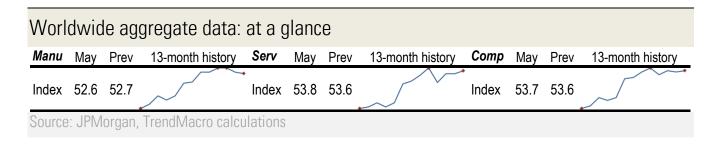


Data Insights: Global PMI

Monday, June 5, 2017



US data: at a glance

	J						
Manufacturing	May	Prev	13-month history	Services	May	Prev	13-month history
Index	54.9	54.8		Index	56.9	57.5	
Prices paid	60.5	68.5		Prices paid	49.2	57.6	
Employment	53.5	52.0		Employment	57.8	51.4	
Inventories	51.5	51.0		Inventories	54.0	52.5	
Orders	59.5	57.5		Orders	57.7	63.2	

Source: Institute of Supply Management, TrendMacro calculations

Japan data: at a glance

Manufacturing	May	Prev	13-month history	Services	May	Prev	13-month history
Index	53.1	52.7		Index	53.0	52.2	

Source: Markit/Nomura, TrendMacro calculations

For more information contact us:

Donald Luskin: 312 273 6766 don@trendmacro.com
Thomas Demas: 704 552 3625 tdemas@trendmacro.com

Copyright 2017 Trend Macrolytics LLC. All rights reserved. This document is not to be forwarded to individuals or organizations not authorized by Trend Macrolytics LLC to receive it. For information purposes only; not to be deemed to be recommendations for buying or selling specific securities or to constitute personalized investment advice. Derived from sources deemed to be reliable, but no warranty is made as to accuracy.

Europe data:	at a g	lance					
Manufacturing	Last	Prev	13-month history	Services	Last	Prev	13-month history
Eurozone May	57.0	56.7		Eurozone May	56.3	56.4	
UK May	56.7	57.3		UK May	53.8	55.8	
Germany May	59.5	58.2		Germany May	55.4	55.4	
France May	53.8	55.1		France May	57.2	56.7	
Italy May	55.1	56.2		Italy May	55.1	56.2	
Spain May	55.4	54.5		Spain May	57.3	57.8	
Ireland May	55.9	55.0		Ireland Apr	61.1	59.1	
Netherlands May	57.6	57.8					
Austria May	58.0	58.1					
Greece May	49.6	48.2					
Czech Rep May	56.4	57.5					

Source: Markit, Various TrendMacro calculations

Eastern Euro	pe dat	a: at a	glance				
Manufacturing	Last	Prev	13-mo history	Services	Last	Prev	13-mo history
Russia May	52.4	50.8		Russia May	56.3	56.1	
Poland May	52.7	53.5					
Turkey May	54.1	51.7					
Source: Markit T	rendMa	cro calc	ulations				

Source: Markit, TrendMacro calculations

China data: a	at a gla	ance					
Manufacturing	May	Prev	13-month history	Services	May	Prev	13-month history
China	51.2	51.2		China	54.5	54.0	
Prices paid	49.5	51.8					
Employment	49.4	49.2		Employment	49.0	49.5	
Orders	52.3	52.3		Orders	50.9	50.5	
Source China For	doration	of Logic	ctics and Purchasing Tro	ndMacro calcula	tions		Ť

Source: China Federation of Logistics and Purchasing, TrendMacro calculations

Asia data: at a glance

	_						
Manufacturing	Last	Prev	13-mo history	Services	Last	Prev	13-mo history
Hong Kong May	50.5	51.1					
Taiwan May	53.1	54.4					
S. Korea May	49.2	49.4					
Vietnam May	51.6	54.1					
India May	51.6	52.5		India May	52.2	50.2	
Indonesia May	50.6	51.2					

Source: Markit, TrendMacro calculations

Americas data: at a glance

Manufacturing	Last	Prev	13-mo history	Services	Last	Prev	13-mo history
Brazil May	52.0	50.1		Brazil May	49.2	50.3	
Mexico May	51.2	50.7					
Canada May	55.1	55.9					

Source: Markit, TrendMacro calculations

Middle East/A	Africa (data: a	at a glance		Middle East/Africa data: at a glance						
Manufacturing	Last	Prev	13-mo history								
Saudi Arabia May	55.3	56.5									
UA Emirates May	54.3	56.1									
Egypt May	47.3	47.4									
S. Africa May	50.2	50.3									
Source: Markit, Tre	endMacr	o calcul	ations								