

## Data Insights: Unconventional Consumer Price Indices

Friday, August 19, 2011

### Thursday's unconventional CPI data: what you need to know

	12-mo YOY	3-mo ann	1-mo ann	12 / 3 / 1-mo	12-mo YOY history
All items	+3.6%	+1.8%	+6.2%		
Core	+1.8%	+3.1%	+2.7%		
All items NSA	+3.6%	+1.8%	+1.1%		
Core NSA	+1.8%	+1.9%	+1.5%		
Chained CPI (NSA)	+3.5%	+1.6%	+0.8%		
Chained core CPI (NSA)	+1.6%	+1.5%	+0.9%		
Median CPI	+1.8%	+2.2%	+2.9%		
Trimmed mean CPI	+2.1%	+2.4%	+3.3%		
Sticky CPI	+1.5%	+1.6%	+2.1%		
Sticky core CPI	+1.4%	+1.5%	+2.2%		
Flexible CPI	+8.8%	+1.9%	+16.6%		
Flexible core CPI	+3.7%	+11.8%	+6.3%		

Source: BLS, Cleveland Fed, Atlanta Fed, TrendMacro calculations

#### For more information contact us:

Donald Luskin: 650 429 2112 [don@trendmacro.com](mailto:don@trendmacro.com)  
 Thomas Demas: 704 552 3625 [tdemas@trendmacro.com](mailto:tdemas@trendmacro.com)