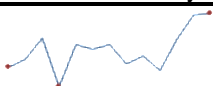
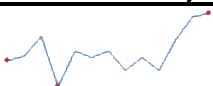
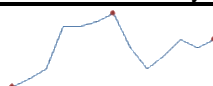


## Data Insights: Global PMI





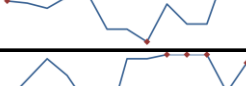
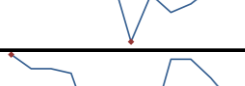
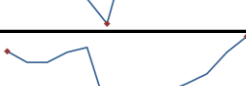
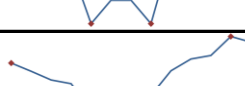
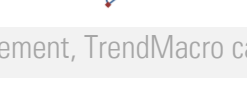

Thursday, September 4, 2014

### Worldwide aggregate data: at a glance

<b>Manu</b>	Jul	Prev	13-month history	<b>Serv</b>	Jul	Prev	13-month history	<b>Comp</b>	Aug	Prev	13-month history
Index	55.5	55.4		Index	56.0	55.8		Index	52.6	52.4	

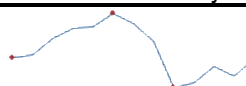
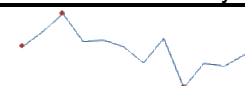
Source: JPMorgan, TrendMacro calculations

### US data: at a glance

<b>Manufacturing</b>	Aug	Prev	13-month history	<b>Services</b>	Aug	Prev	13-month history
Index	59.0	57.1		Index	59.6	58.7	
Prices paid	58.0	59.5		Prices paid	57.7	60.9	
Employment	58.1	58.2		Employment	57.1	56.0	
Inventories	52.0	48.5		Inventories	51.0	51.0	
Orders	66.7	63.4		Orders	63.8	64.9	

Source: Institute of Supply Management, TrendMacro calculations

### Japan data: at a glance

<b>Manufacturing</b>	Aug	Prev	13-month history	<b>Services</b>	Aug	Prev	13-month history
Index	52.2	50.5		Index	49.9	50.4	

Source: Markit/Nomura, TrendMacro calculations

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## Europe data: at a glance

<b>Manufacturing</b>	Last	Prev	13-month history	<b>Services</b>	Last	Prev	13-month history
Eurozone Aug	50.7	51.8		Eurozone Aug	53.1	54.2	
UK Aug	52.5	54.8		UK Aug	60.5	59.1	
Germany Aug	51.4	52.4		Germany Aug	54.9	56.7	
France Aug	46.9	47.8		France Aug	50.3	50.4	
Italy Aug	49.8	51.9		Italy Aug	49.8	52.8	
Spain Aug	52.8	53.9		Spain Aug	58.1	56.2	
Ireland Aug	57.3	55.4		Ireland Aug	62.4	61.3	
Netherlands Aug	51.7	53.5					
Austria Aug	50.9	50.9					
Greece Aug	50.1	48.7					
Czech Rep Aug	54.3	56.5					



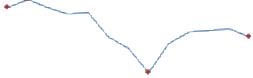

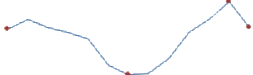
Source: Markit, Various TrendMacro calculations

## Eastern Europe data: at a glance

<b>Manufacturing</b>	Last	Prev	13-mo history	<b>Services</b>	Last	Prev	13-mo history
Russia Aug	51.0	51.0		Russia Aug	50.3	49.7	
Poland Aug	49.0	50.3					
Turkey Aug	49.4	48.5					


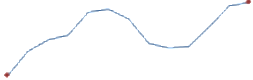





Source: Markit, TrendMacro calculations

## China data: at a glance

<b>Manufacturing</b>	Aug 14	Prev	13-month history	<b>Services</b>	Aug 14	Prev	13-month history
China	51.1	51.7		China	54.4	54.2	
Prices paid	49.3	50.5					
Employment	48.2	48.3					
Orders	52.5	53.6					



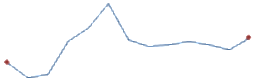

Source: China Federation of Logistics and Purchasing, TrendMacro calculations

## Asia data: at a glance

<b>Manufacturing</b>	Last	Prev	13-mo history	<b>Services</b>	Last	Prev	13-mo history
Hong Kong Aug	49.6	50.4					
Taiwan Aug	56.1	55.8					
S. Korea Aug	50.3	49.3					
Vietnam Aug	50.3	51.7					
India Aug	52.4	53		India Aug	50.6	52.2	
Indonesia Aug	49.5	52.7					


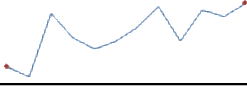
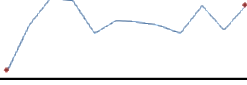

Source: Markit, TrendMacro calculations

## Americas data: at a glance

<b>Manufacturing</b>	Last	Prev	13-mo history	<b>Services</b>	Last	Prev	13-mo history
Brazil Aug	50.2	49.1		Brazil Aug	49.2	50.2	
Mexico Aug	52.1	51.5					
Canada Aug	54.8	54.3					

Source: Markit, TrendMacro calculations

## Middle East/Africa data: at a glance

<b>Manufacturing</b>	Last	Prev	13-mo history
Saudi Arabia Aug	60.7	60.1	
UA Emirates Aug	58.4	58.0	
Egypt Aug	51.6	49.0	
S. Africa Aug	51.1	46.4	

Source: Markit, TrendMacro calculation