

## Data Insights: Global PMI

Tuesday, August 5, 2014

<i>Manu</i> Jul Pr	ev 13-i	month history	Serv	Jul	Prev	13-month history	Сотр	Jul	Prev	13-month history
Index 55.5 55	.4	$\sim$	Index	56.0	55.8	$\sim$	Index	52.5	52.6	$\sim$
Source: JPMorg	an, Tren	dMacro calc	ulations							
US data: at a	a glan	се								
Manufacturing	Jul	Prev	13-mor	nth hist	ory	Services	Jul	Prev		13-month history
Index	57.1	55.3				Index	58.7	56.0	~	
Prices paid	59.5	58.0	$\sim$		$\sim$	Prices paid	60.9	61.2	$\mathbf{n}$	$\sim \sim$
Employment	58.2	52.8		$\searrow$		Employment	56.0	54.4		$\sim$
Inventories	48.5	53.0 🗸	$\wedge$			Inventories	51.0	53.5	<u></u>	
Orders	63.4	58.9	$\sim$		/	Orders	64.9	61.2	•	
Source: Institute	of Supp	oly Managen	nent, Tre	endMa	cro ca	lculations				
Japan data:	at a g	lance								
Manufacturing	Jul	Prev	13-mor	nth hist	ory	Services	Jul	Prev		13-month history
Index	50.5	51.5			$\sim$	Index	50.4	49.0	•	
Source: Markit/I	Vomura.	TrendMacro	o calcula	tions						

Donald Luskin: 312 273 6766 <u>don@trendmacro.com</u> Thomas Demas: 704 552 3625 <u>tdemas@trendmacro.com</u>

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Europe data:	at a g	lance					
Manufacturing	Last	Prev	13-month history	Services	Last	Prev	13-month history
Eurozone Jul	51.8	51.8		Eurozone Jul	54.2	52.8	
UK Jul	55.4	57.2	M	UK Jul	59.1	57.7	
Germany Jul	52.4	52.0	$\sim$	Germany Jul	56.7	54.6	
France Jul	47.8	48.2		France Jul	50.4	48.2	
Italy Jul	51.9	52.6	$\sim$	Italy Jul	52.8	53.9	
Spain Jul	53.9	54.6	$\sim \sim \sim$	Spain Jul	56.2	54.8	$\sim$
Ireland Jul	55.4	55.3		Ireland Jun	62.6	61.7	
Netherlands Jul	53.5	52.3					
Austria Jul	50.9	50.4					
Greece Jul	48.7	49.4					
Czech Rep Jul	56.5	54.7	$\sim$				

Source: Markit, Various TrendMacro calculations

Eastern Euro	pe dat	a: at a	a glance				
Manufacturing	Last	Prev	13-mo history	Services	Last	Prev	13-mo history
Russia Jul	51.0	49.1		Russia Jul	49.7	49.8	
Poland Jul	49.4	48.5					
Turkey Jul	50.3	48.8					
0	10.0		1				

Source: Markit, TrendMacro calculations

China data: a	at a gla	ance					
Manufacturing	Jul 14	Prev	13-month history	Services	Jul 14	Prev	13-month history
China	51.7	51.0	$\sim$	China	54.2	55.0	
Prices paid	50.5	50.1					
Employment	48.3	48.6	$\sim \sim \sim$				
Orders	53.6	52.8					

Source: China Federation of Logistics and Purchasing, TrendMacro calculations

Asia data: at	a glan	се					
Manufacturing	Last	Prev	13-mo history	Services	Last F	⊃rev	13-mo history
Hong Kong Jul	50.4	50.1					
Taiwan Jul	55.8	54.0					
S. Korea Jul	49.3	48.4					
Vietnam Jul	51.7	52.3	$\mathcal{A}$				
India Jul	53	51.5		India Jul	52.2	54.4	
Indonesia Jul	52.7	52.7					

Source: Markit, TrendMacro calculations

Americas dat	ta: at a	a glan	се				
Manufacturing	Last	Prev	13-mo history	Services	Last	Prev	13-mo history
Brazil Jul	49.1	48.7	$\sim$	Brazil Jul	50.2	51.4	
Mexico Jul	51.5	51.8	$\sim$				
Canada Jul	54.3	53.5					
0			1				

Source: Markit, TrendMacro calculations

Middle East/	Africa	data:	at a glance
Manufacturing	Last	Prev	13-mo history
Saudi Arabia Jul	60.1	59.2	$\sim$
UA Emirates Jul	58.0	58.2	
Egypt Jul	49.0	51.5	$\sum_{i=1}^{n}$
S. Africa Jul	46.4	49.5	· · · · ·
Source: Markit, T	rendMa	cro calc	ulatio