

Data Insights: Global PMI

Monday, February 5, 2018

<i>Manu</i> Jan Prev	13-m	onth history	Serv	Jan	Prev	13-month history	Сотр	Jan	Prev 13-month history
Index 54.4 54.5			Index		•		Index	54.6	/
Source: JPMorgar	n, Trend	Macro calo	culations			¥			
US data: at a	glanc	е							
Manufacturing	Jan	Prev	13-mor	nth his	tory	Services	Jan	Prev	v 13-month history
Index	59.1	59.3	\sim		\checkmark	Index	59.9	56.0	
Prices paid	72.7	68.3		~~~		Prices paid	61.9	59.9	
Employment	54.2	58.1	\bigwedge	\sum		Employment	61.6	56.3	
Inventories	52.3	48.5	\sim	\square	\checkmark	Inventories	49.0	53.5	
Orders	65.4	67.4	\sim			Orders	62.7	54.5	
Source: Institute c	of Suppl	y Manager	nent, Tre	endMa	cro cal	culations			
Japan data: a	it a gl	ance							
Manufacturing	Jan	Prev	13-mor	nth his	tory	Services	Jan	Prev	/ 13-month history
Index	54.8	54.0				Index	51.9	51.1	
Source: Markit/No	omura, ⁻	TrendMacr	o calcula	tions					

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Europe data:	at a g	lance					
Manufacturing	Last	Prev	13-month history	Services	Last	Prev	13-month history
Eurozone Jan	59.6	60.6		Eurozone Jan	58.0	56.6	\sim
UK Jan	55.3	56.2		UK Jan	53.0	54.2	
Germany Jan	61.1	63.3		Germany Jan	57.3	55.8	$\overline{\ }$
France Jan	58.4	58.8		France Jan	59.2	59.1	
Italy Jan	59.0	57.4	\frown	Italy Jan	57.7	55.4	
Spain Jan	55.2	55.8		Spain Jan	56.9	54.6	
Ireland Jan	57.6	59.1		Ireland Jan	59.8	60.4	
Netherlands Jan	62.5	62.2					
Austria Jan	61.3	64.3	\sim				
Greece Jan	55.2	53.1	~~~~				
Czech Rep Jan	59.8	59.8					
Source: Markit, V							

Eastern Euro	pe dat	a: at a	i glance				
Manufacturing	Last	Prev	13-mo history	Services	Last	Prev	13-mo history
Russia Jan	52.1	52.0		Russia Jan	55.1	56.8	
Poland Jan	54.6	55.7					
Turkey Jan	55.0	54.9					
Source: Markit T	rondMa	cro calci	lations				

Source: Markit, TrendMacro calculations

China data: a	ıt a gla	ance					
Manufacturing	Jan	Prev	13-month history	Services	Jan	Prev	13-month history
China	51.3	51.6		China	55.3	55.0	
Prices paid	59.7	62.2	$\overline{}$				
Employment	48.3	48.5	\sim	Employment	49.4	49.3	\sim
Orders	52.6	53.4	\sim	Orders	51.9	52.0	\sim
Source: Chine Ear	dorotion	oflogi	tion and Durahaging Tra	ndMaara aalaul	ationa		

Source: China Federation of Logistics and Purchasing, TrendMacro calculations

Asia data: at	a glan	ice					
Manufacturing	Last	Prev	13-mo history	Services	Last	Prev	13-mo history
Hong Kong Jan	51.1	51.5					
Taiwan Jan	56.9	56.6					
S. Korea Jan	50.7	49.9	$\sim \sim \sim$				
Vietnam Jan	53.4	52.5					
India Jan	52.4	54.7		India Jan	51.7	50.9	\sim
Indonesia Jan	49.9	49.3	$\bigvee \bigvee \checkmark \checkmark$				
Source: Markit, T	rendMac	cro calcu	ulations				
Americas dat	a: at a	gland	ce				
Manufacturing	Last	Prev	13-mo history	Services	Last	Prev	13-mo history

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Manufacturing	Last	Prev	13-mo history	Services	Last	Prev	13-mo history
Brazil Jan	51.2	52.4		Brazil Jan	50.0	47.4	$\sum_{i=1}^{n}$
Mexico Jan	52.6	51.7	$\sim \sim \sim \sim \sim$				
Canada Jan	55.9	54.7					
Sourco: Markit T	rondMa	ero cale	ulations				

Source: Markit, TrendMacro calculations

Middle East/A	Last	Prev	13-mo history
Saudi Arabia Jan	53.0	57.3	
UA Emirates Jan	56.8	57.7	
Egypt Jan	49.9	48.3	\checkmark
S. Africa Jan	49.0	48.4	
Source: Markit, Tre	endMacı	ro calcul	ations