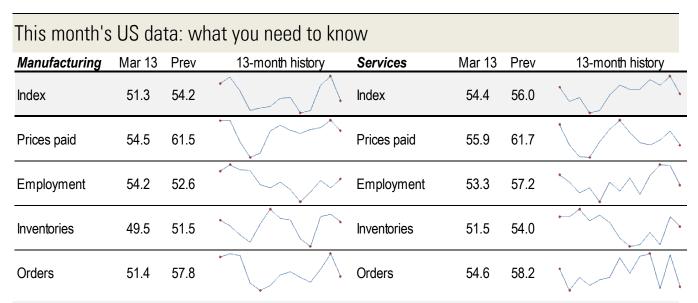


Data Insights: Global PMI

Thursday, April 4, 2013



Source: Institute of Supply Management, TrendMacro calculations

This month's Europe data: at a glance

Manufacturing	Mar 13	Prev	13-month history	Services	Mar 13	Prev	13-month history
Eurozone	46.8	47.9	\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	Eurozone	46.4	47.9	
Germany	49.0	50.3	~~~	Germany	50.9	54.7	~~~
France	44.0	43.9	7VV	France	41.3	43.7	
Italy	44.5	45.8	\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	Italy	43.6	43.9	V/V
UK	48.3	47.9	MV	UK	52.4	51.8	M

Source: Markit, TrendMacro calculations

For more information contact us:

Donald Luskin: 650 429 2112 don@trendmacro.com
Thomas Demas: 704 552 3625 tdemas@trendmacro.com

Copyright 2013 Trend Macrolytics LLC. All rights reserved. This document is not to be forwarded to individuals or organizations not authorized by Trend Macrolytics LLC to receive it. For information purposes only; not to be deemed to be recommendations for buying or selling specific securities or to constitute personalized investment advice. Derived from sources deemed to be reliable, but no warranty is made as to accuracy.

This month's Japan data: at a glance

Manufacturing	Mar 13	Prev	13-month history
Japan	50.4	48.5	

Source: Markit/Nomura, TrendMacro calculations

This month's China data: what you need to know

Manufacturing	Mar 13	Prev	13-month history	Services	Mar 13	Prev	13-month history
China	50.9	50.1		China	55.6	54.5	
Prices paid	50.6	55.5					
Employment	49.8	47.6					
Orders	52.3	50.1					

Source: China Federation of Logistics and Purchasing, TrendMacro calculations

This month's Brazil data: at a glance

Manufacturing	Mar 13	Prev	2-mo history	Services	Mar 13	Prev	2-mo history
Brazil	51.8	52.5		Brazil	50.3	52.1	

Source: NTC, TrendMacro calculations