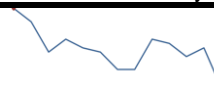
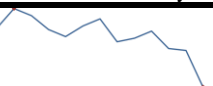
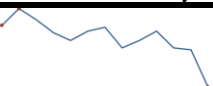


## Data Insights: Global PMI

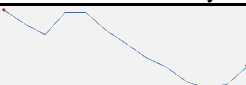
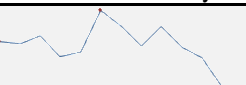
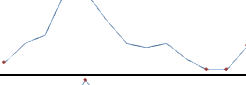
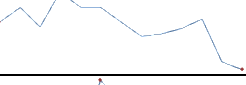
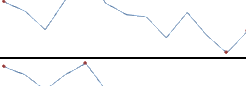
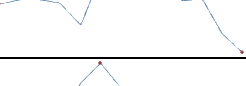
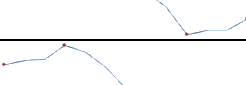
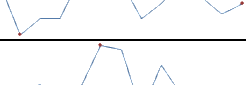

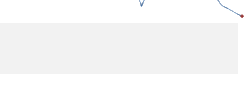
Thursday, March 3, 2016

### Worldwide aggregate data: at a glance

<b>Manu</b>	Feb	Prev	13-month history	<b>Serv</b>	Feb	Prev	13-month history	<b>Comp</b>	Feb	Prev	13-month history
Index	50.0	50.9		Index	50.7	52.8		Index	50.6	52.6	

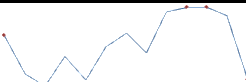
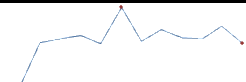
Source: JPMorgan, TrendMacro calculations

### US data: at a glance

<b>Manufacturing</b>	Feb	Prev	13-month history	<b>Services</b>	Feb	Prev	13-month history
Index	49.5	48.2		Index	53.4	53.5	
Prices paid	38.5	33.5		Prices paid	45.5	46.4	
Employment	48.5	45.9		Employment	49.7	52.1	
Inventories	45.0	43.5		Inventories	52.5	51.5	
Orders	51.5	51.5		Orders	55.5	56.5	

Source: Institute of Supply Management, TrendMacro calculations

### Japan data: at a glance





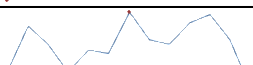
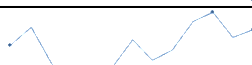

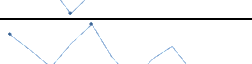
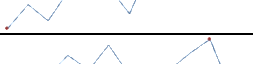



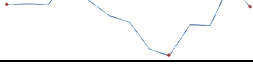
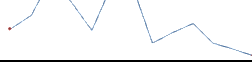

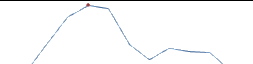
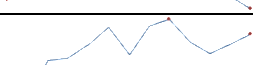
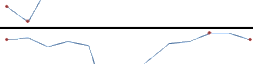
<b>Manufacturing</b>	Feb	Prev	13-month history	<b>Services</b>	Feb	Prev	13-month history
Index	50.1	52.3		Index	51.2	52.4	

Source: Markit/Nomura, TrendMacro calculations

### For more information contact us:



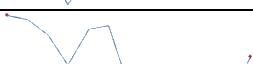
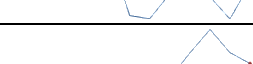
Donald Luskin: 312 273 6766 [don@trendmacro.com](mailto:don@trendmacro.com)  
 Thomas Demas: 704 552 3625 [tdemas@trendmacro.com](mailto:tdemas@trendmacro.com)

