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## **Data Insights: Global Real Interest Rates**

Wednesday, August 7, 2013

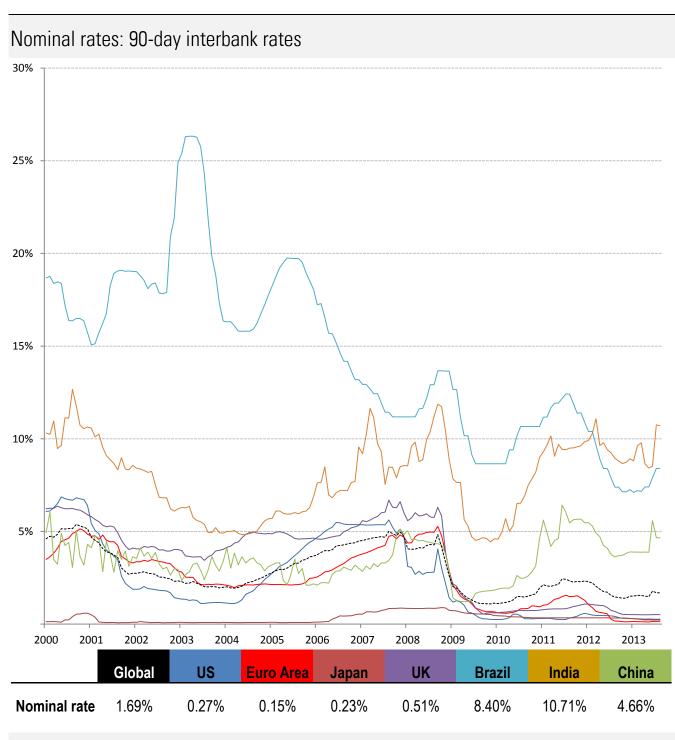
## US, EA, Japan, UK, Brazil, India and China weighted by nominal GDP at official USD 6% 5% 4% 3% 2% 1% -1% -2% 2001 2002 2003 2004 2005 2006 2007 2008 2009 2010 2011 2012 2013 2000 Global US **Euro Area** Japan UK Brazil India China Nominal rate 1.69% 0.27% 0.15% 0.23% 0.51% 8.40% 10.71% 4.66% CPI 2.29% 1.80% 1.60% 0.20% 2.90% 6.68% 11.06% 2.60% less -0.60% Real rate -1.53% -1.45% 0.03% -2.39% 1.72% -0.35% 2.06% equals

Global real rates: the world-wide average inflation-adjusted cost of short-term money

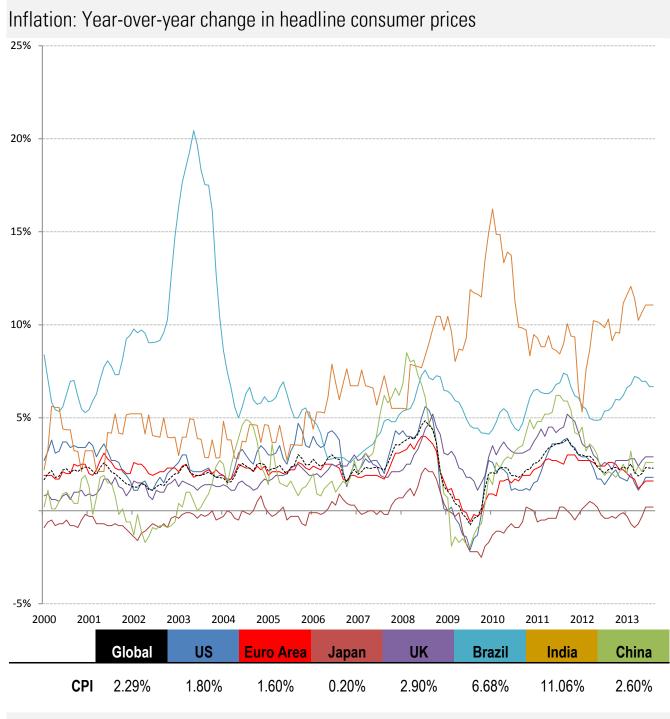
Source: Respective data bureaus, TrendMacro calculations

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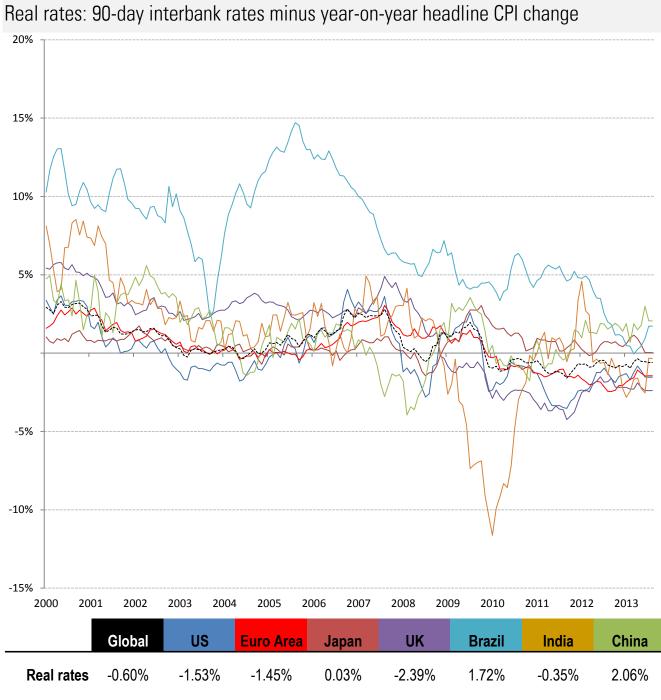
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Source: Bloomberg, TrendMacro calculations



Source: Respective data bureaus, TrendMacro calculations



Source: Bloomberg, respective data bureaus, TrendMacro calculations