan	47.9	47.5	$\overline{}$	Russia Jan	54.1	53.1	\sim
Poland Jan	47.4	51.3	$\overline{}$				
Turkey Jan	48.0	49.5	$\begin{tabular}{ c c c c c c c c c c c c c c c c c c c$				
Source: Markit, T	rendMa	cro calc	ulations				

China data: a	at a gla	ance					
Manufacturing	Jan	Prev	13-month history	Services	Jan	Prev	13-month history
China	50.0	50.2	\sum	China	54.1	53.5	$\checkmark \checkmark \checkmark \checkmark$
Prices paid	53.8	51.8					
Employment	47.5	47.3		Employment	48.6	48.3	$\sim \sim \sim$
Orders	51.4	51.2		Orders	50.6	50.4	\sim
Sourco: China For	doration	oflogi	stics and Purchasing Tro	ndMacro calculati	ione		

Source: China Federation of Logistics and Purchasing, TrendMacro calculations

Asia data: at	a glar	nce					
Manufacturing	Last	Prev	13-mo history	Services	Last	Prev	13-mo history
Hong Kong Jan	46.8	42.1					
Taiwan Jan	51.8	50.8	~~~				
S. Korea Jan	49.8	50.1	\swarrow				
Vietnam Jan	50.6	50.8	$\checkmark \checkmark \checkmark \checkmark$				
India Jan	55.3	52.7	\sim	India Jan	55.5	53.3	$\overline{}$
Indonesia Jan	49.3	49.5	~~~~				
Malaysia Jan	48.8	50	$\overline{\mathbf{A}}$				
Source: Markit, N	likkei, Tr	endMad	cro calculations				

Australia dat	a: at a	a glanc	е				
Manufacturing	Jan	Prev	13-month history	Services	Jan	Prev	13-month history
Index	49.6	49.2	\sim	Index	48.9	49.8	
Source: Common	wealth I	Bank, Tre	ndMacro calculations				

Manufacturing	Last	Prev	13-mo history	Services	Last	Prev	13-mo history
Brazil Jan	51.0	50.2		Brazil Jan	52.7	51.0	
Mexico Jan	49.0	47.1	$\widehat{}$				
Canada Jan	50.6	50.4					
Source: Markit, Ti	rendMac	cro calcu	lations				
Middle East/	Africa	data:	at a glance				
Manufacturing	Last	Prev	13-mo history				
Saudi Arabia Jan	54.9	56.9		•			
UA Emirates Jan	49.3	50.2		•			
			$\land \land$				
Egypt Jan	46.0	48.2					
Egypt Jan S. Africa Jan	46.0 48.3	48.2 47.6		•			