

## Data Insights: Global PMI

Wednesday, February 3, 2016

Worldwide a	naroa	ato data:	at a n	lanc	۵				
Manu Jan Pr	00 0	nonth history	Serv	Jan	Prev	13-month history	Сотр	Jan	Prev 13-month history
Index 50.9 50			Index		52.9		Index	52.5	$\wedge$
Source: JPMorg	an, Trenc	Macro calc	ulations						
US data: at	a glano	ce							
Manufacturing	Jan	Prev	13-mon	th hist	ory	Services	Jan	Pre	/ 13-month history
Index	48.2	48.0	$\sim$			Index	53.5	55.8	3
Prices paid	33.5	33.5			<u> </u>	Prices paid	46.4	51.0	
Employment	45.9	48.0				Employment	52.1	56.3	
Inventories	43.5	43.5	$\sim$		\	Inventories	51.5	53.0	
Orders	51.5	48.8			$\checkmark$	Orders	56.5	58.9	
Source: Institute	e of Supp	ly Managen	nent, Trei	ndMa	cro ca	lculations			
Japan data:	at a gl	ance							
Manufacturing	Jan	Prev	13-mon	th hist	ory	Services	Jan	Pre	/ 13-month history
Index	52.3	52.6		$\sim$		Index	52.4	51.5	5
Source: Markit/I	Nomura,	TrendMacro	o calculat	tions					
For more infor	mation c	ontact us:							

For more information contact us: Donald Luskin: 312 273 6766 <u>don@trendmacro.com</u> Thomas Demas: 704 552 3625 <u>tdemas@trendmacro.com</u>

Copyright 2016 Trend Macrolytics LLC. All rights reserved. This document is not to be forwarded to individuals or organizations not authorized by Trend Macrolytics LLC to receive it. For information purposes only; not to be deemed to be recommendations for buying or selling specific securities or to constitute personalized investment advice. Derived from sources deemed to be reliable, but no warranty is made as to accuracy.

Europe data:	at a g	lance					
Manufacturing	Last	Prev	13-month history	Services	Last	Prev	13-month history
Eurozone Jan	52.3	53.2		Eurozone Jan	53.6	54.2	
UK Jan	52.9	52.1	$\mathcal{A}$	UK Jan	55.6	55.5	
Germany Jan	52.3	53.2		Germany Jan	55.0	56.0	
France Jan	50.0	51.4		France Jan	50.3	49.8	
Italy Jan	53.2	55.6		Italy Jan	53.6	55.3	
Spain Jan	55.4	53.0		Spain Jan	54.6	55.1	
Ireland Jan	54.3	54.2		Ireland Jan	64.0	61.8	
Netherlands Jan	52.4	53.4					
Austria Jan	51.2	50.6					
Greece Jan	50.0	50.2					
Czech Rep Jan	56.9	55.6					
Source: Markit, V	arious T	rendMa	cro calculations				

Eastern Euro	pe dat	a: at a	a glance				
Manufacturing	Last	Prev	13-mo history	Services	Last	Prev	13-mo history
Russia Jan	49.8	48.7		Russia Jan	47.1	47.8	
Poland Jan	50.9	50.9					
Turkey Jan	52.1	52.2	$\sim$				
Source: Markit, T	rendMa	cro calc	ulations				

China data: a	at a gla	ance					
Manufacturing	Jan	Prev	13-month history	Services	Jan	Prev	13-month history
China	49.4	49.7		China	53.5	54.4	
Prices paid	45.1	42.4					
Employment	47.8	47.4		Employment	48.8	48.9	
Orders	49.5	50.2		Orders	49.6	51.7	

Source: China Federation of Logistics and Purchasing, TrendMacro calculations

Asia data: at	a glar	ice					
Manufacturing	Last	Prev	13-mo history	Services	Last	Prev	13-mo history
Hong Kong Jan	46.1	46.4					
Taiwan Jan	50.6	51.7					
S. Korea Jan	49.5	50.7					
Vietnam Jan	51.5	51.3					
India Jan	51.1	49.1		India Jan	54.3	53.6	
Indonesia Jan	48.9	47.8					
Source: Markit, T	rendMac	cro calcu	llations				

Americas dat	ta: at a	a glan	ce				
Manufacturing	Last	Prev	13-mo history	Services	Last	Prev	13-mo history
Brazil Jan	47.4	45.6		Brazil Jan	44.4	43.5	
Mexico Jan	52.2	52.4					
Canada Jan	49.3	47.5					
Source: Markit T	rondMo	oro oolo	ulationa				

Source: Markit, TrendMacro calculations

Manufacturing	Last	Prev	13-mo history
Saudi Arabia Jan	53.9	54.4	
UA Emirates Jan	52.7	53.3	
Egypt Jan	48.0	48.2	
S. Africa Jan	49.6	49.1	