

Data Insights: Consumer Price Index, Producer Price Index

Friday, December 16, 2011

Today's CPI data: what you need to know

	12-mo YOY	3-mo ann	1-mo ann	12 / 3 / 1-mo	12-mo YOY history
All items	+3.4%	+0.8%	-0.2%		
Core	+2.2%	+1.5%	+2.1%		
OER	+1.7%	+1.9%	+1.8%		
All less OER	+4.1%	+0.9%	-0.4%		
Core less OER	+2.4%	+1.2%	+2.3%		
Energy	+12.4%	-6.4%	-17.5%		
All less energy	+2.5%	+1.6%	+1.9%		
Food	+4.4%	+2.3%	+0.6%		
All less food	+3.2%	+0.5%	-0.4%		
Health care	+3.4%	+4.4%	+5.1%		
All less health care	+3.4%	+0.5%	-0%		

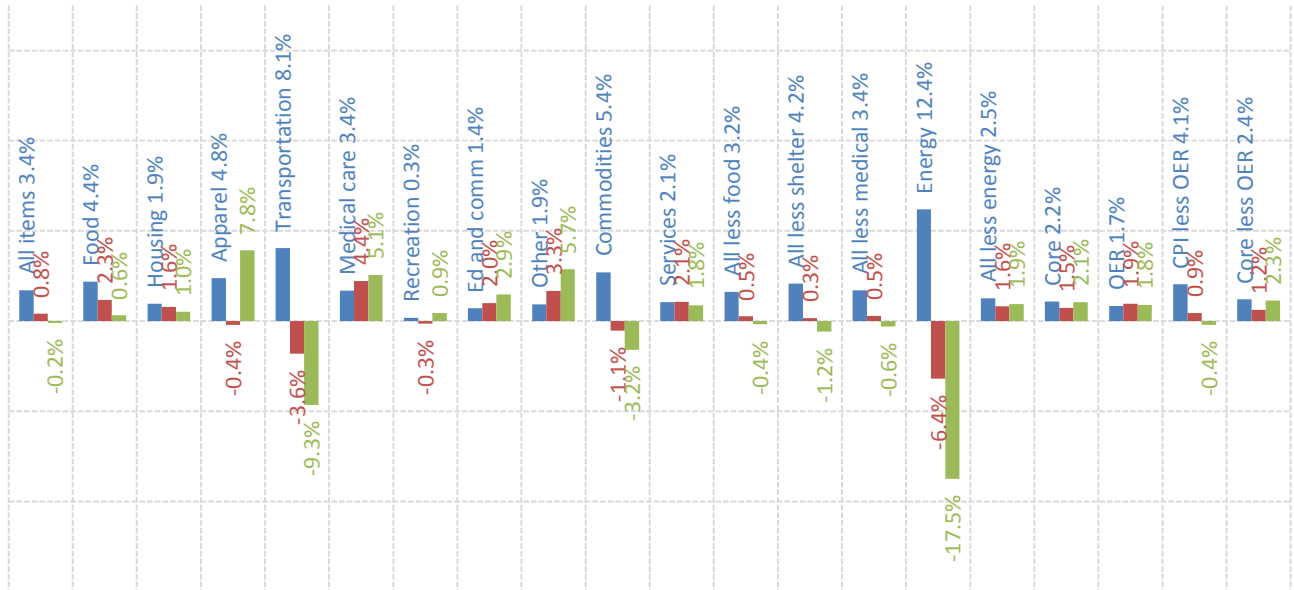
Source: BLS Consumer Price Index, TrendMacro calculations

