

Data Insights: Consumer Price Index, Producer Price Index

Wednesday, October 30, 2013

Today's CPI data: what you need to know

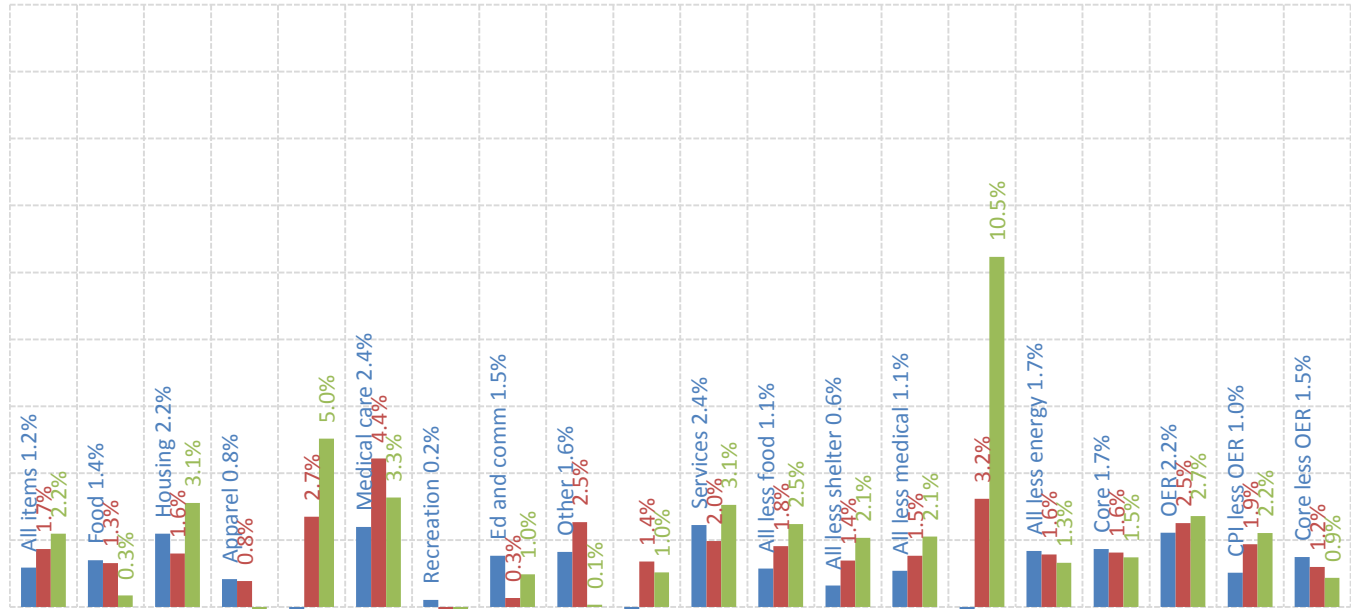
	12-mo YOY	3-mo ann	1-mo ann	12 / 3/ 1-mo			12-mo YOY history
All items	+1.2%	+1.7%	+2.2%				
Core	+1.7%	+1.6%	+1.5%				
OER	+2.2%	+2.5%	+2.7%				
All less OER	+1.0%	+1.9%	+2.2%				
Core less OER	+1.5%	+1.2%	+0.9%				
Energy	-3.1%	+3.2%	+10.5%				
All less energy	+1.7%	+1.6%	+1.3%				
Food	+1.4%	+1.3%	+0.3%				
All less food	+1.1%	+1.8%	+2.5%				
Health care	+2.4%	+4.4%	+3.3%				
All less health care	+1.1%	+1.5%	+2.1%				

Source: BLS Consumer Price Index, TrendMacro calculations

For more information contact us:

