

## Data Insights: Unconventional Consumer Price Indices

Thursday, September 12, 2019

### Today's unconventional CPI data: what you need to know

	12-mo YOY	3-mo ann	1-mo ann	12 / 3 / 1-mo	12-mo YOY history
All items	+1.8%	+1.9%	+4.1%		
Core	+2.2%	+2.8%	+3.6%		
All items NSA	+1.8%	+1.6%	+2.0%		
Core NSA	+2.2%	+1.9%	+1.8%		
PCE deflator Jun	+1.4%	+2.2%	+1.5%		
Core PCE deflator Jun	+1.6%	+2.5%	+3.0%		
Trimmed mean PCE Jun	+2.0%	+2.3%	+2.4%		
Median CPI	+2.9%	+3.1%	+3.4%		
Trimmed mean CPI	+2.2%	+2.3%	+3.3%		
Sticky CPI	+2.5%	+2.9%	+3.4%		
Sticky core CPI	+2.5%	+2.8%	+3.4%		
Flexible CPI	+0.3%	-0.6%	+6.4%		
Flexible core CPI	+0.9%	+2.7%	+4.4%		
Underlying, prices Jun	+1.9%				
Underlying, all Jun	+2.6%				
	YOY change	3-mo	1-mo	12 / 3 / 1-mo	12-mo YOY history
ISM Manu prices paid	-28	-5	-3		
ISM Services prices paid	-7	+1	-2		

Source: BLS, BEA, ISM, Cleveland Fed, Atlanta Fed, New York Fed, Dallas Fed, TrendMacro calculations

#### For more information contact us:

Donald Luskin: 312 273 6766 [don@trendmacro.com](mailto:don@trendmacro.com)  
 Thomas Demas: 704 552 3625 [tdemas@trendmacro.com](mailto:tdemas@trendmacro.com)