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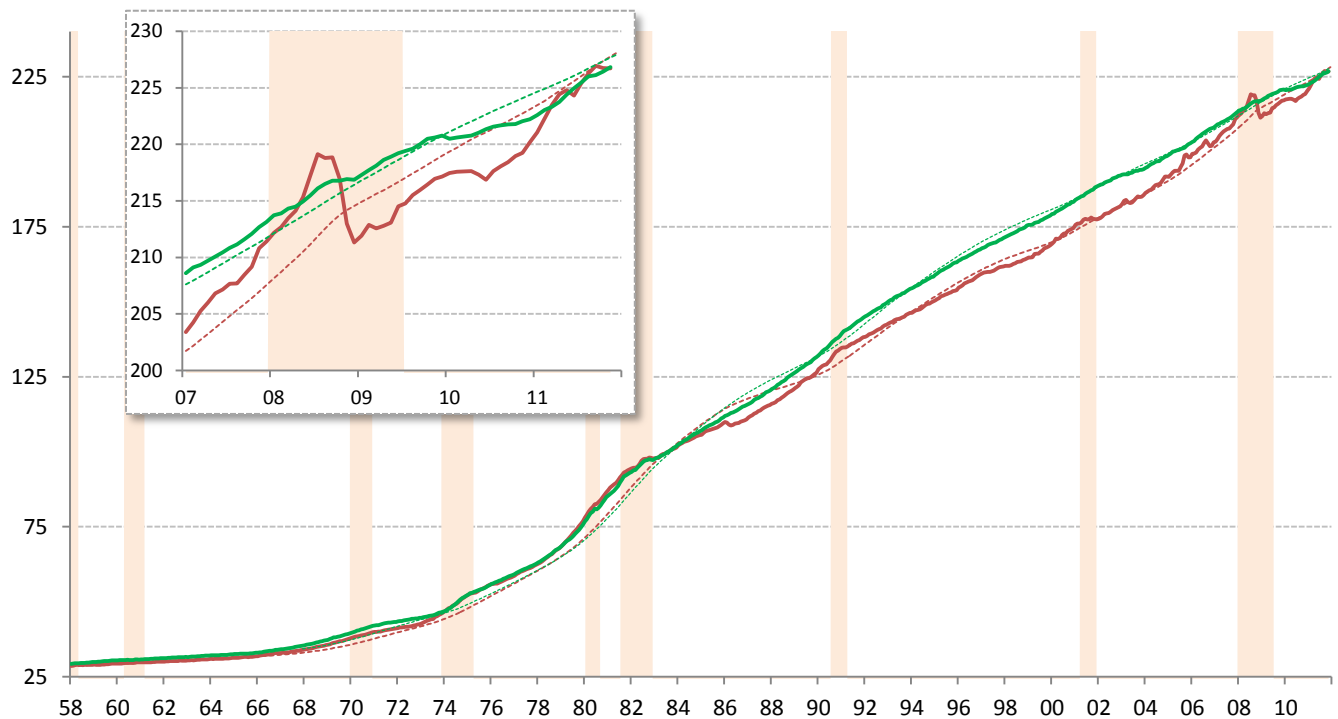
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CPI inflation by sector (SAAR) ■ 12-month ■ 3-month ■ 1-month



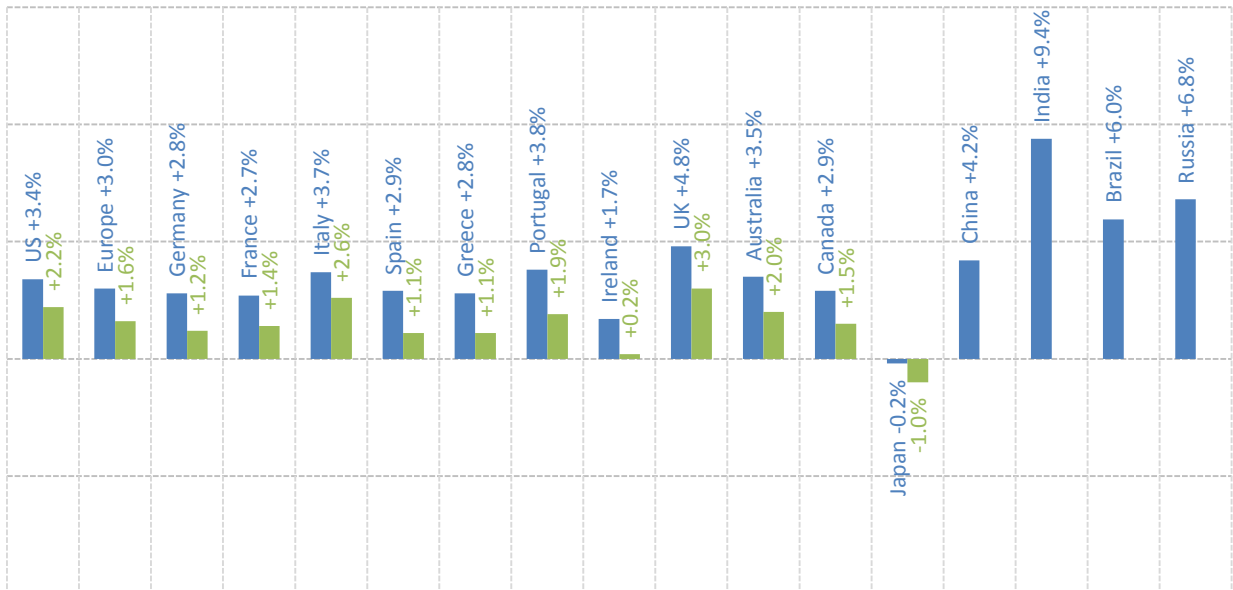
Source: BLS Consumer Price Index, TrendMacro calculations