## Europe data: at a glance

<b>Manufacturing</b>	Last	Prev	13-month history	<b>Services</b>	Last	Prev	13-month history
Eurozone Feb	51.2	52.3		Eurozone Feb	53.3	53.6	
UK Feb	50.8	52.9		UK Feb	52.7	55.6	
Germany Feb	50.5	52.3		Germany Feb	55.3	55.0	
France Feb	50.2	50.0		France Feb	49.2	50.3	
Italy Feb	52.2	53.2		Italy Feb	53.8	53.6	
Spain Feb	54.1	55.4		Spain Feb	54.1	54.6	
Ireland Feb	52.9	54.3		Ireland Feb	62.1	64.0	
Netherlands Feb	51.7	52.4					
Austria Feb	51.9	51.2					
Greece Feb	48.4	50.0					
Czech Rep Feb	55.5	56.9					



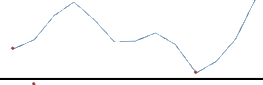
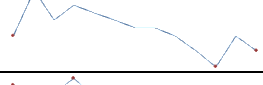



Source: Markit, Various TrendMacro calculations

## Eastern Europe data: at a glance

<b>Manufacturing</b>	Last	Prev	13-mo history	<b>Services</b>	Last	Prev	13-mo history
Russia Feb	49.3	49.8		Russia Feb	50.9	47.1	
Poland Feb	52.8	50.3					
Turkey Feb	50.9	50.9					

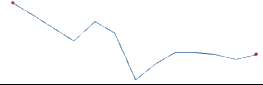
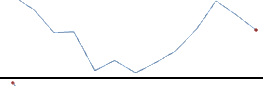
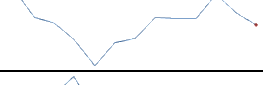
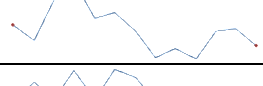
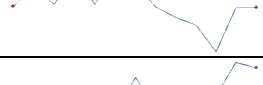
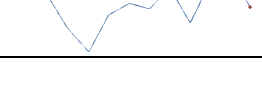

Source: Markit, TrendMacro calculations

## China data: at a glance

<b>Manufacturing</b>	Feb	Prev	13-month history	<b>Services</b>	Feb	Prev	13-month history
China	49.0	49.4		China	52.7	53.5	
Prices paid	50.2	45.1					
Employment	47.6	47.8		Employment	48.9	48.8	
Orders	48.6	49.5		Orders	48.7	49.6	



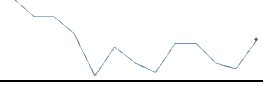
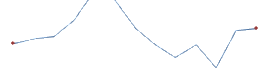
Source: China Federation of Logistics and Purchasing, TrendMacro calculations

## Asia data: at a glance

<b>Manufacturing</b>	Last	Prev	13-mo history	<b>Services</b>	Last	Prev	13-mo history
Hong Kong Feb	46.4	46.1					
Taiwan Feb	49.4	50.6					
S. Korea Feb	48.7	49.5					
Vietnam Feb	50.3	51.5					
India Feb	51.1	51.1		India Feb	51.4	54.3	
Indonesia Feb	48.7	48.9					

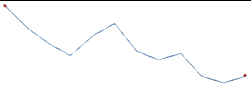
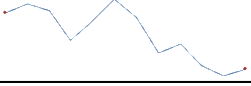
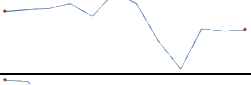

Source: Markit, TrendMacro calculations

## Americas data: at a glance

<b>Manufacturing</b>	Last	Prev	13-mo history	<b>Services</b>	Last	Prev	13-mo history
Brazil Feb	44.5	47.4		Brazil Feb	36.9	44.4	
Mexico Feb	53.1	52.2					
Canada Feb	49.4	49.3					

Source: Markit, TrendMacro calculations

## Middle East/Africa data: at a glance

<b>Manufacturing</b>	Last	Prev	13-mo history
Saudi Arabia Feb	54.4	53.9	
UA Emirates Feb	53.1	52.7	
Egypt Feb	48.1	48.0	
S. Africa Feb	49.1	49.6	

Source: Markit, TrendMacro calculations