

## Data Insights: Global PMI

Wednesday, February 5, 2014

This month's world composite data: at a glance											
Manu	Jan14	Prev	13-month history	Serv	Jan14	Prev	12-month history	Comp	Jan14	Prev	13-month history
Index	52.9	### 、		Index	53.8	###		Index	53.9	###	~~~~~

Source: JPMorgan, TrendMacro calculations

This month's US data: at a glance								
Manufacturing	Jan 14	Prev	13-month history	Services	Jan 14	Prev	13-month history	
Index	51.3	56.5		Index	54.0	53.0	·	
Prices paid	60.5	53.5		Prices paid	57.1	54.7	$\sim$	
Employment	52.3	55.8		Employment	56.4	55.6		
Inventories	44.0	47.0	$\widehat{}$	Inventories	50.5	48.0		
Orders	51.2	64.4		Orders	50.9	50.4		

Source: Institute of Supply Management, TrendMacro calculations

This month's	: Japan	n data:	at a glance	
Manufacturing	Jan 14	Prev	13-month history	
Japan	56.6	55.2		
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Source: Markit/Nomura, TrendMacro calculations

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This month's Europe data: at a glance								
Manufacturing	Jan 14	Prev	13-month history	Services	Jan 14	Prev	13-month history	
Eurozone	54.0	52.7		Eurozone	51.6	51.0	$\sim$	
Germany	56.5	54.3	~~~	Germany	53.1	53.5		
France	49.3	47.0		France	48.9	47.8	~~~	
Italy	53.1	53.3		Italy	47.9	47.2	$\sim$	
UK	56.7	57.2		UK	58.3	58.8		
Source: Markit, TrendMacro calculations								

This month's China data: at a glance									
Manufacturing	Jan 14	Prev	13-month history	Services	Jan 14	Prev	13-month history		
China	50.5	51.0		China	53.4	54.6			
Prices paid	49.2	52.6	$\mathbf{h}_{\mathbf{r}}$						
Employment	48.2	48.7	$\sum_{i=1}^{n}$						
Orders	50.9	52.0	$\bigvee \bigvee \bigvee$						

Source: China Federation of Logistics and Purchasing, TrendMacro calculations

This month's Brazil data: at a glance								
Manufacturing	Jan 14	Prev	13-mo history	Services	Jan 14	Prev	13-mo history	
Brazil	50.8	50.5		Brazil	49.6	51.7		
Source: NTC, Tre	endMacro	calcula	tions					
This month's	Russia	a data	: at a glance					
Manufacturing	Jan 14	Prev	13-mo history	Services	Jan 14	Prev	13-mo history	
Russia	48.0	48.8	$\sim$	Russia	50.2	53.6		

Source: Markit, TrendMacro calculations