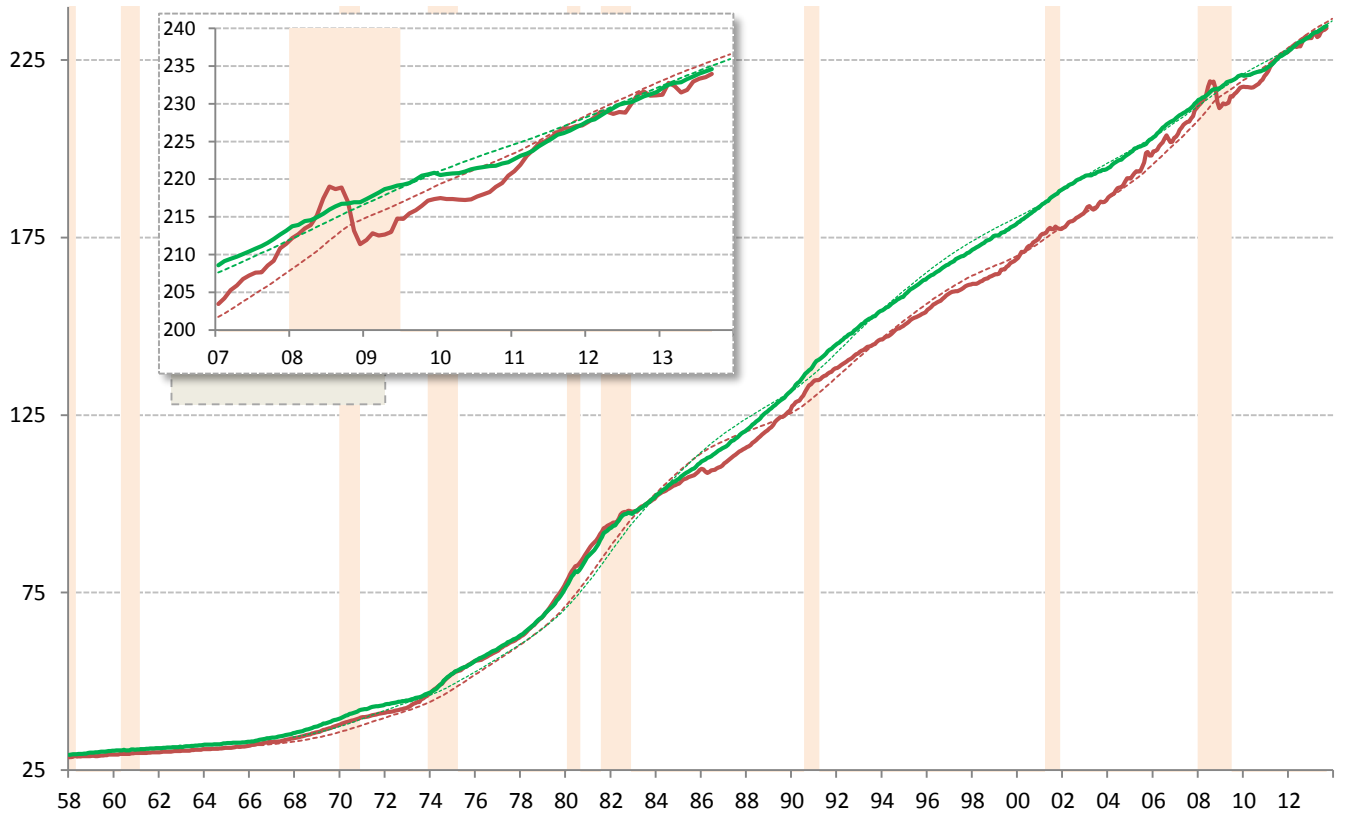
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CPI inflation by sector (SAAR) ■ 12-month ■ 3-month ■ 1-month



