

Data Insights: Global PMI

Tuesday, January 7, 2020



Source. Jriviorgan, Trendiviació calculations

US data: at a glance Manufacturing Services 13-month history 13-month history Dec Prev Dec Prev 47.2 Index 48.1 55.0 53.9 Index 51.7 46.7 Prices paid Prices paid 58.5 58.5 45.1 **Employment** 46.6 **Employment** 55.2 55.5 Inventories 46.5 45.5 Inventories 51.0 50.5 47.2 Orders 46.8 Orders 54.9 57.1

Source: Institute of Supply Management, TrendMacro calculations

| Japan data: a | at a gl | ance | | | | | | | |
|------------------|--|------|------------------|----------|------|------|------------------|--|--|
| Manufacturing | Dec | Prev | 13-month history | Services | Dec | Prev | 13-month history | | |
| Index | 48.4 | 48.9 | \ | Index | 49.4 | 50.3 | | | |
| Source: Markit/N | Source: Markit/Nomura, TrendMacro calculations | | | | | | | | |

For more information contact us:

Donald Luskin: 312 273 6766 don@trendmacro.com
Thomas Demas: 704 552 3625 tdemas@trendmacro.com

Copyright 2020 Trend Macrolytics LLC. All rights reserved. This document is not to be forwarded to individuals or organizations not authorized by Trend Macrolytics LLC to receive it. For information purposes only; not to be deemed to be recommendations for buying or selling specific securities or to constitute personalized investment advice. Derived from sources deemed to be reliable, but no warranty is made as to accuracy.

| Europe data: at a glance | | | | | | | | | |
|--------------------------|------|------|------------------|--------------|------|------|------------------|--|--|
| Manufacturing | Last | Prev | 13-month history | Services | Last | Prev | 13-month history | | |
| Eurozone Dec | 46.3 | 46.9 | | Eurozone Dec | 52.8 | 51.9 | | | |
| UK Dec | 47.5 | 48.9 | | UK Dec | 50.0 | 49.3 | | | |
| Germany Dec | 43.7 | 44.1 | | Germany Dec | 52.9 | 51.7 | | | |
| France Dec | 50.4 | 51.7 | | France Dec | 52.4 | 52.2 | | | |
| Italy Dec | 46.2 | 47.6 | | Italy Dec | 51.1 | 50.4 | | | |
| Spain Dec | 47.4 | 47.5 | | Spain Dec | 54.9 | 53.2 | | | |
| Ireland Dec | 49.5 | 49.7 | | Ireland Dec | 55.9 | 53.7 | | | |
| Netherlands Dec | 48.3 | 49.6 | | | | | | | |
| Austria Dec | 46.0 | 46.0 | | | | | | | |
| Greece Dec | 53.9 | 54.1 | | | | | | | |
| Czech Rep Dec | 43.6 | 43.5 | | | _ | | | | |

Source: Markit, Various TrendMacro calculations

Eastern Europe data: at a glance

| Manufacturing | Last | Prev | 13-mo history | Services | Last | Prev | 13-mo history |
|---------------|------|------|---------------|------------|------|------|---------------|
| Russia Dec | 47.5 | 45.6 | ~~~ | Russia Dec | 53.1 | 55.6 | |
| Poland Dec | 48.0 | 49.5 | | | | | |
| Turkey Dec | 46.7 | 49.5 | | | | | |

Source: Markit, TrendMacro calculations

| China data: at a glance | | | | | | | | | | |
|-------------------------|------|------|------------------|------------|------|------|------------------|--|--|--|
| Manufacturing | Dec | Prev | 13-month history | Services | Dec | Prev | 13-month history | | | |
| China | 50.2 | 50.2 | | China | 53.5 | 54.4 | | | | |
| Prices paid | 51.8 | 49.0 | | | | | | | | |
| Employment | 47.3 | 47.3 | | Employment | 48.3 | 49.0 | | | | |
| Orders | 51.2 | 51.3 | | Orders | 50.4 | 51.3 | | | | |

Source: China Federation of Logistics and Purchasing, TrendMacro calculations

| Asia data: at a glance | | | | | | | | |
|------------------------|------|------|--|-----------|------|------|---------------|--|
| | | | 40 | 0 | | _ | 40 | |
| Manufacturing | Last | Prev | 13-mo history | Services | Last | Prev | 13-mo history | |
| Hong Kong Dec | 42.1 | 38.5 | | | | | | |
| Taiwan Dec | 50.8 | 49.8 | ~~~~ | | | | | |
| S. Korea Dec | 50.1 | 49.4 | | | | | | |
| Vietnam Dec | 50.8 | 51 | \\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\ | | | | | |
| India Dec | 52.7 | 51.2 | | India Dec | 53.3 | 52.7 | | |
| Indonesia Dec | 49.5 | 48.2 | \\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\ | | | | | |
| Malaysia Dec | 50 | 49.5 | | | | | | |

Source: Markit, Nikkei, TrendMacro calculations

| Australia dat | a: at a | glanc | е | | | | | | | |
|---------------|---------|--|------------------|----------|------|------|------------------|--|--|--|
| Manufacturing | Dec | Prev | 13-month history | Services | Dec | Prev | 13-month history | | | |
| Index | 49.2 | 49.9 | | Index | 49.8 | 49.7 | | | | |
| | | Source: Commonwealth Bank, TrendMacro calculations | | | | | | | | |

| Americas data: at a glance | | | | | | | | | | |
|----------------------------|------|------|---------------|------------|------|------|---------------|--|--|--|
| Manufacturing | Last | Prev | 13-mo history | Services | Last | Prev | 13-mo history | | | |
| Brazil Dec | 50.2 | 52.9 | | Brazil Dec | 51.0 | 50.9 | | | | |
| Mexico Dec | 47.1 | 48.0 | \ | | | | | | | |
| Canada Dec | 50.4 | 51.4 | | | | | | | | |

Source: Markit, TrendMacro calculations

Middle East/Africa data: at a glance Manufacturing 13-mo history Last Prev Saudi Arabia Dec 56.9 58.3 **UA Emirates Dec** 50.2 50.3 48.2 Egypt Dec 47.9 S. Africa Dec 47.6 48.6

Source: Markit, TrendMacro calculations