

## Data Insights: Unconventional Consumer Price Indices

Wednesday, August 19, 2015

### Today's unconventional CPI data: what you need to know

|                          | 12-mo YOY  | 3-mo ann | 1-mo ann | 12 / 3 / 1-mo | 12-mo YOY history |
|--------------------------|------------|----------|----------|---------------|-------------------|
| <i>All items</i>         | +0.2%      | +3.6%    | +1.6%    |               |                   |
| <i>Core</i>              | +1.8%      | +1.8%    | +1.6%    |               |                   |
| All items NSA            | +0.2%      | +3.5%    | +0.1%    |               |                   |
| Core NSA                 | +1.8%      | +1.1%    | +0.4%    |               |                   |
| PCE deflator Jun         | +0.3%      | +2.4%    | +2.8%    |               |                   |
| Core PCE deflator Jun    | +1.3%      | +1.7%    | +1.8%    |               |                   |
| Median CPI               | +2.3%      | +2.5%    | +1.8%    |               |                   |
| Trimmed mean CPI         | +1.7%      | +2.0%    | +1.9%    |               |                   |
| Sticky CPI               | +2.2%      | +2.3%    | +1.4%    |               |                   |
| Sticky core CPI          | +2.1%      | +2.4%    | +1.6%    |               |                   |
| Flexible CPI             | -3.5%      | +8.2%    | +2.1%    |               |                   |
| <i>Flexible core CPI</i> | -0.0%      | -1.5%    | +2.1%    |               |                   |
| MIT Billion Prices (May) | -1.3%      | +3.4%    | +0.4%    |               |                   |
|                          | YOY change | 3-mo     | 1-mo     | 12 / 3 / 1-mo | 12-mo YOY history |
| ISM Manu prices paid     | -16        | +4       | -6       |               |                   |
| ISM Services prices paid | -6         | +4       | +1       |               |                   |

Source: BLS, BEA, ISM, Cleveland Fed, Atlanta Fed, PriceStats TrendMacro calculations

#### For more information contact us:

Donald Luskin: 312 273 6766 [don@trendmacro.com](mailto:don@trendmacro.com)  
 Thomas Demas: 704 552 3625 [tdemas@trendmacro.com](mailto:tdemas@trendmacro.com)