Source: BLS Consumer Price Index, TrendMacro calculations

CPI Core — Level ... 20-year trend ■ Recession



Source: BLS Consumer Price Index, TrendMacro calculations

The world is flat: the vanishing Phillips Curve

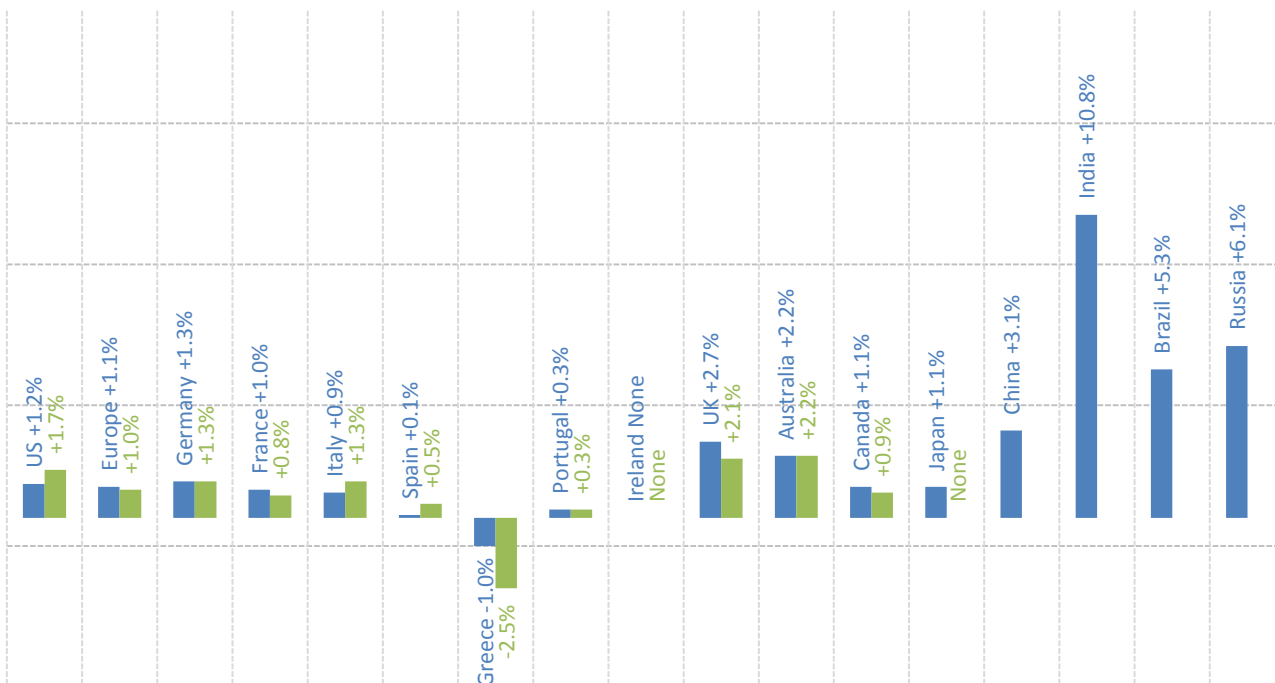
● Latest Linear trend: ● Pre-74 ● Post-74 ● All



