

Trend Macrolytics, LLC
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## **Data Insights: Jobs**

Friday, November 4, 2011

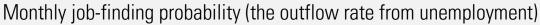
Today's jobs data: what you need to know						
Non-farm payrolls	Change Oct:	+80	Revision Sep:	+55	Revision Aug: +47	talll. ta
Private payrolls	Change Oct:	+104	Revision Sep:	+84	Revision Aug: +30	milliar
Employment	Change Oct:	+277				հրաժեղ
Unemployment	Change Oct:	-95				
Civilian labor force	Change Oct:	+181			More than all entrants employed	- dampi
Unemployment rate	Oct:	9.01%	Change Oct:	-0.07%		
Underemployment rate	Oct:	16.2%	Change Oct:	-0.3%		
Avg weeks unemployed	Oct:	39.4	Change Oct:	-1.1		
% longterm unemployed	Oct:	42.4%	Change Oct:	-2.2%		
Agg hours worked index	Oct:	94.2	Change Oct:	+0.1%		
Agg weekly earnings	Oct:	104.1	Change Oct:	+0.3%		
Monthly job-finding probability	Oct:	21.9%	Change Oct:	+0.2%		$\bigwedge$
Monthly separation probability	Oct:	2.2%	Change Oct:	-0.1%		$\sim$
% involuntary part-time	Oct:	6.3%	Change Oct:	-0.3%		
"Household" vs "Payroll" jobs	Change Oct:	-153	Revision Sep:	-55	Revision Aug: -47	المرجودة فرار

Source: Bureau of Labor Statistics, TrendMacro calculations

## For more information contact us:

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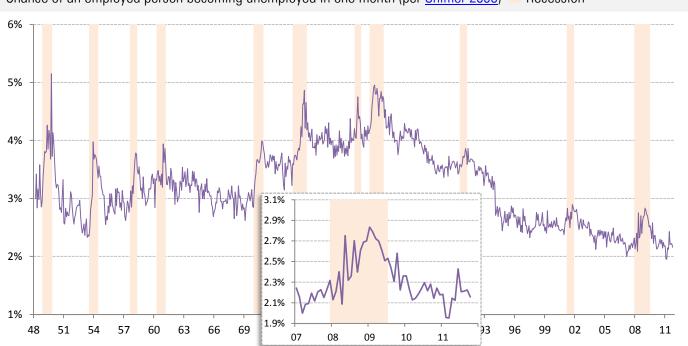


Chance of an unemployed person becoming employed in one month (per Shimer 2005) Recession

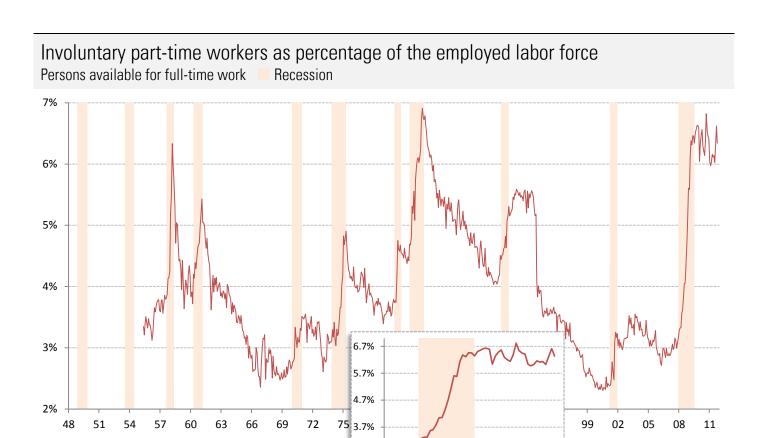


## Monthly job-separation probability (the inflow rate to unemployment)

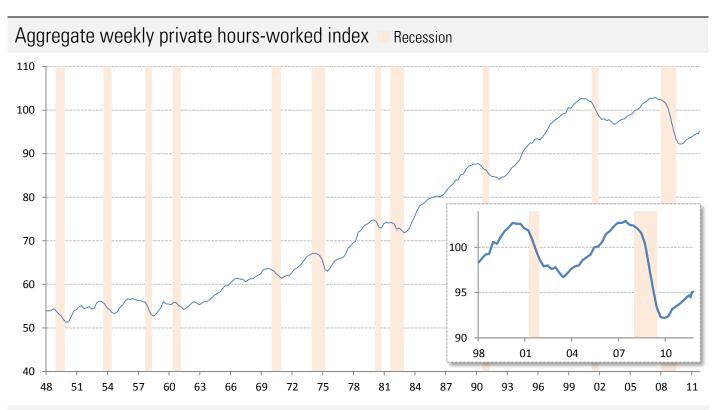
Chance of an employed person becoming unemployed in one month (per Shimer 2005) Recession



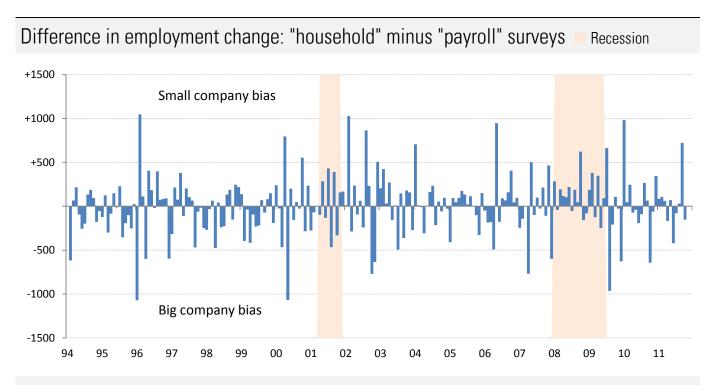
Source: BLS Current Population Survey, TrendMacro calculations



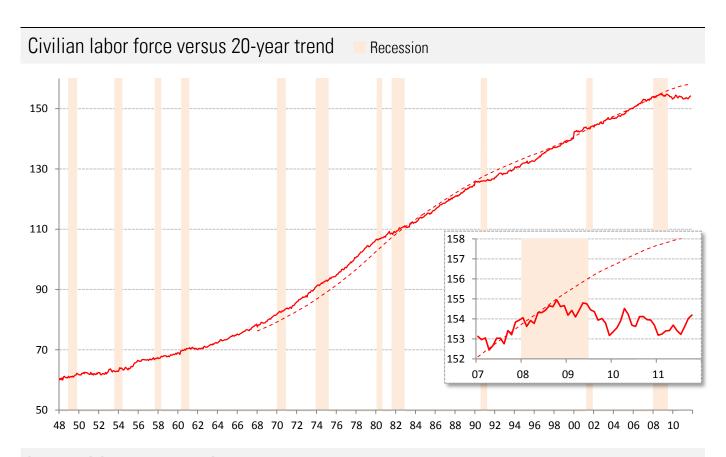
Source: BLS Current Population Survey, TrendMacro c 2.7%



Source: BLS Productivity and Costs (quarterly) and Current Employment Stats (recent monthly), TrendMacro calculations



Source: BLS Current Population Survey and Current Employment Statistics, TrendMacro calculations



Source: BLS Current Population Survey, TrendMacro calculations