CPI Core — Level ... 20-year trend --- Projected based on 3-mo SAAR ■ Recession



Source: BLS Consumer Price Index, TrendMacro calculations

World consumer inflation, year on year ■ Headline ■ Ex-food and energy



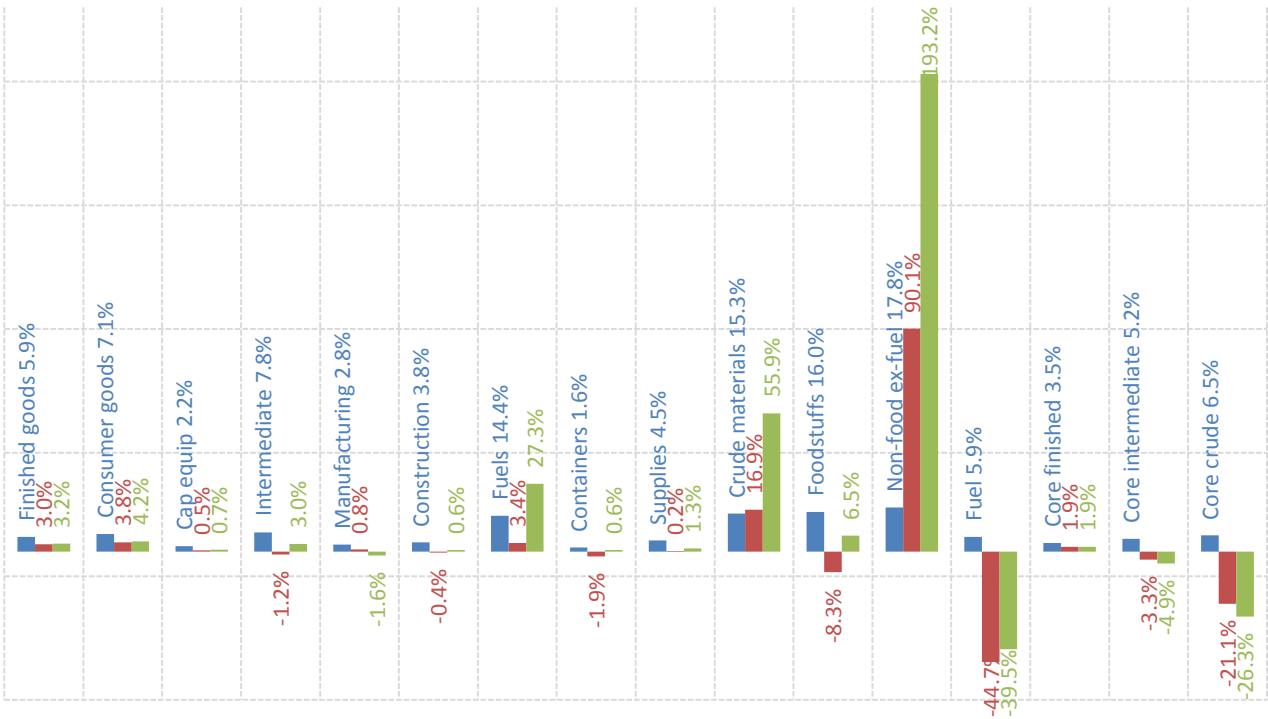
Source: Respective Statistical agencies, TrendMacro calculations