Source: BLS Consumer Price Index, Current Population Survey

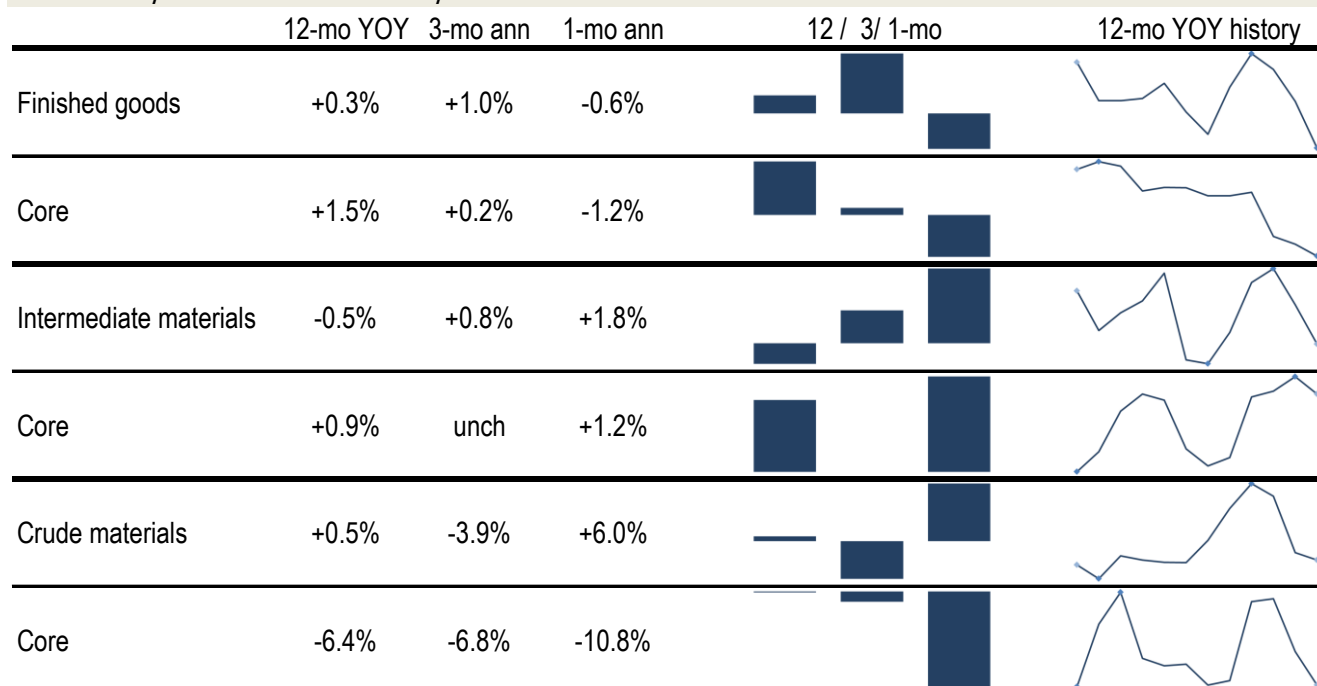
World consumer inflation, year on year

■ Headline ■ Ex-food and energy



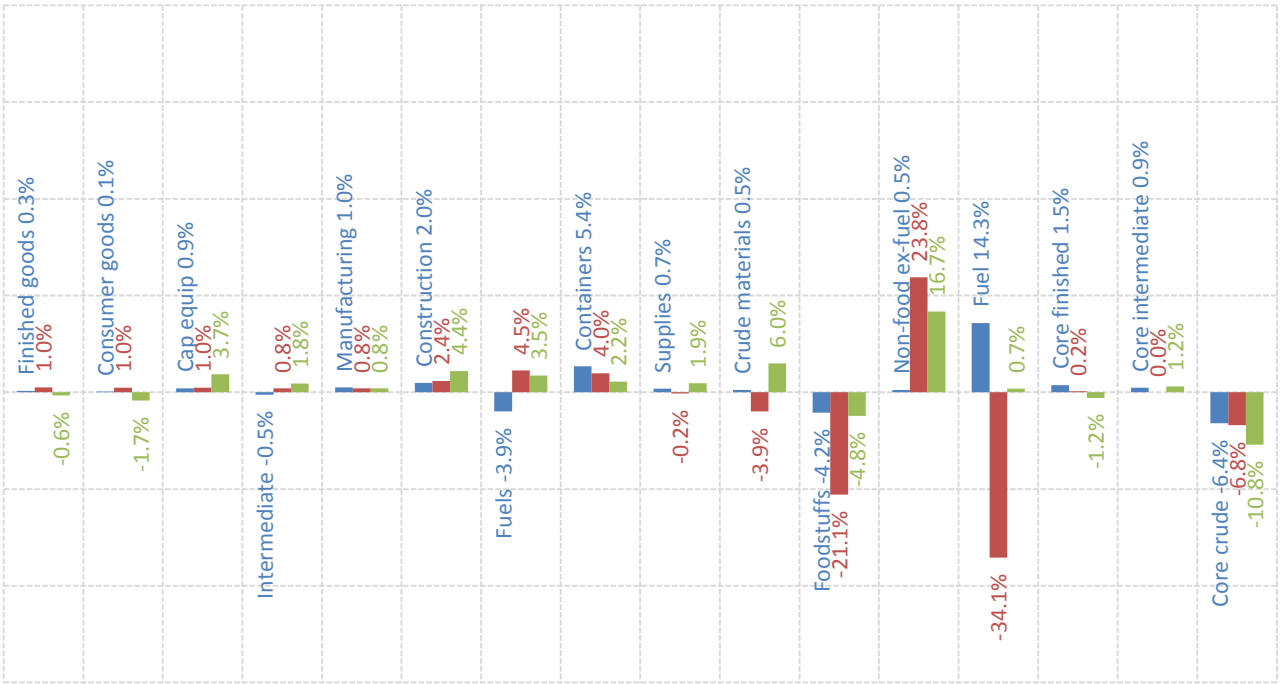
Source: Respective Statistical agencies, TrendMacro calculations

