

Data Insights: Global PMI

Tuesday, January 6, 2015

<i>Manu</i> Dec Pre	v 13-m	onth history	Serv	Dec	Prev	13-month history	Сотр	Dec	Prev 13-month history
Index 52.3 53.	1-~~	/	Index	52.3	53.4	\sim	Index	51.6	51.8
Source: JPMorga	n, Trend	Macro calc	ulations						
US data: at a	glanc	e							
Manufacturing	Dec	Prev	13-moi	nth hist	ory	Services	Dec	Prev	13-month history
Index	55.5	58.7 🔪				Index	56.2	59.3	\sim
Prices paid	38.5	44.5				Prices paid	49.5	54.4	\sim
Employment	56.8	54.9 🔪	\checkmark		~^	Employment	56.0	56.7	
Inventories	45.5	51.5		\checkmark		Inventories	50.0	55.5	
Orders	57.3	66.0				Orders	58.9	61.4	
Source: Institute	of Suppl	y Managem	nent, Tre	endMa	cro cal	culations			
Japan data: a	at a gl	ance							
Manufacturing	Dec	Prev	13-moi	nth hist	ory	Services	Dec	Prev	13-month history
Index	52.0	52.0		\sim		Index	51.7	50.6	
Source: Markit/N	omura,	TrendMacro	o calcula	tions					

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Europe data:	at a g	lance					
Manufacturing	Last	Prev	13-month history	Services	Last	Prev	13-month history
Eurozone Dec	50.6	50.1	$\widehat{}$	Eurozone Dec	51.6	51.1	$\$
UK Dec	52.5	53.3	\sim	UK Dec	55.8	58.6	$\sim \sim \sim \sim \sim \sim$
Germany Dec	51.2	49.5		Germany Dec	52.1	52.1	
France Dec	47.5	48.4		France Dec	50.6	47.9	
Italy Dec	48.4	49.0	~~~~	Italy Dec	49.4	51.8	$\bigwedge \bigwedge \bigwedge$
Spain Dec	53.8	54.7		Spain Dec	54.3	52.7	
Ireland Dec	56.9	56.2	\sim	Ireland Dec	62.6	61.6	$\mathbf{\mathbf{V}}$
Netherlands Dec	53.5	54.6					
Austria Dec	49.2	47.4					
Greece Dec	49.4	49.1					
Czech Rep Dec	53.3	55.6					
Source: Markit V	arious T	rondMa	cro calculations				

Source: Markit, Various TrendMacro calculations

Eastern Euro	pe dat	a: at a	a glance				
Manufacturing	Last	Prev	13-mo history	Services	Last	Prev	13-mo history
Russia Dec	48.9	51.7	\sim	Russia Dec	45.8	44.5	
Poland Dec	52.8	51.4					
Turkey Dec	53.2	52.2					
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Source: Markit, TrendMacro calculations

China data: a	at a gla	ince					
Manufacturing	Dec 14	Prev	13-month history	Services	Dec 14	Prev	13-month history
China	50.1	50.3	\checkmark	China	54.1	53.9	
Prices paid	43.2	44.7	$\bigvee \checkmark$				
Employment	48.1	48.2	$\bigvee \land \land \land$				
Orders	50.4	50.9					

Source: China Federation of Logistics and Purchasing, TrendMacro calculations

Asia data: at	a glan	се					
Manufacturing	Last	Prev	13-mo history	Services	Last	Prev	13-mo history
Hong Kong Dec	50.3	48.8	\sim				
Taiwan Dec	50.0	51.4	\sim				
S. Korea Dec	49.9	49.0	\sim				
Vietnam Dec	52.7	52.1					
India Dec	54.5	53.3	\sim	India Dec	51.1	52.6	$\begin{tabular}{ c c c c c } \hline \end{tabular}$
Indonesia Dec	47.6	48					

Source: Markit, TrendMacro calculations

Americas dat	ta: at a	a glan	се				
Manufacturing	Last	Prev	13-mo history	Services	Last	Prev	13-mo history
Brazil Dec	50.2	48.7		Brazil Dec	49.1	48.5	
Mexico Dec	55.3	54.3	\bigwedge				
Canada Dec	53.9	55.3	$\bigvee \bigvee \bigvee \bigvee$				
Source: Markit, T	rendMa	cro calc	ulations				

Middle East/	Africa	data:	at a glance
Manufacturing	Last	Prev	13-mo history
Saudi Arabia Dec	57.9	57.6	
UA Emirates Dec	58.4	58.3	
Egypt Dec	51.4	50.7	
S. Africa Dec	50.2	50.5	
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Source: Markit, TrendMacro calculatio