Yesterday's PPI data: what you need to know

	12-mo YOY	3-mo ann	1-mo ann	12 / 3 / 1-mo	12-mo YOY history
Finished goods	+5.9%	+3.0%	+3.2%	[Bar chart showing 12, 3, and 1 month changes]	[Line chart showing 12-month history]
Core	+3.5%	+1.9%	+1.9%	[Bar chart showing 12, 3, and 1 month changes]	[Line chart showing 12-month history]
Intermediate materials	+7.8%	-1.2%	+3.0%	[Bar chart showing 12, 3, and 1 month changes]	[Line chart showing 12-month history]
Core	+5.2%	-3.3%	-4.9%	[Bar chart showing 12, 3, and 1 month changes]	[Line chart showing 12-month history]
Crude materials	+15.3%	+16.9%	+55.9%	[Bar chart showing 12, 3, and 1 month changes]	[Line chart showing 12-month history]
Core	+6.5%	-21.1%	-26.3%	[Bar chart showing 12, 3, and 1 month changes]	[Line chart showing 12-month history]

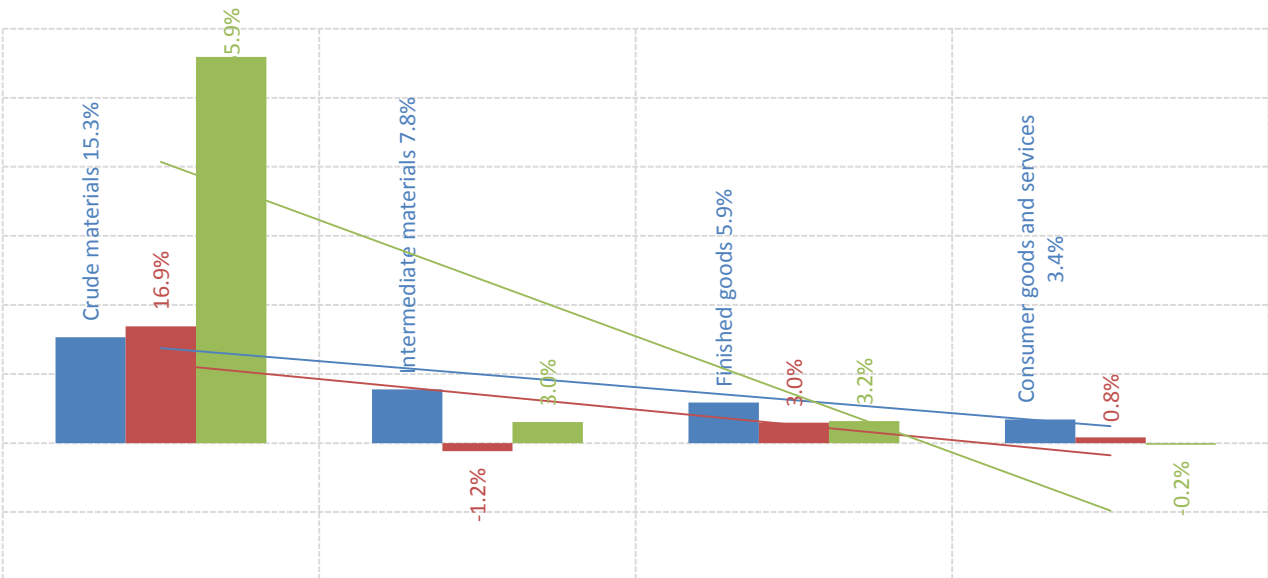
Source: BLS Producer Price Index, TrendMacro calculations

PPI inflation by sector (SAAR) ■ 12-month ■ 3-month ■ 1-month



Source: BLS Producer Price Index, TrendMacro calculations

The inflation pipeline (SAAR) ■ 12-month ■ 3-month ■ 1-month



Source: BLS Producer Price Index and Consumer Price Index, TrendMacro calculations