Yesterday's PPI data: what you need to know



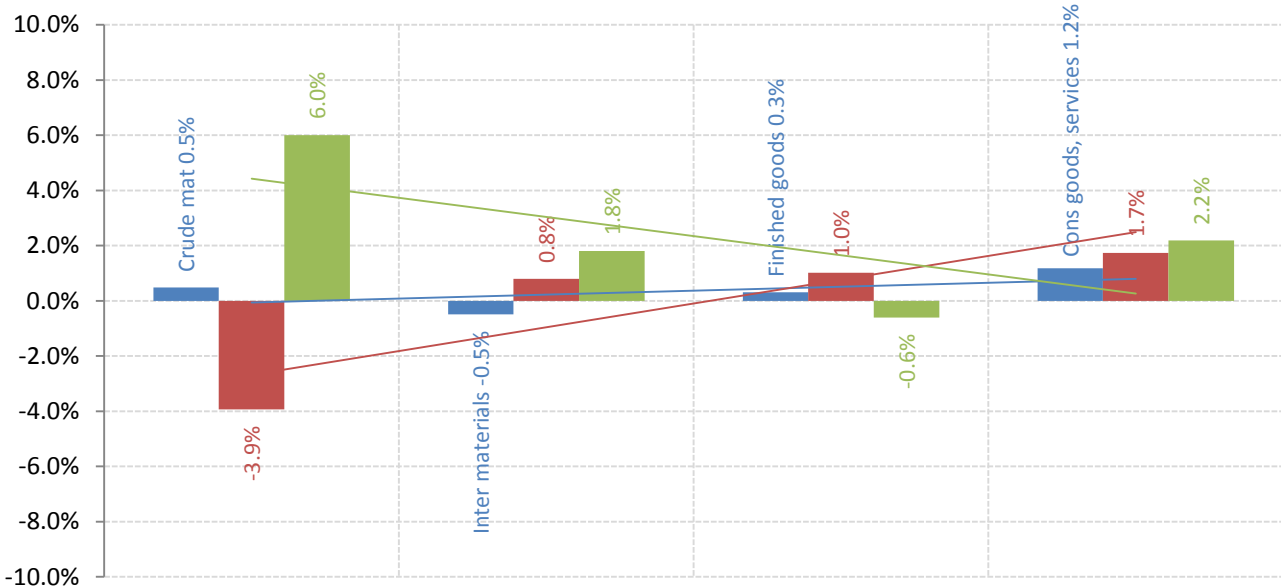
Source: BLS Producer Price Index, TrendMacro calculations

PPI inflation by sector (SAAR) ■ 12-month ■ 3-month ■ 1-month



Source: BLS Producer Price Index, TrendMacro calculations

The inflation pipeline (SAAR) ■ 12-month ■ 3-month ■ 1-month



Source: BLS Producer Price Index and Consumer Price Index, TrendMacro calculations